

DECLARATION

I hereby declare that the thesis entitled **Impact of Capital Structure and Dividend Policy on Firm Value of select Pharmaceutical Companies in India** submitted to Avinashilingam Institute for Home Science and Higher Education for Women, Coimbatore in partial fulfilment of the requirements for the award of the degree Doctor of Philosophy (Ph.D.) in commerce, is a record of original research work carried out by me during the period, **July 2019 to November 2023** under the guidance of **Dr.D. Geetha**, M.Com., Dip.Ed., M.Phil., Ph.D., Professor and Head (Rtd), Department of Commerce, Avinashilingam Institute for Home Science and Higher Education for Women, Coimbatore and it has not formed the basis for the award of any degree, diploma, associateship, fellowship or similar title to any candidate of this institute or any other university and it represents entirely an independent work on the part of the candidate.

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LIST OF ABBREVIATIONS

Abbreviations	Full Form For Abbreviations
AMC	Average Market Capitalization
AMFI	Association of Mutual Funds in India
API	Active Pharmaceutical Ingredient
BSE	Bombay Stock Exchange
CAGR	Compound Annual Growth Rate
Cr	Crores
CR	Current Ratio
CSR	Corporate Social Responsibility
DER	Debt Equity Ratio
DPR	Dividend Payout Ratio
DTS	Debt Tax Shield
DYR	Dividend Yield Ratio
EBIT	Earnings Before Interest and Tax
EBT	Earnings Before Tax
EVIIEWS	Economic Views
FDI	Foreign Direct Investment
FV	Firm Value
GDP	Gross Domestic Product
GR	Growth
IBEF	India Brand Equity Foundation
ICAI	Institute of Chartered Accountants India
ICR	Interest Coverage Ratio
LTDR	Long Term Debt Ratio

Abbreviations	Full Form For Abbreviations
NSE	National Stock Exchange
PBR	Price to Book Ratio
PER	Price Earning Ratio
Pooled OLS	Pooled Ordinary Least Square Model
QR	Quick Ratio
Rs.	Rupees
SD	Standard Deviation
SPSS	Statistical Package for the Social Sciences
STDR	Short Term Debt Ratio
TDR	Total Debt Ratio
USA	United States of America