



**Avinashilingam Institute for Home Science and Higher Education for Women**

Deemed to be University Estd. u/s 3 of UGC Act 1956, Category 'A' by MHRD (now MoE)

Re-accredited with 'A++' Grade by NAAC. CGPA 3.65/4, Category I by UGC

Coimbatore - 641 043, Tamil Nadu, India

**Continuous Internal Assessment Test I – February 2025**

**Semester-II**

**Class : I PG**  
**Major : MBA/MBA(IT)**

**Time:2 Hours**  
**Maximum Marks:30**

**Inter Disciplinary Course**  
**23MCOI01– Accounting with Computer Applications**

**Course Outcomes:**

CO1: Understand the book keeping system of the business concerns

CO2: Ability to prepare the final accounts of business enterprises

CO3: Knowledge on computerized accounting

CO4: Learn to record the various business transactions with the help of tally application

CO5: Acquire knowledge on preparation of financial report

**Part-A**

**(5x1=5)**

**Choose the correct answer**

1. What is the primary objective of accounting? **CO1:K2**
  - a. To maximize profit
  - b. To provide financial information to stakeholders
  - c. To calculate tax liabilities
  - d. To prepare budgets
2. Which of the following is an example of a source document used in bookkeeping? **CO1:K2**
  - a. Invoice
  - b. General ledger
  - c. Trial balance
  - d. Financial statement
3. Which of the following is not a component of final accounts? **CO2:K1**
  - a. Trading account
  - b. Profit and Loss account
  - c. Cash flow statement
  - d. Balance sheet
4. Which of the following errors will not affect the trial balance? **CO2:K1**
  - a. Error of Commission
  - b. Error of Omission
  - c. Error of Principle
  - d. Error of Posting
5. Which shortcut key is used to open a company in Tally? **CO3:K1**
  - a. Alt+F1
  - b. Alt+F3
  - c. Ctrl+O
  - d. Ctrl+F1

**Part- B**

**(2x5=15)**

**Answer ALL Questions**

**(Each answer should not exceed 400 words or two pages)**

6. a. Explain the need and scope of accounting. **CO1:K2**

(Or)
6. b. Explain the different forms of book keeping. **CO1:K2**
7. a. Compare the terms adjusting and closing entries. **CO2:K3**

(Or)
7. b. Identify the different features of tally. **CO3:K2**

**Part-C**

**(1x10=10)**

**Answer ALL questions**

**(Each answer should not exceed 800 words or four pages)**

10. a. Discover the procedures of maintaining subsidiary books. **CO1:K3**

(Or)
10. b. Identify the errors and process for rectification of errors. **CO2:K3**

**No. of Copies: 16**

**Staff in Charge: Dr.S.Poorni**