



*K. Sambasivam*

# Avinashilingam Institute for Home Science and Higher Education for Women

(Deemed to be University Estd. u/s 3 of UGC Act 1956, Category A by MHRD)  
Re-accredited with A++ Grade by NAAC. CGPA 3.65/4, Category I by UGC  
Coimbatore - 641 043, Tamil Nadu, India

Continuous Internal Assessment II – Oct -2024

Semester: III

Class: II UG

Major: Bcom (CS)

Time: 2 Hrs

Max. Marks: 60

## 23BCRE1B Setting up of Business Entities and Closures

### Course Outcome:

- CO1: To acquire the knowledge about choice of Business and Chartered  
CO2: To Integrate the basic concept legal status of Leistered Company  
CO3: To be a Familiar with the getting license and closures of Business entities

### Part- A

#### Choose the correct the answer

(6X1=6)

1. The board of directors of a joint-stock company is elected by CO1 K1  
a) General public b) Government bodies c) Shareholders d) Employees
2. Decision-making authority can be pushed down to a lower level and this is related to CO3 K2  
a) Centralisation b) Delegation c) Decentralisation d) None of the options are correct
3. The capital of a company is divided into some parts, each one of which is called CO3 K2  
a) Dividend b) Profit c) Interest d) Share
4. Which of the following forms of business organisation has limited liability to his members: CO2 K2  
a) Partnership b) Company c) Sole proprietorship d) Joint Hindu Family business
5. A partner whose association with the firm is unknown to the general public is called CO3 K2  
a) Active partner b) Sleeping partner c) Nominal partner d) Secret partner
6. What type of agreement is used to form a partnership business? CO3 K2  
a) Written agreement b) Oral agreement c) Written or oral agreement d) None of them

### Part B

#### Answer ALL questions

( 3 x 6 = 18)

7. (a) Classify the types Business CO1: K1  
(Or)  
(b) Enumerate the Importance of GST CO1: K1
8. (a) Explain about TAN CO2: K2  
(Or)  
(b) Describe the Registration under shop & Establishment CO2: K2
9. (a) Point out the features of Voluntary Winding Up CO3: K2  
(Or)  
(b) What are all factors SSI/MSME CO3: K2

### Part C

#### Answer ALL question

(3 x 12 = 36)

10. (a) Explain about the Companies Act CO1: K1  
(Or)  
(b) Briefly explain TAN & PAN CO1: K1
11. (a) What are the types of Government Companies with examples CO2: K2  
(Or)  
(b) Describe the process of FCRA Registration CO2: K2
12. (a) What are the factors of Insolvency of Business CO3: K3  
(Or)  
(b) Explain special economic zone and export processing zone CO3: K3