



Avinashilingam Institute for Home Science and Higher Education for Women

(Deemed to be University under Category 'A' by MHRD, Estd. u/s 3 of UGC Act 1956)

Re-accredited with A+ Grade by NAAC. Recognized by UGC Under Section 12B

Coimbatore - 641 043, Tamil Nadu, India

Continuous Internal Assessment Test II – October 2024

Semester – III

Class: II UG

Major: B.Com/B.Com (CA)

Time: 2 Hours

Max. Marks: 60

23BCOC06/23BCCC06/23BCRC06 Business Law

Course Outcomes:

- CO1: Examine various aspects of entering into a contract and implications of different types of Contract.
- CO2: Interpret the regulation governing the Contract of Sale of Goods.
- CO3: Interpret the laws governing partnership and examine contractual obligations and provisions governing limited liability partnership
- CO4: Acquire knowledge on the significant provisions of the Competition Act and Consumer Protection Act.
- CO5: Gain knowledge on law governing regulation and management of Foreign Exchange under FEMA.

Part A

1X6=6

Choose the correct answer

- Who is the authority to grant compounding of offence under the LLP Act: CO3K1
a. The Registrar of Firms c. The Central Government
b. The Registrar d. The Registrar of Co-operatives
- The Statement of Account and Solvency is required to be filed by the LLP with: CO3K2
a. The Registrar of Co-op Societies c. Need not to file.
b. The Registrar d. The Registrar of Firms
- Appeal against the national commission can be done in . CO4K1
a. Anti-Competition Agreements c. Combinations Regulation
b. Abuse of Dominance d. Competition Advocacy
- Which one of the following is not a consumer right? CO4K2
a. District forum c. High court
b. state commission d. Supreme court
- Foreign Exchange rates in India are determined by: CO5K2
a. Finance Ministry b. RBI c. FEDAI d. Market forces of demand/supply
- Bank may maintain records of the identify of the clients, and records in respect of transaction in CO5K3
a. Hard copy b. Soft copy c. Hard copy and soft copy d. Hard copy or Soft copy

Part B

3X6=18

Answer the following

- a) What are the procedure to register for dissolution of partnership? CO3K1
(Or)
b. Write a process about incorporation of LLP. CO3K2
- a) Define the term consumer, goods and services. CO4K3
(Or)
b. Write a short note on offences and penalties. CO4K2
- a) Bring out the regulations of foreign exchange. CO5K3
(Or)
b) State the powers of reserve bank to inspect authorised person. CO5K3

Part C

3X12=36

Answer the following

- a) Define Partnership and Explain about the rights and duties of partnership? CO3K1
(Or)
b) Discuss about the conversion of firm into LLP. CO3K1
- a) Explain about the competition act 2000. CO4K2
(Or)
b) Define the term consumer act 2019 and explain about the consumer disputes consumer act CO4K3
- a) Explain the terms of current account and capital account transactions. CO5K5
(Or)
b) Discuss about the RBI guidelines on KYC (Know Your Customer). CO5K3

No. of Copies: 130 Staff Incharge: Dr.K.Vidhyakala Mrs.A.Anitha