



Rambal

Avinashilingam Institute for Home Science and Higher Education for Women
Deemed to be University Estd. u/s 3 of UGC Act 1956, Category A by MHRD (now MoE)
Re-accredited with A++ Grade by NAAC. CGPA 3.65/4, Category I by UGC
Coimbatore-641 043, Tamil Nadu, India

Bachelor's Degree Examination – November 2025
I Semester

Class : I UG
Major : B.Com/ B.Com(PA)/ B.Com(CA)/ B.Com with Minor Specialization

Time : 3 Hours
Max. Marks: 100

23BCOC01/23BCPC01/23BCCC01 / 23BCOC01 Financial Accounting with Application Software

Course Outcomes:

At the end of the course, students will:

- CO1: Apply the generally accepted accounting principles while recording transactions and preparing financial statements;
- CO2: Demonstrate accounting process under computerized accounting system;
- CO3: Measure business income applying relevant Accounting Standards;
- CO4: Evaluate the importance of depreciation, inventories in financial statements, cashbook and other accounts necessary while running a business;
- CO5: Prepare financial statements of sole proprietors, partnership firms, Inland Branches and Not-for-Profit Organisations.

Part A
Choose the Correct Answer

10 x 1 = 10

1. Financial accounting statements are subject to CO1 K1
 - a. Cost audit
 - b. Forensic audit
 - c. Statutory audit
 - d. Non statutory audit
2. Internal users of accounting information are CO1K1
 - a. Potential investors
 - b. Creditors
 - c. Management
 - d. Employees
3. The financial position of the reporting entity at the end of the accounting period explains CO2 K1
 - a. Balance sheet
 - b. Income statement
 - c. Ledger
 - d. Notes and Schedules
4. Capital increases if CO2 K1
 - a. Cost increases
 - b. Expenses increases
 - c. Revenue increases
 - d. Interest on capital increases
5. The main objective of depreciation is CO3 K1
 - a. To show previous profit
 - b. To compute net profit
 - c. To reduce tax
 - d. To satisfy Tax Department
6. Total amount of depreciation of an asset cannot exceed its CO3 K1
 - a. Depreciable value
 - b. Scrap value
 - c. Market value
 - d. Asset value
7. Credit sales can be obtained by preparing CO3 K1
 - a. Cash book
 - b. Debtors account
 - c. Creditors account
 - d. Statement of affairs
8. In cash book, favourable balance indicates CO3 K1
 - a. Credit balance
 - b. Bank overdraft
 - c. Adjusted balances
 - d. Debit balance
9. Goods are sent by Head Office to Branch either at cost plus profit or at CO3 K1
 - a. Cost Price
 - b. Market price
 - c. Selling price
 - d. Invoice price
10. Which account is prepared, when branches sell goods on credit? CO3 K1
 - a. Branch Adjustment account
 - b. Branch Debtors account
 - c. Goods sent to Branch account
 - d. Debtors Reconciliation account

Part B

5 x 6 = 30

Answer ALL questions

Each answer should not exceed 400 words or two pages

- 11 a. Mr. Narayan, running a business, gives the following transactions during the month of February 2023:

CO1 K2

Date	Particulars	Rs.
10	Cash invested into business	145000
18	Sold goods to Ganesh	14000
23	Purchased goods from Daniel	33000
23	Ganesh settled his account	13500
26	Paid to Daniel and settled the account	32000

Journalize the above transactions in the books of Mr. Narayan.

(or)

- 11.b. The following are the transactions of Mr. Kumar during the month of July 2023.

CO1K2

Date	Particulars	Rs.
1	Capital introduced by Mr. Kumar	10000
2	Furniture purchased for cash	500
7	Purchased goods for cash	3000
11	Sold goods to Raman for cash	1500
15	Paid electricity charges	150

Journalize the above transactions in the books of Mr. Kumar

- 12 a. Enter the following transactions in the Single Column cash book.

CO1K2

Date	Particulars	Rs.
01/06/2022	Balance of cash in hand	10000
08/06/2022	Purchased goods for cash from Rafiq	3000
15/06/2022	Sold goods for cash to Javlin	4000
20/06/2022	Received commission	600
22/06/2022	Commission paid	500
28/06/2022	Paid cash to Imran	7000
31/06/2022	Paid wages for workers	2000
31/06/2022	Office rent	700

(or)

- 12.b. How will you show the following in the Profit and Loss Account.

