

APPENDIX-I

FINANCIAL RATIOS OF 72 COMPANIES (34 SICK AND 38 NON SICK COMPANIES) FOR THREE YEARS PRIOR TO SICKNESS

FINANCIAL RATIOS		SICK COMPANIES											
		C1			C2			C3			C4		
		YEARS PRIOR			YEARS PRIOR			YEARS PRIOR			YEARS PRIOR		
		1	2	3	1	2	3	1	2	3	1	2	3
turnover ratios	Net sales to total assets	1.4	1.3	1.1	0.5	0.5	0.4	0.8	0.7	0.5	1.7	1.7	2.2
	Net sales to fixed assets	2.2	2.3	1.9	1.0	1.1	1.1	0.9	0.8	0.6	3.3	3.1	3.7
	Net sales to working capital	4.4	4.0	3.0	1.2	1.2	0.8	8.9	6.7	2.0	3.8	4.0	5.5
	Net sales to inventory	4.8	4.0	4.4	3.0	2.4	2.2	3.1	3.1	1.9	6.5	6.9	8.6
	Gross sales to depreciation	5.1	6.7	4.9	2.3	2.7	1.9	9.6	8.9	7.8	5.1	4.9	5.9
liquidity ratios	Current ratio	1.7	1.7	2.0	2.5	2.7	3.2	1.5	1.3	2.1	2.4	2.3	1.8
	Debt equity ratio	1.1	1.0	0.9	2.8	2.2	2.3	3.1	2.9	3.0	1.3	1.3	1.2
	Interest coverage ratio	0.7	0.7	0.1	0.9	1.3	0.9	1.2	0.7	0.7	1.6	1.8	1.1
profitability ratios	Return on net worth	-19.6	-18.1	-26.1	-12.1	3.0	-7.9	-16.1	-32.7	-22.5	0.3	2.5	-11.9
	Return on capital employed	1.3	2.7	-4.7	6.1	9.6	4.5	5.3	0.3	1.4	7.5	8.3	6.3
	Net earning per share	-4.6	-5.1	-8.6	-15.6	4.4	-11.2	-1.8	-4.2	-3.8	0.2	1.2	-5.5
	Cash earning per share	-1.6	-1.7	-5.4	-4.3	16.1	-2.3	1.0	-1.4	-1.1	4.3	5.5	1.0
	Net asset value	23.6	28.1	33.1	128.4	145.6	141.3	11.1	12.7	16.9	46.7	46.6	46.5
	Working capital as a percent of asset composition	32.7	36.1	38.5	40.7	44.1	52.5	8.6	10.7	23.7	46.4	43.8	39.9
	Total income as percent of net sales	101.8	101.4	101.2	111.8	109.8	109.5	100.5	106.8	105.0	100.7	100.8	100.6
cost ratios	Cost of material as percent of net sales	42.1	40.7	42.6	52.8	36.0	37.4	38.0	49.0	45.8	51.7	52.6	60.6
	Employee Cost as percent of net sales	10.4	9.3	12.4	8.1	9.6	10.4	22.0	19.1	18.1	9.8	9.8	7.9
	Cost of sales as percent of net sales	96.3	94.9	101.0	94.7	86.4	94.9	90.2	98.5	93.5	94.1	93.5	94.8
	Profit Before Interest Depreciation and tax	5.5	6.5	0.6	17.1	23.6	14.6	15.1	8.3	11.5	6.6	7.2	5.8
profit ratios	Profit Before tax to net sales	-7	-6.8	-13.4	-6.5	-1.9	-5.7	-5.2	-12.0	-12.0	0.1	0.7	2.4
	Profit after tax to net sales	-7	-6.9	-13.4	-8.1	-1.0	-5.4	-5.4	-12.1	-12.3	0.1	0.6	2.1

C5			C6			C7			C8			C9		
YEARS PRIOR			YEARS PRIOR			YEARS PRIOR			YEARS PRIOR			YEARS PRIOR		
1	2	3	1	2	3	1	2	3	1	2	3	1	2	3
1.0	0.7	0.7	0.6	0.7	0.8	1.2	1.0	0.7	0.3	0.2	0.4	0.2	0.1	0.1
2.3	1.7	1.6	0.6	0.8	0.9	1.4	1.2	0.8	1.0	0.6	0.8	0.3	0.1	0.1
9.5	1.8	1.7	36.7	19.7	25.3	11.3	9.7	8.1	0.8	0.5	2.1	6.4	0.6	0.5
17.1	10.6	8.6	21.4	15.4	19.1	6.0	5.1	3.5	5.9	5.1	6.8	3.6	0.7	0.7
10.3	5.2	4.8	15.6	10.3	10.2	12.5	11.8	5.9	1.0	1.0	2.0	15.9	4.6	3.2
1.4	2.9	2.8	1.2	1.3	1.2	1.4	1.3	1.3	2.9	3.9	1.7	1.4	2.8	4.0
2.2	1.6	1.9	2.1	1.8	1.4	2.7	3.1	2.2	0.4	0.7	0.8	5.6	5.2	4.1
0.5	1.7	1.9	2.6	2.2	4.2	0.7	0.8	1.6	1.2	2.2	3.0	3.6	0.8	-1.1
-22.1	1.8	2.0	1.6	0.1	12.6	-28.0	-26.1	6.6	0.5	7.1	2.7	-19.6	-5.6	-5.7
1.1	5.2	4.5	2.1	2.1	8.1	0.0	3.8	5.7	4.6	4.2	3.5	0.0	-0.4	-1.0
-22.6	2.0	2.5	0.6	0.0	4.0	-4.6	-8.3	0.2	0.5	7.8	2.7	-2.3	-0.8	-0.8
-12.1	12.3	12.2	1.9	1.2	5.2	-1.4	-2.2	4.2	0.9	7.5	6.0	1.8	-0.4	-0.5
102.3	124.9	124.1	39.6	36.6	32.0	16.3	31.7	40.9	91.09	91.3	101.2	11.7	14.0	14.8
11.0	38.6	38.4	1.6	3.7	3.4	10.9	10.7	10.0	39.8	31.5	17.0	3.8	10.5	15.2
100.4	102.0	100.8	100.3	100.2	100.4	100.2	100.3	100.3	112.1	100.0	103.6	106.9	106.0	119.1
76.0	70.6	72.3	88.5	90.2	83.9	78.8	77.5	73.3	68.1	47.1	46.2	61.6	60.9	79.1
1.6	1.8	1.6	0.5	0.5	0.5	1.3	1.3	1.3	1.4	1.3	6.5	6.3	18.3	13.3
98.1	90.3	89.8	95.0	95.7	89.0	95.7	92.1	88.2	97.1	73.3	88.6	85.1	106.6	126.3
4.3	11.7	11.0	5.3	4.5	11.4	4.4	8.2	12.0	15.0	26.7	1.0	21.8	-0.6	-7.1
-6.8	0.9	1.2	-0.9	0.2	6.4	-6.3	-6.1	0.3	-1.2	13.0	4.8	-12.1	-15.1	-14.0
-6.9	0.8	1.1	-0.9	0.1	6.3	-6.4	-6.1	0.3	-1.1	7.1	4.3	-12.1	-15.5	-14.0

