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Avinashilingam Institute for Home Science and Higher Education for Women
Deemed to be University Estd. u/s 3 of UGC Act 1956, Category 'A' by MHRD (now MoE)
Re-accredited with 'A++' Grade by NAAC. CGPA 3.65/4, Category I by UGC
Coimbatore - 641 043, Tamil Nadu, India

Bachelor's Degree Examination – May 2025
IV Semester

Class : II UG
Major :B.Com CS

Time: 3 Hours
Max. Marks: 100

23BCRDE2G Insolvency Law and Practice

Course Outcomes:

- CO1: Familiarize with basic concepts and features of Insolvency
CO2: Prepare the insolvency resolution process
CO3: Acquire knowledge on fundamental aspects of liquidation
CO4: knowledge on voluntary liquidation and its effect
CO5: To have an in depth knowledge of winding up of the companies.

Part A

10 x 1 = 10

Choose the correct answer

1. The Insolvency and Bankruptcy board of India was established in the year of CO1 K1
a. 2016
b. 2001
c. 2014
d. 2002
2. The Debtor may application for a fresh start for discharge of CO1 K3
a. All debts
b. bankruptcy debts
c. Qualifying debts
d. operational debts
3. Who is the chairperson of IBBI? CO2 K2
a. SHRI Ravi mital
b. Dr.R.N.Ravi
c. Raju boyee
d. None of these
4. Who will declare bankruptcy in INDIA? CO3 K2
a. RBI
b. Central government
c. state government
d. insolvency board of India
5. Who can file for insolvency? CO2 K3
a. creditor
b. or by the debtor
c. bank
d. all the above
6. Who pays for insolvency? CO2 K4
a.RBI
b. The company
c. Bank
d. None of these
7. An insolvency professional appointed to conduct the corporate insolvency resolution process (CIRP) is called as: CO3 K5
a. Resolution Professional
b. Interim Resolution Professional
c. Insolvency Professional
d. Both the options (a)and(c) are correct
8. "Claim" means: CO4 K3
a. right to payment
b. Right to remedy for breach of contract
c. Both(a) and(b) are correct
d. None of the above
9. Who will declare bankruptcy in INDIA CO5 K2
a. RBI
b. Central government
c. State government
d. Insolvency Board of India
10. When a petition for winding up is made to tribunal the tribunal shall pass its order within CO5 K4
a. 90 Days
b.190 Days
c. 270 Days
d. 360 Days

Part B
Answer ALL questions
Each Answer should not exceed 400 words or two pages

5 x 6 = 30

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| 11. a. Define the meaning of Insolvency with proper example.
(or) | CO1 K1 |
| 11.b. What are the key concepts in insolvency. | CO2 K2 |
| 12.a. Discuss the objectives of bankruptcy code.
(or) | CO2 K3 |
| 12.b. Describe the need for the insolvency and bankruptcy code. | CO3 K1 |
| 13.a. What are the challenges faced before IBC?
(or) | CO3 K2 |
| 13.b. Discuss the procedure for voluntary liquidation. | CO3 K5 |
| 14.a. What is the difference between winding up and dissolution of LLP?
(or) | CO4 K1 |
| 14.b. What are the documents required for voluntary winding up of the company. | CO4 K3 |
| 15. a. What is fast track CIRP? Explain the benefits in detail.
(or) | CO5 K2 |
| 15.b. Who are the key players and explain the process for sale of Asset. | CO5 K4 |

Part C
Answer ALL questions
Each Answer should not exceed 800 words or four pages

5 x 12 = 60

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|---|--------|
| 16. a. Explain the evolution of Insolvency process.
(or) | CO1 K1 |
| 16.b. Discuss the process of insolvency resolution for corporate person. | CO2 K2 |
| 17. a. Explain the key method involved in debt restructuring process.
(or) | CO2 K3 |
| 17.b. Evaluate the steps in the compromise and arrangement process. | CO1 K2 |
| 18. a. Explain the types of acquisitions and distressed situation.
(or) | CO2 K3 |
| 18.b. Discuss the steps for liquidation process. | CO4 K2 |
| 19. a. Examine the company act of 2013?
(or) | CO4 K3 |
| 19.b. Evaluate the Tribunals powers in the winding up of the company. | CO5 K2 |
| 20. a. Explain the reasons behind the winding up the company.
(or) | CO5 K3 |
| 20.b. Explain the procedure for appoint the liquidators? | CO5 K5 |
