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Avinashilingam Institute for Home Science and Higher Education for Women .

Deemed to be University under Category 'A' by MHRD, Estd. u/s 3 of UGC Act 1956 (now MoE)

Re-accredited with A+ Grade by NAAC. Recognised by UGC Under Section 12B

Coimbatore - 641 043, Tamil Nadu, India

Continuous Internal Assessment Test I-February 2025

Semester – VI

Class : III UG

Major :B.Com / B.Com(CA)

Time : 2 hrs

Max. Marks : 60

21BCCC27/21BCOC27 - Auditing

Course Outcomes:

1. Familiarize the auditing and assurance standards practiced in India
2. Understand the functions of International and Indian Accounting & Assurance standards board.
3. Apply the audit procedures in internal control and authenticity of cash flow transactions
4. Implement effective internal control system in a firm through audit
5. Apply the knowledge gained in conduct of company audit and special audit

Part – A

6 ×1=6

Circle the correct answers

1. In India, balance sheet audit is synonymous to CO1K1
a. Annual audit b. Continuous audit c. Detailed audit d. Statutory audit
2. Which of the following Auditing Assurance Standard deals with Audit Planning? CO1K1
a. AAS7 b. AAS8 c. AAS9 d. AAS3
3. Auditing begins where _____ends CO2K1
a. Selling b. Inventory Valuation c. Accounting d. Purchases
4. Essential element to formulate an audit Programme was CO2K1
a. Audit report b. Knowledge of the client's business
c. Evidence d. Working papers.
5. Internal auditor is appointed by CO3K1
a. Management b. Shareholders c. Government d. Statutory body
6. Vouching Implies CO3K1
a. Inspection of receipts b. Examination of vouchers to check authenticity of records
c. Checking of accounting records d. Examination of various assets

Part – B

3×6=18

Answer all the following

Answer should not exceed 200 words or one page

7. a) What are the qualities of an Auditor? CO1 K1
(OR)
b) What are the scope of auditing? CO1K1
8. a) What are the procedure of audit? CO2K2
(OR)
b) Explain the advantages of audit. CO3K1
9. a) State the importance of routine checking. CO3K3
(OR)
b) Briefly explain the vouching and bills payable book. CO3K3

Part – D

3 × 12= 36

Answer all the following

Answer should not exceed 800 words or four pages .

10. a) Discuss the Objectives of audit and its basic principles governing audit. CO1K2
(OR)
b) Explain the classes of audits according to the organizational structure of business. CO1K3
11. Discuss about division of audit work? CO2K2
(OR)
b) Explain about the audit files, audit note book, working papers. CO2K3
12. a) Describe the objects of vouching. CO3K2
(OR)
b) a) Explain about vouching of cashbook, purchase book, sales book, bills receivable books. CO3K1