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C10			C11			C12			C13			C14		
YEARS PRIOR			YEARS PRIOR			YEARS PRIOR			YEARS PRIOR			YEARS PRIOR		
1	2	3	1	2	3	1	2	3	1	2	3	1	2	3
2.3	1.9	1.4	1.1	1.1	0.8	1.1	1.2	1.1	2.4	2.6	2.1	0.7	0.9	0.7
3.4	3.1	2.4	1.8	1.8	1.4	2.4	2.9	3.1	5.2	4.9	4.0	1.8	2.2	1.6
7.7	5.3	4.1	45.4	9.3	4.6	4.5	4.6	3.5	4.8	5.5	4.8	1.5	1.7	1.5
6.6	4.4	3.2	6.2	7.4	6.6	6.9	7.3	8.4	2.8	3.0	2.4	3.1	3.6	2.8
8.3	8.2	6.2	10.7	10.2	4.2	6.8	9.3	6.8	13.5	21.9	23.9	2.8	3.1	3.1
1.6	1.8	1.7	1.1	1.4	1.5	1.8	1.6	2.1	1.7	1.6	1.6	3.5	3.5	4.0
1.7	3.2	2.2	0.9	0.8	0.9	0.5	0.5	1.0	0.9	0.7	0.5	1.4	1.2	1.3
1.3	0.8	1.0	1.1	1.9	1.9	5.3	7.3	3.6	2.0	3.1	2.3	1.5	1.9	2.2
0.9	-31.9	-10.3	-15.0	2.5	2.6	5.8	13.1	15.0	-15.5	-11.6	-19.6	-5.4	5.8	10.2
13.2	5.7	6.4	0.2	5.3	4.4	6.0	14.2	14.6	-0.9	-1.1	-7.8	7.1	10.5	13.0
0.1	-5.7	-2.6	-19.1	3.6	3.8	10.9	23.8	21.6	-13.2	-11.3	-21.4	-4.8	5.2	9.5
2.9	-1.7	0.4	-0.2	20.2	14.8	23.6	35.0	32.7	11.4	19.6	10.6	5.4	14.8	19.8
14.1	17.9	25.0	127.2	146.7	147.0	187.2	182.6	145.6	84.9	98.0	109.4	87.9	90.1	92.9
30.2	35.6	35.0	2.8	13.2	21.6	26.4	27.0	33.5	51.9	46.7	44.9	51.6	53.2	49.3
107.8	100.6	101.0	101.0	102.3	100.7	102.4	103.4	105.9	103.4	102.7	102.6	105.9	106.2	118.0
74.0	71.5	66.7	68.7	67.5	64.6	67.2	63.1	66.1	58.9	61.7	57.6	41.1	41.9	41.9
11.2	10.8	12.0	8.9	9.6	12.2	11.7	11.3	11.3	16.3	12.9	16.4	13.6	12.6	13.7
98.7	94.8	93.6	93.7	91.6	90.2	93.0	87.9	89.3	97.5	95.9	97.1	89.9	88.7	92.7
9.1	5.9	7.2	7.3	10.8	10.5	9.4	15.5	16.1	5.9	6.8	5.5	16.0	17.5	25.7
-1.0	-4.1	-2.3	-4.2	-0.8	1.7	3.7	9.9	8.3	-3.3	-2.6	6.2	-1.1	3.0	7.0
-1.4	-4.2	-2.3	-6.3	-1.3	1.0	3.4	7.5	6.7	-3.4	-2.6	6.1	-3.0	2.9	6.3

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C15			C16			C17			C18			C19		
YEARS PRIOR			YEARS PRIOR			YEARS PRIOR			YEARS PRIOR			YEARS PRIOR		
1	2	3	1	2	3	1	2	3	1	2	3	1	2	3
0.8	0.9	0.8	0.7	0.5	0.3	1.1	0.9	0.9	0.6	0.9	0.9	0.7	0.4	0.3
1.5	1.6	1.6	0.8	0.6	0.4	1.3	1.1	1.1	2.2	3.4	1.6	1.0	0.6	0.5
2.0	2.3	1.9	5.1	7.3	6.6	7.6	4.0	3.7	1.8	3.0	2.6	2.8	1.9	1.2
8.1	8.3	9.8	21.2	16.2	17.4	5.9	5.8	6.2	3.2	5.6	4.4	8.1	5.9	4.2
7.4	7.9	8.0	6.6	5.6	5.2	11.8	8.4	8.8	2.9	5.1	5.5	8.8	6.0	2.9
5.1	4.4	6.0	2.5	1.6	1.5	1.6	2.6	2.8	2.5	2.3	2.7	2.7	2.6	2.7
1.9	1.6	2.3	2.7	2.3	2.4	1.6	1.6	1.5	0.6	0.6	0.9	5.9	2.2	1.7
2.1	2.5	2.2	1.3	1.0	1.5	2.1	1.8	1.5	7.6	2.3	2.7	0.4	0.4	4.1
10.0	19.7	20.6	-9.0	-17.5	-3.8	1.5	5.9	3.5	9.8	30.5	3.9	-127.6	-30.5	1.2
11.5	19.2	16.3	7.8	3.9	4.9	8.5	11.0	7.3	9.7	7.5	10.1	-0.7	-1.8	1.5
4.7	8.6	8.1	-7.2	-15.7	-4.2	1.3	5.8	3.6	14.4	43.4	40.2	-49.7	-27.0	1.4
10.1	13.4	13.4	8.8	0.4	12.1	16.4	13.7	11.6	22.9	56.6	17.5	-27.6	-10.6	9.6
46.7	43.4	39.1	80.1	89.9	109.1	81.4	98.3	105.1	145.0	142.0	107.5	39.0	88.0	115.0
41.7	39.4	44.9	13.0	7.2	5.2	14.6	22.0	23.0	322	30.0	33.6	24.1	21.8	24.1
101.7	101.7	101.9	101.6	101.7	109.3	105.9	107.0	104.4	110.0	103.9	103.6	101.0	105.0	107.9
31.0	28.7	32.9	34.6	36.5	30.4	26.4	26.1	26.1	20.8	27.9	30.5	43.2	51.3	54.5
10.3	10.6	10.5	3.8	4.4	6.1	12.3	12.7	12.1	19.8	12.8	9.7	7.4	7.1	5.1
82.0	76.1	77.2	81.5	83.4	8.2	91.6	91.0	92.3	87.0	89.0	85.2	90.3	95.5	93.9
19.0	25.5	24.5	20.2	18.1	27.3	14.3	16.0	12.1	22.7	14.6	18.5	10.9	9.5	14.0
-5.0	10.6	8.3	-3.7	-10.2	3.5	0.9	3.5	0.6	-13.4	2.0	4.6	-27.0	-23.0	1.6
-4.3	8.2	7.5	-4.1	-10.3	3.3	0.5	2.6	0.3	-10.5	2.1	2.3	-27.0	-26.9	1.6

