

Avinashilingam Institute for Home Science and Higher Education for Women
Coimbatore-641 043
Continuous Internal Assessment Test - I (August, 2025)
Semester - I

Class : I B.A.
Major : Economics

Time: 2 hours
Maximum Mark: 60

23BECC01 – Microeconomics - I

Course Outcome:

1. Have knowledge on the basic concepts in micro economics.
2. Understand the behavior of consumers and producers in market conditions.
3. Able to examine the practical relevance of economic theories.
4. Have ability to analyse current events from an economic perspective.
5. Develop knowledge that provides a foundation for pursuing lifelong learning.

Part - A

6 X 1= 6

Choose the Correct Answer

1. What does the term 'marginal' in Economics mean? CO2K1
a) Additional b) Unimportant c) Minimum unit d) None of the above
2. Consumer surplus is high in the case of CO3K3
a) Necessaries b) comforts c) luxuries d) precious
3. The relationship between quantity demanded and price of the commodity is CO3K2
a) Negative b) positive c) both d) none of the above
4. Micro economics deals with CO1K2
a) Individual consumer b) Single producer c) individual firm d) all the above
5. What is the law that defines the demand curve to slope downward known as? CO2K2
a) Diminishing marginal utility b) Utility maximization
c) Utility minimization d) Consumer equilibrium
6. Ordinal approach to consumer behavior depends on CO2K1
a) Scale of preferences b) measurement of utility
c) comparison of utility d) consumers satisfaction

Part - B

Answer the following

3 X 6=18

Answers should not exceed 400 words or two pages

- 7.a. Analyse the various influencing factor for demand for a commodity. CO2K3
or
- 7.b. Explain Marginal rate of commodity substitution. CO2K2
- 8.a. State the Limitations of Utility analysis. CO3K1
or
- 8.b. Discuss the Individual and market demand curve. CO3K2
- 9.a. Explain the law of demand. CO2K2
or
- 9.b. List out the properties of Indifference curve. CO2K3

Part –C

Answer should not exceed 800 words or four pages

3 x12=36

10. a. Analysis the indifference curve theory with its assumptions. CO3K4
or
- 10.b. Explain the Law of Equi-marginal utility. CO1K3
11. a. Illustrate price elasticity demand with suitable diagram. CO2K3
or
- 11.b. Describe the consumer surplus theory. CO2K3
12. a. Assess the shifts in Demand curve CO3K4
or
- 12.b. Elaborate the Law of Diminishing Marginal Utility. CO1K4

No. of copies: 27

Staff in charge: Dr.E.Shanmugha Priya

