



**Avinashilingam Institute for Home Science and Higher Education for Women**  
(Deemed to be University Estd. u/s 3 of UGC Act 1956, Category A by MHRD)  
Re-accredited with A++ Grade by NAAC. CGPA 3.65/4, Category I by UGC  
Coimbatore - 641 043, Tamil Nadu, India

**Continuous Internal Assessment Test II – October, 2025**  
**I SEMESTER**  
**23BECPD1 – Current Economic Affairs in India**

**Class : I U.G**  
**Major : Economics**  
**Course outcome:**

**Max.Marks : 60**  
**Time : 2Hrs**

1. Know the basic features of the Indian economy.
2. Comprehend the significance of agriculture and industry in economic development.
3. Evaluate the recent monetary and fiscal policy.
4. Review the recent tax reforms in India.
5. Assess the impact of economic reforms on the Indian economy.

**Part-A**

**Choose the Correct Answer**

**6 x 1 = 6**

1. MNC stands for  
a. Multinational Corporation      b. Multination Corporation  
c. Multinational cities              d. Multinational Council  
CO3K4
2. Monetary Policy refers to the policy of the  
a. Government                      b. Central Bank  
c. Money lenders                  d. Private entrepreneurs  
CO3K1
3. Which of the following concepts was not a part of the economic reforms under the New Economic Policy in 1991?  
a. Centralisation   b. Liberalisation   c. Globalisation   d. Privatisation  
CO3K3
4. Up to what fraction of direct foreign investment facility was allowed in the New Industrial Policy 1991?  
a. 26%   b. 49%   c. 51%   d. 60%  
CO2K1
5. Globalisation has created new opportunities of  
a. Employment   b. Emerging multinationals   c. Providing services   d. All of the above  
CO1K4
6. Fiscal policy refers to policy towards  
a. Public revenue   b. Public expenditure   c. Public debt   d. All of the above  
CO3K1

**Part - B**

**Answer the following**

**3 X 6=18**

**Answers should not exceed 400 words or two pages.**

- 7.a. Describe the features of New Industrial Policy 1991.  
CO1K4  
or
- 7.b. List out the problems faced by small scale industries.  
CO2K3
- 8.a. What are the objectives of Monetary Policy?  
CO3K2  
Or
- 8.b. Describe the importance of Industrialization.  
CO2K3
- 9.a. Explain about Multinational Corporations.  
CO1K4  
or
- 9.b. Describe Large scale industries in India.  
CO2K3

**Part –C**

**Answer should not exceed 800 words or four pages**

**3 X 12 = 36**

- 10.a. Discuss the current tax reforms in India.  
CO3K3  
or
- 10.b. Explain the objectives and instruments of Fiscal policy.  
CO3K2
- 11.a. What are the objectives and benefits of Structural Adjustment Programme?  
CO1K1  
or
- 11.b. Assess the Financial relation between centre and state.  
CO4K3
- 12.a. Discuss the Role of Service sector in the Indian Economy.  
CO2K3  
or
- 12.b. Evaluate the impact of Globalization on Indian Economy.  
CO5K4

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