CO1K2

Particulars	Rs.
Bad debts (Trial Balance)	900
New bad debts (Adjustments)	500
New provision for Doubtful debts	200
Old provision for Doubtful debts	100

- 13 a. From the following information, Calculate the amount of depreciation:

CO2K3

Particulars	Furniture	Plant
Cost (in Rs.)	180000	260000
Scrap value (in Rs.)	5000	10000
Estimated Life	7 Years	8 Years

(or)

- 13.b. A company purchased a Machinery for Rs.50000. Its installation cost amounted to Rs.10000. Its estimated life is 5 years and scrap value is Rs.5000. Calculate the amount of depreciation and Rate of depreciation.

CO2K3

- 14 a. Differentiate between the Capital Expenditure and Revenue expenditure.

CO3K3

(or)

- 14.b. Indicate the evils of Sole Proprietorship.

CO3K3

- 15 a. Calculate the Debtors on 31st December 2022:

Particulars	Rs.
Debtors as on 01/01/2022	14000
Credit sales	60000
Cash received from debtors	42000
Discount allowed	1000
Bad debts	500
Goods returned by customers	2000

CO3K3

- 15.b. Prepare Income and Expenditure Account of Coimbatore Sports Club:

Particulars	Rs.
Stock of Sports Materials as on 01/01/2022	3000
Stock of Materials purchased during the year 2022	8500
Sale of old sports material during 2022	100
Stock of sports materials as on 21/12/2022	600

CO3K3

Part C

5 x 12 = 60

Answer ALL questions

Each answer should not exceed 800 words or four pages

- 16 a. Mr. Kannan furnishes the following particulars relating to his business. You are required to prepare Ledger Accounts and Trial Balance.

CO1K3

Date	Particulars	Rs.
01/10/2023	Kannan started the business with cash	50000
09/10/2023	Paid cash into bank	20000
10/10/2023	Purchased goods for cash	4000
12/10/2023	Goods sold for cash	3000
14/10/2023	Withdrawn from bank for office use	3000
16/10/2023	Purchased goods from Ram	4000

(or)

- 16.b. Mr. J furnishes the following particulars related to his business. You are required to prepare Ledger accounts and Trial Balance as on 31st October 2022.

CO1K3

Date	Particulars	Rs.
01/10/2022	J started the business with cash	400000
03/10/2022	Purchased goods for cash @ 5% trade discount	100000
04/10/2022	Paid Electricity charges	1000
08/10/2022	Purchased machinery for cash	30000
10/10/2022	Sold goods to Mohan on credit	15000

- 17 a. Enter the following in the cash book with Discount and cash column only.

CO1K3

Date	Particulars	Rs.
01/03/2023	Balance of cash in hand	5000
02/03/2023	Received from Ram Rs.600 and allowed him discount	15
04/03/2023	Purchased goods for cash	1800
07/03/2023	Paid Saravanan Rs.200 and was allowed a discount of Rs.20	
09/03/2023	Purchased stationery	40
11/03/2023	Received for cash sales	1300
14/03/2023	Bought furniture	2500
17/03/2023	Paid for advertising	175

(or)

17.b. From the following information, Find out the Net Profit of the organization.

CO1K3

Particulars	Rs.	Particulars	Rs.
Wages	15000	Rent	11500
Salaries	22000	Postage	4300
Gross profit	74000	Commission received	6000
Interest	4350	Buildings	150000

18 a. Vasanth & Co. purchased a Motor car on 1st April 2010 for Rs.5 lakhs. Depreciation is to be provided at 10% per annum as per Straight Line Method. The books are closed on 31st March every year. Pass the necessary journal entries for the first three years.

CO3K4

(or)

18.b. Give the model specimen for the preparation of Cash Flow Statement.

CO3K4

19.a. Discuss the features of Non-Corporate Business entities.

CO2K4

(or)

19.b. Differentiate between Sole Proprietorship and Partnership firm.

CO2K4

20.a. From the following particulars, Madurai Branch Account for the year ended 31st December 2023.

CO2K4

Particulars	Rs.
Goods sent to branch	21500
Cash sent to branch for expenses	7600
Cash received from branch	32400
Branch stock on 31/12/2023	3230
Petty cash on 31/12/2023	104

(or)

20.b. From the following details, ascertain the amount of subscriptions to be credited to Income and Expenditure account for the year 2022.

CO2K4

Subscriptions received during in 2022 amount to Rs.12000, which includes Rs.1000 for 2021 and Rs.2000 for the year 2023. Subscriptions due but not received at the end of the year 2022 were Rs.5000. Subscriptions received in 2021 in advance for the year 2022 were Rs.3000.