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C20			C21			C22			C23			C24		
YEARS PRIOR			YEARS PRIOR			YEARS PRIOR			YEARS PRIOR			YEARS PRIOR		
1	2	3	1	2	3	1	2	3	1	2	3	1	2	3
1.4	1.9	1.8	0.8	0.7	0.8	0.7	0.8	1.0	1.1	0.7	0.8	0.7	0.7	0.7
3.3	3.6	3.5	1.4	1.2	1.4	1.4	1.6	1.9	1.5	0.9	1.2	1.0	0.9	0.9
4.0	4.5	4.1	2.3	2.3	2.5	1.4	1.5	2.0	5.7	3.6	3.1	3.2	2.6	3.3
5.1	4.3	5.4	3.2	2.7	3.0	2.7	3.0	2.7	4.1	3.7	3.4	4.2	3.7	4.4
5.8	6.4	6.5	9.4	14.0	12.6	2.6	2.4	3.1	7.4	8.1	17.3	3.8	3.3	3.9
1.9	1.8	2.1	4.5	4.0	3.5	3.8	3.8	2.8	-1.5	1.9	2.6	1.7	2.0	1.8
0.0	0.1	0.2	1.6	1.4	1.2	0.4	0.5	0.3	1.8	1.6	1.5	1.2	1.0	0.9
-5.0	6.7	7.7	2.3	2.8	3.0	2.6	2.1	5.9	1.5	1.8	3.0	1.8	1.9	3.0
20.9	6.5	5.7	5.7	12.9	13.7	4.8	2.6	8.1	-6.4	4.4	15.1	0.5	1.3	8.9
-2.9	2.2	8.5	7.5	11.9	13.4	7.2	5.7	13.8	8.5	7.1	11.9	6.6	5.1	9.4
15.9	0.3	3.6	9.2	20.1	19.4	1.2	0.6	1.9	7.3	5.4	18.9	0.8	2.5	16.6
20.3	4.7	8.1	29.8	38.3	35.3	2.2	1.5	2.6	5.6	10.4	23.1	17.4	13.5	27.2
75.9	62.0	64.5	161.0	155.0	141.0	24.8	24.0	23.6	113.9	123.1	121.0	161.7	189.0	187.0
3.4	43.0	44.9	34.9	31.5	31.6	49.8	50.2	48.6	18.9	18.9	26.3	19.6	25.1	19.9
100.4	100.3	100.9	102.4	108.1	102.7	150.4	151.6	127.1	134.5	140.9	131.9	103.6	104.6	104.8
43.7	45.3	45.9	51.5	46.3	46.2	37.3	47.7	41.7	73.4	85.5	69.5	54.5	59.3	54.8
16.2	11.6	12.6	6.1	6.8	6.2	8.6	9.9	5.6	4.5	4.9	4.7	8.4	9.1	7.9
98.1	95.8	92.8	86.5	79.7	79.4	136.0	141.1	110.6	123.3	128.0	115.2	88.2	92.6	85.9
2.1	4.7	7.9	15.9	23.5	23.3	14.4	10.5	16.9	11.7	13.0	16.5	15.5	12.3	18.2
-1.5	6.5	3.6	-2.8	2.5	3.2	-4.7	2.6	11.6	-2.1	2.6	8.5	0.3	1.9	8.2
-1.7	6.2	2.7	-2.8	2.4	2.7	-4.6	2.3	6.5	-2.4	2.3	7.3	0.2	1.0	7.0

