



# Avinashilingam Institute for Home Science and Higher Education for Women

Deemed to be University Estd. u/s 3 of UGC Act 1956, Category 'A' by MHRD (now MoE)

Re-accredited with an 'A++' Grade by NAAC CGPA 3.65/4, Category I by UGC

Coimbatore - 641 043, Tamil Nadu, India

## Continuous Internal Assessment Test II - October 2025

### Semester V

Class: III UG

Time : 2 hrs

Major: Interior Design and Resource Management

Max Marks: 60

### 23BIDC10 - Family Resource Management

#### Course Outcomes

1. Identify the resources and factors influencing the use of resources
2. Understand use of tools in time management in day to day life
3. Apply work simplification techniques while planning work
4. Develop skills to draw a budget within the available income and to maintain accounts
5. Manage efficiently the available resources during residence stay

#### Part – A

6X1=6

#### Choose the correct answer

1. Flow of money, goods and services is (CO4K2)  
a) Income                      b) Wages                      c) Pension                      d) Gifts
2. The common planning device for the use of money is (CO4K2)  
a) Money                      b) Budget                      c) Decision                      d) Loan
3. Expand CGGF (CO1K2)  
a) Children's Gift Growth Fund                      b) Celebration Growth Gift Fund  
c) Children's Growth Gift Fund                      d) Credit Growth Gift Fund
4. A kind of protection against financial losses (CO3K2)  
a) Festival deposit Scheme                      b) Insurance                      c) Provident Fund                      d) Premium
5. A certain percentage is deducted from the pay every month and the accumulated amount together with interest is paid to the employee at the time of retirement (CO4K2)  
a) Saving                      b) Pension                      c) Provident Fund                      d) Insurance
6. Pick that is not a method of accounting used in the household (CO4K2)  
a) Note book system                      b) Sheet system                      c) Envelope system                      d) File system

#### Part – B

3X6=18

#### Answer the following questions

#### Each answer should not exceed 400 words

- 7 a) Write a note on the methods of supplementing family income (CO4K2)  
(or)
- 7 b) Analyze the importance of budgeting in money management (CO4K6)
- 8 a) Review the principles of Engel's law of consumption (CO1K3)  
(or)
- 8 b) Discuss how one can use the credit wisely (CO1K6)
- 9 a) Explain the types of institutions which promote savings with examples (CO4K3)  
(or)
- 9 b) What is meant by keeping accounts? What are its uses? (CO4K3)

#### Part- C

3X12=36

#### Answer the following questions

#### Each answer should not exceed 800 words

- 10 a) Write an elaborate note on the methods of handling family income (CO4K2)  
(or)
- 10 b) List and detail the steps involved in preparing the budget for a family (CO1K2)
- 11 a) Discuss the various factors that affect one's expenditure (CO1K3)  
(or)
- 11 b) Summarize the list of budget items to be included in preparing a family budget (CO4K3)
- 12 a) With neat sketches elaborate the types of annual income profile (CO4K2)  
(or)
- 12 b) Money plays an important role in the life of man through which he can satisfy his physical, material and mental needs. Justify (CO1K4)

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