



R. Sambath

Avinashilingam Institute for Home Science and Higher Education for Women

Deemed to be University Estd.u/s 3of UGC Act 1956, Category A by MHRD [now MoE]

Re-accredited with an A++ Grade by NAAC CGPA 3.65/4, Category I by UGC

Coimbatore-641043, Tamil Nadu, India

Continuous Internal Assessment I – February 2025

II Semester

Class : I UG

Major : B.Com Professional Accounting

23BCPC05 Business Law and Practice

Time : 2 Hrs

Max. Marks : 60

Part A

6 x 1 = 6

Choose the Correct Answer

1. The Indian Contract Act came into force on
a. 15th September, 1872
b. 1st September, 1872
c. 1st October, 1872
d. 15th October, 1872
CO2K2
2. An Agreement made with an alien enemy is
a. unlawful on the ground of public policy
b. unlawful because it becomes difficult to be performed
c. valid
d. voidable
CO2K3
3. A contract to pay Rs. 10,000 if B's House is burnt - This is
a. wagering agreement
b. void
c. voidable agreement
d. contingent contract
CO1K2
4. Each party is a promisor and promise in case of
a. Past consideration
b. Present Consideration
c. Every Contract
d. Reciprocal Promises
CO2K3
5. In case of breach of warranty, the buyer can
a. Repudiate the contract
b. Claim damages only
c. Return the goods
d. Refuse to pay the price
CO2K3
6. In a sale, if the goods are destroyed, the loss falls on
a. The buyer
b. The Seller
c. Partly on buyer and partly on seller
d. The seller if price has not been paid
CO2K2

Part B

3 x 6 = 18

Answer ALL questions

Each answer should not exceed 400 words or two pages

- 7.a. Define a contract in the context of legal agreements.
(or)
CO1K2
- 7.b. Name two forms of contracts commonly used in the business transactions with illustrations
CO2K3
- 8.a. What is meant by the formation of a contract?
(or)
CO2K3
- 8.b. Explain the concept of "Performance" in relation to contracts.
CO3K1
- 9.a. Give a example of void contract.
(or)
CO2K2
- 9.b. Define consideration.
CO3K2

Part C

3 x 12 = 36

Answer ALL questions

Each answer should not exceed 800 words or four pages

- 10.a. Explain the different forms of contract.
(or)
CO1K2
- 10.b. Analyze the nature of a contract and discuss its significance in legal agreements.
CO1K2
- 11.a. Discuss the various methods of contract performance and analyze their importance in the fulfilling contractual obligations.
(or)
CO3K2
- 11.b. Critically examine the role of consideration in determining the enforceability of a contract.
CO1K3
- 12.a. Describe the process of offer and acceptance in forming a contract.
(or)
CO3K2
- 12.b. Write a note on discharge of a contract by consent.
CO3K1

Copies : 60+30