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C25			C26			C27			C28			C29		
YEARS PRIOR			YEARS PRIOR			YEARS PRIOR			YEARS PRIOR			YEARS PRIOR		
1	2	3	1	2	3	1	2	3	1	2	3	1	2	3
2.7	1.8	2.0	0.6	0.9	0.6	0.6	0.7	0.7	1.6	1.0	1.7	0.8	0.9	0.9
4.7	4.3	4.7	1.0	1.4	1.0	1.2	1.3	1.3	3.2	3.2	3.1	1.9	2.2	2.5
6.6	3.2	3.6	2.1	2.7	1.7	1.5	2.1	1.7	3.4	3.3	3.7	2.1	2.4	2.2
9.3	5.1	5.5	3.1	2.6	2.1	1.8	3.4	2.9	3.6	4.3	3.9	5.7	7.2	7.1
7.1	6.6	6.2	3.8	4.0	4.9	12.5	15.8	13.1	11.7	7.6	13.8	6.2	6.6	6.6
1.7	2.5	2.3	2.6	1.8	3.5	3.9	4.4	6.6	1.9	2.0	2.0	2.3	2.3	2.4
2.0	2.5	2.3	1.4	1.2	1.3	5.3	3.2	2.3	0.4	0.3	0.2	1.0	0.9	0.9
2.3	1.5	1.8	1.2	2.4	2.0	0.9	0.7	1.6	3.1	2.9	7.8	1.1	1.8	1.5
12.0	8.5	6.2	-5.1	10.4	6.7	-43.2	-41.6	-21.9	1.2	0.9	15.9	-2.3	3.2	3.1
21.3	11.0	14.4	5.5	11.9	9.6	3.2	0.00	6.1	4.8	4.7	24.9	3.4	6.9	7.9
56.3	44.8	31.8	-5.4	11.9	7.0	-29.2	-38.3	-39.0	0.4	0.3	5.8	-3.9	5.7	4.8
129.8	112.4	95.8	3.6	20.8	16.0	-15.2	-25.2	7.0	2.8	2.8	8.3	0.8	9.9	8.5
47.2	52.5	50.3	105.5	110.8	104.5	67.9	92.0	70.0	33.2	36.4	36.7	171.5	179.0	156.0
40.9	56.6	56.6	29.6	31.3	35.5	39.5	32.8	39.8	48.2	48.9	44.4	39.2	39.3	42.4
105.7	106.4	103.7	102.1	100.2	103.1	100.0	100.0	102.9	101.2	102.1	101.8	103.3	102.5	105.4
57.2	56.3	48.8	61.3	62.3	58.7	63.6	70.0	65.0	16.0	192	9.0	61.2	59.3	60.5
9.2	10.7	10.0	2.7	1.9	2.6	8.2	7.3	6.6	47.0	43.7	41.7	9.2	8.1	8.3
96.0	98.3	94.5	87.8	83.7	80.7	89.3	95.3	89.5	95.1	95.3	83.0	97.5	93.9	95.3
9.7	8.2	9.2	14.4	18.4	22.6	10.7	4.7	10.5	6.1	6.7	18.2	5.8	8.6	10.2
-3.7	1.4	2.0	-3.1	6.3	5.1	-11.7	-14.2	1.4	1.0	0.8	12.6	-1.3	2.4	2.1
-1.5	0.7	0.9	-3.4	5.6	5.0	-11.7	-14.2	1.3	0.5	0.4	7.9	-1.4	1.8	1.8

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C30			C31			C32			C33			C34		
YEARS PRIOR			YEARS PRIOR			YEARS PRIOR			YEARS PRIOR			YEARS PRIOR		
1	2	3	1	2	3	1	2	3	1	2	3	1	2	3
3.0	8.4	9.1	1.6	1.7	1.8	0.4	0.5	0.5	1.5	1.0	2.7	1.2	1.2	1.0
10.3	27.9	29.8	3.3	3.7	3.4	0.9	1.0	0.9	2.0	2.3	4.5	1.5	1.5	1.3
4.2	12.0	13.2	3.3	3.3	4.0	4.2	7.1	6.9	8.2	6.4	7.4	7.9	7.7	5.2
5.3	11.8	9.6	3.2	3.3	3.0	10.3	10.4	16.8	3.1	4.9	7.6	13.5	11.9	9.2
9.2	20.0	14.8	57.7	32.9	80.0	29.3	24.2	19.2	28.6	14.4	22.6	5.4	5.6	6.4
3.7	2.3	1.7	6.8	7.5	5.8	2.5	1.8	0.9	1.2	1.4	1.6	1.6	1.7	2.2
0.7	0.6	0.6	3.8	3.7	3.7	0.4	0.6	0.4	1.7	1.2	2.0	1.0	1.0	0.9
1.8	2.7	4.1	1.2	1.7	1.7	1.5	2.7	9.5	0.5	2.1	3.1	1.9	2.0	2.6
4.6	15.2	26.7	-16.0	9.1	11.4	0.9	4.0	8.3	-31.4	31.8	31.6	-5.5	5.4	5.1
10.3	25.2	35.7	8.8	13.1	14.2	4.8	10.0	13.0	-1.4	9.4	25.6	2.9	9.2	8.2
2.4	7.8	12.8	-1.2	0.8	0.9	3.0	13.8	23.7	-9.5	1.5	9.5	-4.6	4.8	4.5
3.9	9.0	13.6	-1.0	1.8	1.9	8.4	18.0	28.5	-4.2	7.0	18.0	9.7	17.4	13.1
51.6	51.3	46.5	7.4	8.5	7.8	34.7	29.0	28.6	30.1	39.5	30.1	83.8	89.6	86.6
70.7	69.3	69.0	49.9	52.9	46.1	10.5	7.0	0.8	19.0	26.0	37.3	15.2	16.2	19.5
102.0	100.5	100.3	100.8	100.5	100.3	107.0	109.4	101.7	102.8	102.1	100.7	100.2	100.2	100.3
87.6	93.3	90.9	70.0	59.4	68.2	22.6	12.9	7.5	61.3	57.8	55.0	58.7	58.7	57.0
2.5	1.0	1.1	3.3	2.6	2.4	39.8	39.0	34.2	13.0	10.9	9.0	13.3	11.0	11.9
97.9	97.3	96.2	93.6	91.2	90.2	93.9	87.0	75.6	99.3	92.5	87.6	90.6	87.0	87.0
4.0	3.2	4.1	7.2	9.3	9.6	13.4	22.0	26.0	3.5	9.6	13.2	9.6	13.2	13.2
1.3	1.8	2.9	-2.0	1.3	1.4	-2.0	11.9	21.2	-8.0	1.2	5.4	-2.3	2.4	3.7
0.9	1.1	1.8	-2.0	1.1	1.3	-1.4	5.9	10.8	-8.0	1.0	4.0	-2.6	2.2	3.3

