



Chandrababu

3/2/26

Avinashilingam Institute for Home Science and Higher Education for Women
Deemed to be University Estd. u/s 3 of UGC Act 1956, Category 'A' by MHRD, [now MoE]
Re-accredited with 'A++' Grade by NAAC. Recognised by UGC Under Section 12B
Coimbatore – 641 043, Tamil Nadu, India

Continuous Internal Assessment Test – I February – 2026
IV – SEMESTER

Class : II UG

Major : B. Com [Professional Accounting]

Time : 2 Hour

Max. Marks : 60

23BCPSE2A: Indirect Tax Laws

Skill Base Elective Course – II [Option A: Accounting and Taxation]

Course Outcomes:

1. Acquire knowledge on GST and need for GST in India
2. Able to compute input tax credit and its recovery under GST
3. Understand provisions regarding registration under GST
4. Acquire knowledge on filling GST return online
5. Understand legislation governing FTP, Silent features of FTP, administration of FTP, contents of FTP and other related provisions

10000
5000
1000
500

Part – A

Choose the correct answer

(06 X 01 = 06)

1. IGST is payable when the supply is
a) Interstate b) Intra-State c) Intra-UT d) All the Above **CO4 K3**
2. Value of supply under section 15(1) is:
a) Wholesale price b) Market value
c) Maximum retail price d) Transaction value **CO3 K3**
3. The IGST Act, 2017 extends to the
a) Whole of India except the state of Jammu & Kashmir
b) Whole of India c) Whole of India except the state of Jammu & Kashmir & Pondicherry
d) None of the above **CO4 K2**
4. GST is levied on supply of all goods and service except
a) Alcoholic liquor for human consumption b) Tobacco
c) Health care service d) All of the above **CO2 K3**
5. Which of the following goods are taxed under Goods and Service Taxes (GST) in India?
a) CNG b) Liquor c) Petrol d) Gold Jewellery **CO3 K2**
6. Which was the first state in India to pass the GST Bill?
a) Tamilnadu b) Gujarat c) Madhya Pradesh d) Assam **CO3 K2**

10000
1800
5700 + 1000
10000
1800
7200

Part – B

Answer the following

(03 X 06= 18)

Answer should not exceed 200 words or one page

7. (a) What is the basis for the levy of tax under GST
(OR) **CO3 K2**
7. (b) Write a short note on IGST? **CO2 K3**
8. (a) What are the purpose of determining value of Supply
(OR) **CO3 K3**
8. (b) Define Inter State Supply under GST. **CO3 K2**
9. (a) How is ITC utilized?
(OR) **CO3 K1**
9. (b) Can CGST be cross utilized for paying SGST? **CO4 K3**

Part – C

Answer the following

(03 X 12 = 36)

Answer should not exceed 700 words or four pages

10. (a) Explain in detail the provision of levy and Collection of CGST, SGST and IGST.
(OR) **CO3 K2**
10. (b) How to determine the taxable value in case consideration is wholly or partly in kind? **CO2 K3**
11. (a) Discuss in detail the IGST Model in India
(OR) **CO3 K2**
11. (b) What are the restriction on availing ITC under Blocked Credit, Section – 17 (5) of GST? **CO3 K3**
12. (a) Enumerate the purpose of establishing the state and UT Legislations for GST.
(OR) **CO2 K3**
12. (b) Has GST proved to really be a cure for prior indirect taxes flaws? Discuss the Pros and Cons of GST. **CO3 K2**