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Hamball

Avinashilingam Institute for Home Science and Higher Education for Women
Deemed to be University Estd. u/s 3 of UGC Act 1956, Category 'A' by MHRD (now MoE)
Re-accredited with 'A++' Grade by NAAC. CGPA 3.65/4, Category I by UGC
Coimbatore - 641 043, Tamil Nadu, India

Bachelor's Degree Examination – May 2025
IV Semester

Class : II UG
Major : B.Com PA

Time: 3 Hours
Max. Marks: 100

23BCPSE2A Accounting and Taxation : Indirect Tax Laws

Course Outcomes:

- CO1:** Acquire knowledge on GST and need for GST in India
CO2 : Able to compute input tax credit and its recovery under GST.
CO3: Understand provisions regarding registration under GST;
CO4: Acquire knowledge on filing GST return online.
CO5: Understand legislation governing FTP, salient features of FTP, administration of FTP, contents of FTP and other related provisions

Part A

10 x 1 = 10

Choose the Correct Answer

1. GST was introduced as the ----- amendment Act. CO1K1
a. 100 b . 101
c. 102 d . 103
2. GST registration is not mandatory for _____ CO1K2
a. input service distributor b. casual taxable person
c. Non resident taxable person d. Agriculturist
3. Time limit for claiming ITC CO2K2
a. 1 year from the date of invoice b. 2 years from the date of invoice
c. 3 years from the date of invoice d. No time limit
4. Documents required for ITC CO2K2
a. Invoice b. Bill of entry
c. Delivery challan d. All of the above
5. What is the threshold limit for registration for those engaged in exclusive supply of goods? CO3K2
a. Rs. 20 lakhs b. Rs. 40 lakhs
c. Rs. 10 lakhs d. Rs. 5 lakhs
6. What is the form required to be submitted for registration under GST? CO3K2
a. FORM GST REG-01 b. FORM GST REG-02
c. FORM GST REG-03 d. FORM GST REG-04
7. What is the primary purpose of a tax invoice under GST? CO4K3
a. To provide a receipt for payment
b. To provide details of goods or services supplied
c. To claim input tax credit
d. To pay tax to the government
8. What is Electronic Liability Ledger (ELL)? CO4K1
a. A digital ledger that records all the liabilities of a taxpayer under GST
b. A digital ledger that records all the credits of a taxpayer under GST
c. A digital ledger that records all the payments made by a taxpayer under GST
d. A digital ledger that records all the refunds claimed by a taxpayer under GST
9. Basic Duty is levied under which section of the Customs Act ? CO5K2
a. Section 12 b. Section 3
c. Section 2 d. Section 1
10. Section 14(1) of the Customs Act, 1962 deals with which of the following ? CO5K2
a. Valuation of imported goods b. Classification of imported goods
c. Exemption from duty d. Refund of duty

Part B

5 x 6 = 30

Answer all questions

Each answer should not exceed 400 words or two pages

- 11.a. State the history of GST in india. CO1K2
(or)
11.b. Enumerate the concept of GST with illustration. CO1K2
- 12.a. Illustrate claim of input tax credit. CO2K4
(or)
12.b. Explain the input tax credits. CO2K4
- 13.a. Who are required to obtain registration compulsorily. CO3K2
(or)
13.b. Illustrate the circumstances registration can be cancelled. CO3K2
- 14.a. Explain the various assessment under GST. CO4K3
(or)
14.b. Explain the terms tax invoice ? State its content. CO4K3
- 15.a. Summarize the provision relating to levy of duty under the customs act. CO5K5
(or)
15.b Select the custom duty exemption remission scheme. CO5K5

Part C

5 x 12 = 60

Answer all questions

Each answer should not exceed 800 words or four pages

- 16.a. Explain the merits and demerits of GST give few examples. CO1K2
(or)
16.b. Discuss the various form of supply. CO1K2
- 17.a. Explain the provision of GST of reversal of input tax credit in of case of non payment of consideration. CO2K4
(or)
17.b. Point out the eligibility and conditions for taking input tax credit. CO2K4
- 18.a. List out the procedure for registration. CO3K3
(or)
18.b. Explain the documents required before initiating registration. CO3K3
- 19.a. Explain the circumstances credit note and debit note are issued to the recipient. CO4K4
(or)
19.b. What is meant by credit note and debit note? Explain various assessment under GST. CO4K4
- 20.a. State the provision of the customs act 1962 regarding duty draw back. CO5K4
(or)
20.b. Enumerate the provisions of the Customs Act as to clearance of imported goods and export goods. CO5K4