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NON SICK COMPANIES

C35			C36			C37			C38			C39		
YEARS PRIOR			YEARS PRIOR			YEARS PRIOR			YEARS PRIOR			YEARS PRIOR		
1	2	3	3	2	3	1	2	3	1	2	3	1	2	3
0.9	0.8	0.8	0.6	0.6	0.6	0.6	0.6	0.6	0.9	0.8	0.8	1.1	1.1	0.9
1.3	1.3	1.1	0.9	0.8	0.8	1.3	1.2	1.7	1.3	1.3	1.1	2.3	2.4	1.9
4.3	3.5	4.5	5.8	4.9	3.8	1.3	1.2	2.4	4.3	3.6	4.5	2.2	2.2	1.7
4.9	3.9	3.5	7.2	6.3	5.3	9.0	7.6	5.3	4.9	3.9	3.5	4.4	4.9	4.3
7.6	5.7	6.7	5.9	5.7	4.8	4.8	2.1	2.1	7.6	5.7	6.7	3.9	3.4	2.7
1.8	1.8	1.6	1.5	1.7	1.8	4.9	2.9	2.2	1.8	1.8	1.6	2.9	3.4	3.6
1.7	1.8	1.9	1.1	1.2	1.3	0.9	1.1	0.9	1.7	1.9	1.9	0.8	0.8	0.9
2.4	2.2	2.1	4.7	3.6	3.3	2.4	2.6	2.4	2.4	2.2	2.1	2.9	2.8	2.0
9.4	12.3	8.2	11.3	9.3	6.8	9.3	7.4	14.7	9.4	12.3	8.2	7.8	6.9	1.8
9.9	11.3	9.6	12.1	8.4	6.4	12.6	8.5	18.6	9.9	11.3	9.6	9.7	9.2	6.0
29.1	33.3	19.8	15.0	11.5	7.7	7.2	5.4	9.8	28.1	33.3	90.8	7.7	6.6	1.7
66.5	67.8	52.5	28.4	23.0	18.1	10.2	8.1	12.3	66.5	67.8	52.5	15.1	13.5	8.4
99.4	271.4	241.0	132.8	123.9	113.5	77.8	72.7	66.7	299.0	271.0	241.0	199.1	195.6	193.3
19.7	23.5	17.5	12.0	12.7	15.7	44.2	44.7	36.6	19.7	23.0	17.0	48.6	49.2	50.6
100.8	100.8	101.1	103.8	103.8	103.7	101.1	104.4	110.4	100.7	100.8	101.2	100.5	100.6	101.6
56.3	53.0	55.9	19.6	20.1	22.8	57.1	64.6	67.6	56.3	53.0	55.9	67.0	69.3	70.4
2.0	2.1	2.4	13.9	16.2	17.5	3.1	3.0	2.0	2.0	2.1	2.4	11.2	10.1	11.5
83.7	81.6	82.1	77.0	82.0	85.4	76.0	85.0	86.0	83.7	81.5	82.9	87.5	88.3	90.9
17.2	19.3	18.4	26.5	21.7	18.4	25.0	19.0	24.0	17.2	19.3	18.3	13.0	12.3	11.3
4.5	5.3	3.8	13.4	8.4	5.8	9.6	7.3	10.5	4.5	5.3	4.6	4.5	4.1	3.3
4.1	5.1	3.6	8.3	7.1	5.2	8.2	6.7	9.3	4.1	5.2	3.6	4.1	3.5	3.1

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C40			C41			C42			C43			C44		
YEARS PRIOR			YEARS PRIOR			YEARS PRIOR			YEARS PRIOR			YEARS PRIOR		
1	2	3	1	2	3	1	2	3	1	2	3	1	2	3
3.3	3.1	2.1	0.4	0.5	0.4	0.4	0.4	0.5	0.9	0.9	0.9	1.0	0.8	0.7
4.1	4.4	4.3	0.7	0.7	0.7	0.6	0.7	0.7	1.1	1.1	1.2	1.5	1.2	1.1
16.9	10.6	7.3	1.9	1.8	1.4	14.6	5.0	4.9	8.0	7.2	6.0	4.9	4.4	3.7
12.8	9.4	13.2	5.1	5.3	5.3	7.9	7.6	9.1	8.2	7.9	9.9	6.6	6.6	5.8
13.6	12.3	8.5	3.8	5.8	2.8	43.3	37.9	47.5	11.9	10.5	9.5	9.1	9.0	6.7
1.3	1.5	1.6	2.8	3.0	4.7	1.3	2.2	2.3	1.5	1.6	1.8	2.1	2.2	2.5
0.4	0.6	0.7	0.6	0.8	0.9	1.1	0.8	0.7	1.5	1.3	1.4	0.6	0.8	0.9
10.5	6.6	3.2	3.5	3.1	2.7	3.5	6.9	3.5	2.4	1.4	2.0	3.8	2.9	2.3
28.4	24.9	15.0	8.5	6.9	10.8	12.7	29.4	13.1	5.0	5.2	5.5	12.2	8.9	8.0
24.6	22.1	16.6	14.2	14.7	12.7	10.6	20.6	13.3	9.2	3.9	9.2	13.0	9.9	9.2
11.8	7.9	3.9	9.1	6.5	10.1	13.1	29.1	20.5	3.3	3.4	4.2	41.2	27.2	23.1
14.9	10.3	5.9	16.5	13.3	16.5	21.9	37.5	37.2	11.6	3.8	11.7	68.7	53.1	45.9
141.4	131.9	126.9	107.7	95.7	92.8	103.7	102.4	158.1	167.4	166.3	175.0	337.0	305.0	287.0
19.6	29.1	37.2	24.2	25.9	29.2	2.7	8.3	11.1	11.5	12.8	15.6	19.8	19.1	19.8
100.5	100.4	100.7	119.1	110.3	103.5	101.2	127.9	102.9	102.0	102.6	106.1	102.2	102.2	102.9
74.9	74.1	74.0	20.7	20.6	19.7	3.3	2.7	4.6	32.4	32.2	32.0	37.7	37.3	42.7
4.5	5.1	5.6	4.5	4.3	4.8	3.0	3.7	3.2	6.7	8.0	7.9	6.7	7.4	7.1
91.5	91.6	92.7	77.8	69.7	64.6	64.6	66.9	66.8	87.1	92.7	91.4	83.6	84.8	85.0
9.6	8.6	7.8	41.3	40.6	39.2	36.6	60.7	36.1	15.7	9.8	14.6	18.7	17.3	17.9
6.6	5.6	3.7	20.0	18.8	16.2	15.8	40.8	14.2	13.7	2.6	12.8	8.5	5.8	5.6
6.0	5.1	3.3	11.9	18.3	13.5	15.2	38.3	14.0	12.2	2.5	12.1	7.8	5.7	4.6

