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**Avinashilingam Institute for Home Science and Higher Education for Women**  
Deemed to be University Estd. u/s 3 of UGC Act 1956, Category 'A' by MHRD, [now MoE]  
Re-accredited with 'A++' Grade by NAAC. Recognised by UGC Under Section 12B  
Coimbatore – 641 043, Tamil Nadu, India

**Continuous Internal Assessment Test – I February – 2026**  
**II – SEMESTER**

**Class : I UG**  
**Major : B. Com PA**

**Time : 2 Hour**  
**Max. Marks : 60**

**23BCPC05: Business Law and Practice**  
**Part – A**

**Answer the following questions**

**1 X 6 = 6**

01. The Indian Contract Act came into force on CO2 K2  
a. 15<sup>th</sup> September, 1872 c. 1<sup>st</sup> October, 1872  
b. 1<sup>st</sup> September, 1872 d. 15<sup>th</sup> October, 1872
02. An Agreement made with an alien enemy is CO2 K3  
a. unlawful on the ground of public policy b. unlawful because it becomes difficult to be  
c. valid d. voidable
03. A contract to pay Rs. 10,000 if B's House is burnt - This is a CO1 K2  
a. wagering agreement c. voidable agreement  
b. void d. contingent contract
04. Each party is a promisor and promisee in case of CO2 K4  
a. Past consideration c. Every Contract  
b. Present Consideration d. Reciprocal Promises
05. In case of breach of warranty, the buyer can CO2 K3  
a. Repudiate the contract c. Return the goods  
b. Claim damages only d. Refuse to pay the price
06. In a sale, if the goods are destroyed, the loss falls on CO2 K2  
a. The buyer c. Partly on buyer and partly on seller  
b. The Seller d. The seller if price has not been paid

**Part – B**

**Answer any two of the following questions**

**3 X 6 = 18**

*(Answers not exceeding 400 words)*

07. a. Define a contract in the context of legal agreements. CO1 K2  
**Or**
07. b. Name two forms of contracts commonly used in the business transactions with illustrations CO2 K3
08. a. What is meant by the formation of a contract? CO2 K3  
**Or**
08. b. Explain the concept of "Performance" in relation to contracts CO3 K1
09. a. Give an example of void contract. CO2 K2  
**Or**
09. b. Define consideration. CO3 K2

**Part – C**

**3 x 12 = 36**

**Answer the following**

**Answer should not exceed 800 words**

10. a. Explain the different forms of contract. CO1 K2  
**OR**
10. b. Analyze the nature of a contract and discuss its significance in legal agreements. CO1 K2
11. a. Discuss the various methods of contract performance and analyze their importance in the fulfilling contractual obligations. CO3 K2  
**OR**
11. b. Critically examine the role of consideration in determining the enforceability of a contract CO1 K3
12. a. Describe the process of offer and acceptance in forming a contract. CO3 K2  
**OR**
12. b. Write a note on discharge of a contract by consent. CO3 K1