



Maximum

Avinashilingam Institute for Home Science and Higher Education for Women
(Deemed to be University Estd. u/s 3 of UGC Act 1956, Category A by MHRD)
Re-accredited with 'A++' Grade by NAAC. Recognised by UGC Under Section 12 B
Coimbatore-641 043, Tamil Nadu, India
Continuous Internal Assessment I – August 2024
Semester III

Class: II UG
Major: BCA/BSC(CS)PSY

Time: 2 Hrs
Max Marks: 60

23BCOGE3 Introduction to Personal Finance

Course Objectives:

1. To acquire the knowledge on financial planning and investment planning.
2. To understand the concept of personal tax and insurance planning.
3. To gain knowledge on retirement benefits planning.

Part-A

Choose the correct the answer

6x1= 6

- CO1 K1
1. What does personal finance refer to?
a) Management of an individual's financial resources
b) Management of a corporation's financial resources
c) Management of government finances
d) Management of charitable organization finances
 2. Why is budgeting important in personal finance?
a) To track the stock market performance
b) To achieve financial goals and manage expenses
c) To invest in real estate
d) To speculate on cryptocurrency prices
 3. What is the purpose of saving money in personal finance?
a) To spend on luxury items and vacations
b) To build an emergency fund and achieve financial goals
c) To invest in high-risk assets
d) To donate to charity
 4. What is a key component of debt management in personal finance?
a) Accumulating credit card debt
b) Paying off debts on time and minimizing interest charges
c) Taking out multiple loans simultaneously
d) Ignoring debt and avoiding payment
 5. What does estate planning involve in personal finance?
a) Creating a plan for buying real estate
b) Arranging for the distribution of assets after death
c) Setting aside funds for children's education
d) Planning for a vacation estate
 - 6) What is the main objective of investing in personal finance?
a) To speculate on stock prices
b) To avoid paying taxes
c) To grow wealth over time
d) To increase credit card debt

Part B

Each answer should not exceed 400 words or two pages

3 x 6 = 18

7. (a) Classify the types of personal finance/loans
(Or)
(b) Enumerate the benefits of savings
8. (a) Explain about steps in financial planning
(Or)
(b) Describe the measurement of portfolio risk and return
9. (a) Point out the objectives of investment
(Or)
(b) Note on Net banking and UPI

Part C

Each answer should not exceed 800 words or four pages

3 x 12 = 36

10. (a) Explain about Personal Finance
(Or)
(b) Briefly explain about credit card cloning.
11. (a) What are the benefits of savings
(Or)
(b) Describe the elements in management of spending and financial discipline
12. (a) How to avoid online frauds
(Or)
(b) Characterize the mutual fund schemes