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C45			C46			C47			C48			C49		
YEARS PRIOR			YEARS PRIOR			YEARS PRIOR			YEARS PRIOR			YEARS PRIOR		
1	2	3	1	2	3	1	2	3	1	2	3	1	2	3
0.5	0.5	0.5	0.9	0.9	0.99	0.5	0.6	0.7	0.8	0.9	0.9	1.4	1.3	1.2
0.8	0.8	0.8	1.6	1.5	1.5	0.6	0.7	0.8	1.8	2.3	2.1	2.4	2.2	1.9
1.2	1.4	2.1	2.7	2.9	3.4	6.0	4.4	5.5	2.2	2.2	2.4	4.0	4.3	4.1
6.4	6.3	6.3	2.9	3.3	3.4	9.4	7.2	10.3	3.4	3.7	3.8	3.6	4.7	5.1
8.3	9.2	15.0	5.7	5.7	7.4	12.0	13.4	13.6	9.5	7.9	9.2	8.2	10.5	9.1
3.9	3.7	3.0	2.1	2.1	1.8	2.0	2.3	2.3	5.1	5.4	9.8	2.0	2.2	2.4
2.2	2.0	2.2	1.1	1.0	0.9	1.8	1.5	1.3	0.9	1.0	0.9	1.2	1.0	1.0
1.7	1.7	2.0	2.8	3.0	5.4	2.7	2.5	2.2	3.3	3.3	3.0	2.4	2.8	2.5
6.0	5.7	12.3	7.8	8.8	12.6	11.2	10.5	9.7	13.1	14.3	14.2	10.6	12.9	12.1
9.2	9.0	11.5	8.4	8.9	8.5	11.1	11.6	14.8	13.3	14.6	14.9	12.4	12.3	12.3
3.5	3.3	6.7	12.9	13.7	18.8	375.0	321.3	272.0	22.9	22.4	19.6	24.2	30.3	26.5
95.5	8.6	12.3	25.6	25.5	29.7	811.7	705.3	632.0	36.7	35.6	31.3	46.9	50.0	47.5
158.2	157.5	154.5	160.7	155.5	149.1	3359.0	3052.0	2800.0	174.0	156.0	138.0	122.7	123.4	121.9
40.7	34.8	27.1	33.0	31.0	28.0	11.0	12.7	12.3	38.0	42.0	37.0	34.3	29.3	28.0
101.7	101.7	105.8	102.8	102.5	101.6	100.4	100.5	100.5	101.8	101.1	101.3	101.4	101.6	101.0
9.0	7.0	9.8	20.8	20.6	27.9	12.9	8.8	13.0	43.3	44.3	44.6	67.3	66.7	62.6
6.1	5.9	6.7	8.0	7.8	7.2	5.3	5.4	4.6	6.1	5.6	5.8	4.5	4.7	4.9
75.3	77.2	78.9	89.1	88.2	89.0	71.6	70.9	70.3	81.0	80.0	79.9	89.0	88.0	86.0
25.9	24.6	27.1	13.7	14.3	12.6	28.8	29.6	30.3	20.8	20.7	21.9	12.2	13.0	14.8
4.1	4.0	7.8	4.6	5.3	6.8	9.7	8.8	8.4	9.5	9.7	9.5	3.8	5.1	5.1
3.9	3.8	7.7	4.2	4.9	6.4	7.3	7.5	6.3	8.2	8.0	8.1	3.5	5.1	4.7

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C50			C51			C52			C53			C54		
YEARS PRIOR			YEARS PRIOR			YEARS PRIOR			YEARS PRIOR			YEARS PRIOR		
1	2	3	1	2	3	1	2	3	1	2	3	1	2	3
6.8	0.7	0.8	0.5	0.5	0.4	0.8	0.7	0.8	0.6	0.6	0.4	0.6	0.4	0.4
1.4	1.3	1.4	0.9	0.7	0.4	1.4	1.3	1.4	1.0	0.9	0.7	1.5	0.6	0.5
2.7	2.2	2.6	2.0	2.2	2.5	2.7	2.2	2.6	2.4	2.2	1.5	1.4	2.3	2.2
5.5	5.1	5.5	8.0	8.1	5.1	5.5	5.2	5.5	5.7	6.5	7.3	1.5	1.9	1.6
6.0	4.9	5.1	4.6	3.7	8.9	6.0	4.9	5.1	14.8	58.5	44.7	36.4	26.3	22.3
3.0	3.5	2.8	3.7	2.8	1.8	3.0	8.5	2.8	2.5	2.7	4.1	3.8	2.9	2.2
1.0	1.1	0.9	1.3	1.5	1.4	1.0	1.1	0.9	0.7	0.7	0.8	1.4	1.8	1.4
3.1	2.7	3.2	2.4	2.6	2.0	3.1	2.9	3.2	4.4	6.2	4.0	2.0	2.2	2.4
12.5	8.4	10.5	9.3	13.8	12.8	12.5	8.4	10.4	20.2	10.3	9.6	7.3	4.3	7.4
11.8	9.4	12.3	15.4	15.3	12.2	11.8	9.5	12.4	11.2	13.0	10.3	18.0	9.4	9.3
7.2	4.5	5.4	2.7	4.1	3.7	7.2	4.5	5.5	12.7	5.7	5.3	7.1	5.1	8.5
11.9	8.8	9.2	5.6	7.4	3.9	11.9	8.8	9.2	17.5	9.6	8.3	20.6	15.6	15.9
157.5	153.6	151.7	129.2	129.6	128.7	157.7	153.4	151.7	162.9	155.0	155.4	196.0	118.0	114.0
29.9	32.6	29.6	25.2	21.2	13.9	29.9	32.6	29.6	26.7	27.0	30.5	44.0	18.2	18.9
104.2	102.5	102.3	102.2	102.2	103.7	104.2	102.5	102.9	102.0	100.5	100.8	119.5	110.6	101.1
45.2	40.9	36.7	33.5	30.2	41.1	45.2	40.9	36.9	44.7	35.3	31.9	33.0	30.2	42.1
6.9	7.1	7.1	2.4	2.5	2.6	6.9	7.1	6.6	2.4	2.5	2.8	5.3	3.6	6.0
84.2	83.5	83.5	63.9	58.2	68.3	84.2	83.5	81.7	7.7	72.7	70.6	81.6	80.6	70.5
20.0	19.0	19.0	38.3	43.0	35.4	20.0	19.0	21.1	24.3	28.6	29.6	38.0	30.3	26.7
8.4	6.5	6.5	10.3	13.2	16.4	8.4	6.5	9.5	11.9	16.8	15.9	5.0	5.2	17.8
7.9	5.7	5.7	7.9	11.8	15.3	7.9	5.7	7.3	18.4	10.3	11.9	4.8	3.7	17.5

