



**Continuous Internal Assessment-I (August, 2025)**

**Class: III B.A.**

**Time: 2 Hours**

**Major: Economics**

**Max.Marks:60**

**23BECDE2- Industrial Economics**

**Course Outcomes:**

CO1: Have Knowledge about Issues and Principles of Industrial Development

CO2: Understand various sources of finance for industry

CO3: Comprehend the different indices of productivity measurements

CO4: Analyze the impact of globalization on different types of industries

CO5: Evaluate recent development in industrial policies

**PART-A**

**6 x 1 = 6**

**Choose the correct answer**

1. Weber's Theory of Industrial Location mainly emphasizes  
a) Transportation and labor cost    b) Marketing strategies  
c) Government policy    d) Profit maximization only **CO2K2**
2. Partnership firms in India are governed by **CO3K2**  
a) Companies Act, 2013    b) Indian Partnership Act, 1932  
c) Industrial Development Act, 1951    d) Indian Contract Act, 1872 **CO2K2**
3. The primary objective of a business firm in classical theory is:  
a) Profit maximization    b) Sales maximization  
c) Wealth maximization    d) Market maximization
- 4 According to Penrose, the growth of a firm depends on **CO1K2**  
a) financial resources only    b) Product diversification only  
c) Productive opportunities and managerial resource    d) Market size only
5. Which of the following is a measure of industrial productivity?  
a) Output per worker    b) Output per unit of capital  
c) Total factor productivity    d) All of the above
6. Which is *not* an economic factor affecting the location of industries? **CO3K2**  
a) Transport facilities    b) Availability of labor  
c) Climate    d) Market proximity

**PART-B**

**Answer the following questions**

**3x6=18**

**(Answer should not exceed 400 words or two pages)**

- 7(a). Discuss the objectives and features of a firm in detail. **CO1K3**  
(Or)
- 7b. Discuss the importance of industrial productivity. **CO3K3**
- 8a. Mention the factors that influence the location of industries **CO4K3**  
(Or)
- 8b. Narrate the significance of industrial location policy. **CO3K3**
- 9a. Evaluate the methods of measuring industrial productivity **CO2K3**  
(Or)
- 9b. Differentiate between proprietorship and partnership. **CO2K3**

**Part-C**

**Answer the following questions**

**3x12=36 (Answer should**

**not exceed 800 words or four pages)**

- 10a. Explain the role of Industrial Organization in economic development. **CO5K3**  
(Or)
- 10b. Analyze the factors affecting the location of industries in India. **CO3K3**
- 11a. Explain Sargent Florence's Theory. **CO3K3**  
(Or)
- 11b. Explain the different determinants of firm size with examples. **CO1K3**
- 12a. Discuss Weber's Theory of Industrial Location and its assumptions. **CO4K3**  
(Or)
- 12b. Compare and contrast Penrose and Morris theories of firm growth. **CO4K3**

**Number of copies: 50**

**Staff In- charge: Dr.V.L.Lavanya**