



**Avinashilingam Institute for Home Science and Higher Education for Women
Coimbatore - 641 043, Tamil Nadu, India**

**Class: III UG
Major/Branch: Economics**

**Max. Marks: 60
Time: 2 hrs**

**CONTINUOUS INTERNAL ASSESSMENT – October, 2024
21BECC14 - International Economics**

Outcomes

1. Able to know the basic concepts in International trade.
2. Be familiar with the theories of international trade.
3. Understand the concepts and components of balance of payments.
4. Analyse current issues and policies of international trade.
5. Review the role played by international institutions in facilitating trade.

Part - A

Choose the correct answer

(1X6=6)

1. Trade Policy without any tariffs, quantitative restrictions and other devices obstructing the movement of goods and services between countries **CO3K3**
a. Commercial Policy b. Free Trade Policy c. Policy of Protection d. Fiscal Policy
2. Which of the following country has the highest subscribed capital of the ADB? **CO5K1**
a. India b. USA c. Japan d. China
3. A voluntary export restraint is the opposite form of **CO3K1**
a. Import quotas b. International tariffs c. Subsidies d. Dumping
4. The bank provides loans only to members for the purpose of? **CO5K4**
a. To bridge the deficit in annual budget b. To check the balance of payments
c. Financing specific project d. All the above
5. In International Trade, IMF stands for **CO5K2**
a. International Monetary Fund b. International Money Fund
c. International Market Fund d. International Monetary Firm
6. The current account balance and long term capital account balance consists of **CO3K2**
a. net liquidity balance b. basic balance c. net debit balance d. net credit balance

Part - B

Answer all questions

(3X6=18)

7. a) Evaluate the objectives and functions of ADB (or) **CO4K1**
b) Briefly discuss the significance of BRICS for India **CO5K2**
8. a) Elaborate on the importance of foreign trade (or) **CO4K3**
b) Describe the various components of balance of payments? **CO4K1**
9. a) What are the different types of Quotas (or) **CO3K1**
b) What is the effect of FTA on the Global Economy? **CO5K2**

Part - C

Answer all questions

(3X12=36)

10. a) Review the recent import export policies in India (or) **CO5K2**
b) Analyze the influence of GATT/WTO in relation to economic growth in India **CO5K3**
11. a) What measures has the government implemented to solve the disequilibrium in the balance of payment position in our country. (or) **CO4K2**
b) Provide a detailed discussion on the effects of tariff in partial equilibrium analysis **CO4K4**
12. a) Discuss the roles and activities of the World Bank. How far has it been successful in achieving them? (or) **CO5K4**
b) Summarize the objectives and functions of the IMF and explain the benefits India has gained from its membership. **CO5K3**

No of copies: 50

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