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C55			C56			C57			C58			C59		
YEARS PRIOR			YEARS PRIOR			YEARS PRIOR			YEARS PRIOR			YEARS PRIOR		
1	2	3	1	2	3	1	2	3	1	2	3	1	2	3
0.7	0.8	1.1	1.5	1.4	1.5	1.6	1.8	1.9	2.0	1.6	1.6	3.5	4.1	4.4
2.4	2.9	3.0	2.7	2.6	2.5	3.8	4.3	3.9	4.6	4.0	3.7	8.3	8.8	9.3
4.5	1.5	3.7	4.2	4.6	4.5	3.0	3.5	3.8	4.7	3.3	3.4	64.0	28.4	64.5
5.7	4.7	4.3	5.4	5.8	5.9	4.8	6.1	7.0	8.0	6.9	6.9	8.8	9.0	7.7
13.6	11.0	10.6	8.3	9.7	8.7	6.3	6.4	7.0	8.5	8.8	10.2	27.7	43.1	46.7
1.9	3.6	3.1	2.0	2.0	2.1	3.2	3.1	3.1	2.5	3.8	4.1	1.1	0.9	1.1
0.3	0.3	0.6	0.9	0.8	0.9	0.9	1.0	1.2	0.5	0.9	1.1	0.0	0.0	0.1
6.9	9.5	12.2	2.0	3.9	2.3	3.6	4.2	4.7	4.6	5.1	3.7	27.6	38.0	68.7
11.2	14.6	25.5	6.2	18.9	9.9	6.0	12.7	21.9	21.4	24.3	19.2	53.9	53.3	51.5
13.4	16.6	27.3	10.6	18.3	18.2	10.0	15.8	21.9	20.6	17.5	14.2	62.4	64.6	61.6
17.8	22.2	26.5	9.7	20.0	9.4	74.8	151.0	232.0	2.7	2.7	1.8	74.5	66.6	64.6
21.4	22.5	30.1	15.5	28.5	16.5	297.0	405.0	484.0	3.5	3.5	2.4	8.1	6.6	5.5
159.5	151.5	103.8	112.0	111.0	95.3	1251.0	1193.0	1060.0	112.7	111.2	119.2	138.3	111.3	118.9
15.9	54.2	30.5	35.8	31.7	34.6	54.1	53.5	49.6	42.7	53.6	47.6	5.5	14.4	8.9
108.4	106.9	103.2	100.4	101.9	100.3	102.0	102.0	101.6	101.7	103.5	102.0	103.5	103.3	103.5
20.6	23.7	17.0	8.0	5.6	5.4	59.3	57.2	54.8	42.7	45.2	44.8	51.9	53.4	72.0
20.0	17.1	15.6	8.2	7.3	7.7	8.0	7.2	6.9	7.0	6.0	6.3	5.4	5.8	5.8
87.1	84.1	77.1	90.4	86.6	85.6	90.0	97.5	94.5	89.3	90.7	90.9	84.4	86.3	88.0
21.8	22.8	26.0	10.0	15.2	14.9	11.8	14.3	17.3	12.4	12.8	11.1	19.1	17.8	15.2
15.8	18.4	21.8	2.2	8.8	5.8	2.9	5.1	7.9	7.7	8.0	5.9	17.1	15.7	13.7
12.4	13.9	15.2	2.2	7.1	3.5	1.9	4.4	5.9	7.0	7.8	5.7	15.0	12.5	10.6

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C60			C61			C62			C63			C64		
YEARS PRIOR			YEARS PRIOR			YEARS PRIOR			YEARS PRIOR			YEARS PRIOR		
1	2	3	1	2	3	1	2	3	1	2	3	1	2	3
4.5	4.6	3.7	1.9	1.7	1.5	3.1	3.8	3.8	1.8	2.0	2.0	2.8	2.1	2.6
4.3	3.8	3.9	8.0	10.9	11.8	8.1	8.7	7.4	3.5	3.4	3.2	5.8	5.9	5.8
-57.3	21.2	17.1	6.5	3.2	2.5	50.0	75.0	51.3	3.8	5.2	3.3	6.4	6.2	5.1
8.6	7.7	9.0	23.7	26.8	27.2	15.5	16.2	15.1	3.3	4.1	4.2	4.7	4.5	5.0
65.7	53.6	22.6	5.6	6.1	5.3	41.0	31.0	34.3	12.0	12.6	15.3	8.8	7.4	6.1
0.9	0.8	1.0	1.4	2.0	2.3	1.1	1.0	1.0	2.2	2.0	2.1	1.7	1.7	1.9
0.5	0.3	0.4	3.2	3.0	2.9	0.7	0.6	0.8	0.2	0.1	0.1	1.8	1.9	2.0
31.6	16.9	8.2	1.4	1.5	1.3	13.0	14.1	11.7	5.4	10.0	6.1	1.8	1.7	1.9
65.3	46.0	34.9	2.0	4.2	18.9	29.4	27.4	26.5	4.6	8.9	7.4	16.7	10.9	13.8
66.1	62.3	46.1	18.2	18.8	13.4	27.0	29.1	21.5	8.5	15.1	9.9	14.9	15.4	15.7
18.0	12.3	10.2	0.4	0.9	5.2	25.3	18.3	21.4	3.0	5.9	4.7	8.6	8.2	9.7
22.5	16.2	13.5	0.7	1.3	5.5	32.1	24.5	29.9	5.8	8.6	7.1	19.7	17.5	18.0
127.5	126.3	129.9	118.9	121.7	128.3	186.2	167.0	180.4	166.6	166.6	163.4	181.0	175.4	170.6
-7.8	21.8	21.0	28.7	53.1	59.3	6.4	2.3	0.7	47.0	38.9	37.1	47.1	48.4	52.4
100.9	100.7	100.6	111.0	106.0	103.5	101.3	101.4	101.3	100.2	100.1	100.2	101.1	100.7	100.7
33.0	34.5	38.4	63.4	60.4	62.4	43.7	46.1	48.3	48.9	48.7	50.2	49.9	51.0	51.0
7.3	6.6	6.3	5.4	5.7	5.0	7.4	7.9	8.3	24.9	23.2	23.3	14.0	11.4	11.8
83.8	84.8	85.8	101.0	94.0	94.3	91.0	92.3	93.9	93.6	90.5	93.5	94.0	93.4	93.6
17.1	15.9	14.8	10.1	11.3	9.2	10.2	9.1	7.4	6.7	9.4	6.8	7.1	7.3	7.6
14.2	12.6	10.8	2.8	3.7	3.2	8.0	7.6	5.7	3.5	6.6	3.9	1.5	1.5	2.0
9.5	7.5	6.7	0.4	3.6	1.8	5.5	4.5	3.9	2.2	4.2	3.5	1.4	1.4	1.8

