



*Gambhira*

# Avinashilingam Institute for Home Science and Higher Education for Women

(Deemed to be University under Category 'A' by MHRD, Estd. u/s 3 of UGC Act 1956)

Re-accredited with 'A++' Grade by NAAC. Recognised by UGC Under Section 12 B

Coimbatore-641 043, Tamil Nadu, India

## Continuous Internal Assessment Test II – October 2024

### I Semester

Class : I UG

Major : B.Com (CS)

Time : 2 hrs

Max. Marks : 60

### 23BCRC02 Economic and Business Environment

#### Course Outcomes:

CO1: Analyses the Demand and Supply under different market conditions

CO2: Understand the fundamental Principles of Revenue and Capital Budget

CO3: Acquire knowledge about Indian Economy

CO4: Familiarise with different types of Business Environment

CO5: Gain Knowledge about various Government Institutions and Regulatory Bodies

#### Part A

6 x 1 = 6

#### Choose the correct answer

1. When we produced a good by exploiting natural resources, it is called  
a. primary sector                      b. service sector                      c. public sector                      d. tertiary sector                      CO3: K2
2. Name one type of classification of the economy  
a. urban/ rural                      b. Public/private                      c. state/national                      d. urban                      CO3: K2
3. There is no excess capacity under  
a. Monopoly                      b. Monopolistic competition                      c. Oligopoly                      d. Perfect Competition                      CO4: K1
4. The Task of measuring GDP is undertaken by the  
a. state government                      b. provincial government                      c. all the above                      d. central government                      CO4: K2
5. Which of the following agencies is responsible for formulating the Fiscal in India?  
a. Securities and Exchange Board of India                      b. Reserve Bank of India (RBI)                      c. Ministry of Finance                      d. National Bank for Agricultural and Rural Development                      CO4: K3
6. Who is the chairman of NITI Aayog  
a. president of India                      b. vice-president                      c. prime minister of India                      d. all the above                      CO5: K3

#### Part B

3 x 6 = 18

#### Answer ALL Questions

Answer should not exceed 400 words or two pages

7. (a) Explain the Current scenario of Agriculture and Allied activity in India.                      CO3: K4  
(or)  
(b) Discuss the Objectives of Industrial policy and Explain in Detail.                      CO3: K5
8. (a) write a note on Balance of payment in India.                      CO4: K3  
(or)  
(b) Explain the Features of Business Environment.                      CO4: K5
9. (a) Explain the Types of Business Environment.                      CO5: K2  
(or)  
(b) Analysis the importance of foreign investment for Economic development.                      CO5: K4

#### Part C

3 x 12 = 36

#### Answer ALL Questions

Answer should not exceed 800 words or four pages

10. (a) Examine the Components of Balance of Balance of payment.                      CO3 K4  
(or)  
(b) Review the current scenario in service sector in India.                      CO4: K2
11. (a) How the DPIIT will help to Develop the economy to Grow? Discuss.                      CO4: K4  
(or)  
(b) Explain the function of NITI AAYOG.                      CO4: K4
12. (a) Analysis the function of RBI.                      CO5: K4  
(or)  
(b) Elaborate the primary sector and secondary sectors.                      CO5: K5

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