

**Avinashilingam Institute for Home Science and Higher Education for Women**  
**(Deemed to be University Estd. u/s 3 of UGC Act 1956, Category 'A' by MHRD)**  
**Re-accredited with 'A++' Grade by NAAC. Recognised by UGC Under Section 12B**  
**Coimbatore - 641 043, Tamil Nadu, India**  
**Continuous Internal Assessment Test I – August, 2025**  
**I SEMESTER**  
**23BECPD1 – Current Economic Affairs in India**

**Class : I U.G**  
**Major : Economics**  
**Course outcome:**

**Max.Marks : 60**  
**Time : 2Hrs**

1. Know the basic features of the Indian economy.
2. Comprehend the significance of agriculture and industry in economic development.
3. Evaluate the recent monetary and fiscal policy.
4. Review the recent tax reforms in India.
5. Assess the impact of economic reforms on the Indian economy.

**Part-A**

**Choose the Correct Answer**

**6 x 1 = 6**

1. Which of the following is a characteristic of the Indian economy?  
a) High capital intensity b) Dependence on agriculture c) High per capita income d) Low population growth  
CO1K1
2. The Green Revolution mainly benefitted which crop?  
a) Cotton b) Rice c) Wheat d) Pulses  
CO2K1
3. Which of the following industries comes under Small Scale Industries (SSI)?  
a) Automobile manufacturing b) Handloom weaving c) Oil refining d) Steel production  
CO3K2
4. Which method is not used to calculate National Income?  
a) Income Method b) Output Method c) Investment Method d) Expenditure Method  
CO1K1
5. Agricultural productivity in India is low due to  
a) Large land holdings b) Mechanization c) Traditional methods of farming d) Efficient irrigation  
CO2K2
6. Which plan gave priority to agriculture and irrigation in India?  
a) First Five-Year Plan b) Second Five-Year Plan c) Third Five-Year Plan d) Fourth Five-Year Plan  
CO2K2

**Part - B**

**Answer the following**

**3 X 6=18**

**Answers should not exceed 400 words or two pages.**

- 7.a. What are the key characteristics of the Indian economy? Describe its main features.  
or  
CO1K2
- 7.b. Explain the different cropping patterns followed in India  
CO2K3
- 8.a. Give the meaning and importance of Agricultural marketing  
or  
CO2K4
- 8.b. Outline the major phases of industrial development in India after independence  
CO2K3
- 9.a. What are the different sources of agricultural finance available in India?  
or  
CO2K2
- 9.b. Explain the significance of Small Scale Industries in the Indian economy  
CO2K3

**Part -C**

**Answer should not exceed 800 words or four pages**

10. a. Describe the role of agriculture in India's economic development  
or  
CO2K3
- 10.b. Describe the New Agricultural Strategy introduced in India?  
CO2K3
11. a. Examine the significance of land reforms in India.  
or  
CO2K4
- 11.b. Identify and explain the major reasons for low agricultural productivity in India  
CO2K3
12. a. Estimate the various concepts used to measure National Income.  
or  
CO1K4
12. b. Explain the Agricultural Price Policy in India. How does it benefit the farmers?  
CO2K5

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