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C65			C66			C67			C68			C69		
YEARS PRIOR			YEARS PRIOR			YEARS PRIOR			YEARS PRIOR			YEARS PRIOR		
1	2	3	1	2	3	1	2	3	1	2	3	1	2	3
1.8	1.7	1.5	1.3	1.7	2.1	2.3	3.3	2.9	2.6	2.2	1.9	1.3	1.2	1.6
3.7	2.8	2.6	2.3	2.8	4.1	7.7	7.0	6.9	6.6	5.3	4.4	1.8	1.6	2.3
3.6	4.4	3.7	3.4	4.9	5.9	3.9	8.2	6.5	4.9	8.0	8.2	5.2	5.3	6.1
6.6	5.3	5.7	3.8	5.4	7.6	6.4	6.3	6.8	9.1	6.3	11.3	4.1	5.0	5.1
5.9	8.8	5.6	10.7	13.1	14.2	22.8	26.3	21.7	26.5	21.3	13.0	17.2	15.2	16.1
3.2	2.8	3.3	2.5	2.4	2.8	2.2	1.5	1.7	1.7	1.4	1.5	2.1	2.4	2.0
0.3	0.2	0.3	0.6	0.5	0.5	0.0	0.0	0.0	0.2	0.4	0.5	1.3	1.6	1.8
5.2	3.3	3.1	3.0	3.2	3.0	27.6	15.0	22.9	14.4	8.0	16.7	2.0	1.9	2.0
12.9	10.8	11.5	3.5	3.0	5.2	30.7	38.9	37.2	13.7	11.4	4.9	0.2	0.1	3.9
19.6	16.9	16.2	6.4	5.9	8.1	42.7	58.5	52.9	19.8	14.0	4.1	10.4	8.8	12.8
5.1	3.6	4.0	3.3	2.8	4.2	20.5	32.8	27.0	13.7	10.3	4.0	0.1	0.1	1.5
6.3	4.9	4.6	10.2	9.9	8.0	21.8	35.5	29.8	16.9	13.0	5.7	11.3	9.5	8.4
139.3	136.3	134.6	194.7	192.7	181.1	166.6	184.4	172.5	100.9	189.6	181.6	161.5	162.0	138.4
50.6	38.6	41.5	38.9	35.3	35.2	59.8	40.4	45.4	53.0	27.0	23.0	25.4	22.8	27.5
100.0	100.1	100.5	101.5	100.0	100.8	102.5	102.4	102.1	100.7	100.6	100.7	104.5	102.0	102.0
67.1	65.1	66.7	53.3	58.0	68.7	57.8	58.5	58.5	45.5	50.3	61.1	51.9	46.5	46.5
3.2	3.2	2.5	9.4	9.4	5.0	4.5	4.4	4.4	6.4	7.9	10.1	12.1	13.2	14.0
90.8	88.7	88.8	93.2	94.6	95.0	83.6	83.8	83.9	92.2	93.1	97.8	90.5	89.7	89.9
9.2	11.4	11.7	8.3	6.0	5.7	19.0	18.6	18.9	8.5	7.5	2.9	14.4	12.5	12.2
6.1	6.2	6.4	2.2	1.5	2.0	17.4	16.5	16.5	6.9	5.5	2.1	1.1	0.9	1.9
5.3	5.2	5.7	1.8	1.2	1.6	13.2	11.8	11.8	4.2	3.8	1.8	0.1	0.6	0.9

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C70			C71			C72		
YEARS PRIOR			YEARS PRIOR			YEARS PRIOR		
1	2	3	1	2	3	1	2	3
4.6	4.5	3.8	4.0	3.7	3.1	0.8	0.8	0.7
7.0	6	5.0	6.8	6.7	5.7	1.9	2.2	2.1
-47.0	-49.0	38.0	10.4	9.7	7.0	3.3	2.1	2.1
16.0	13.2	11.2	7.1	6.9	5.1	7.9	8.5	8.9
75.0	69.3	57.0	12.0	10.2	12.1	5.1	5.9	8.6
0.9	0.9	1.0	1.5	1.7	1.8	1.5	2.0	2.2
0.1	0.1	0.3	0.3	0.6	0.9	0.6	0.8	0.7
73.2	68.8	26.6	8.3	6.1	2.6	3.6	4.4	3.4
39.0	42.9	40.0	24.1	25.9	8.3	10.6	11.4	9.1
56.6	57.9	44.8	33.6	33.2	13.7	11.1	11.3	10.6
12.4	9.6	6.1	10.5	9.4	2.5	14.9	15.9	11.7
14.6	11.4	7.2	14.2	12.8	5.8	20.2	20.5	16.0
131.5	122.5	115.1	143.7	136.3	129.8	141.6	136.1	128.7
-9.9	-9.3	1.0	38.7	42.9	44.8	24.5	36.2	34.2
100.7	100.9	101.6	101.9	101.8	101.3	109.0	108.0	107.6
77.9	77.5	71.5	67.1	69.5	72.3	64.6	63.9	63.7
3.7	4.0	4.0	4.6	4.7	5.3	11.3	11.5	11.5
87.0	86.0	88.0	92.0	91.2	95.0	91.8	89.6	89.6
13.8	14.4	13.1	9.9	10.5	6.3	17.1	17.8	18.0
12.4	12.7	11.3	7.2	7.2	4.2	9.4	11.0	10.0
7.8	8.6	7.9	4.5	4.5	2.1	8.3	8.7	7.6

Source: Balance sheets of companies taken from various issues of
Report on Currency and Finance of the Reserve Bank of India and
Websites www.indiainfoline.com and
www.indiastat.com