



Avinashilingam Institute for Home Science and Higher Education for Women

Deemed to be University Estd. u/s 3 of UGC Act 1956, Category 'A' by MHRD (now MoE)

Re-accredited with an 'A++' Grade by NAAC CGPA 3.65/4, Category I by UGC

Coimbatore - 641 043, Tamil Nadu, India

Continuous Internal Assessment Test – II October, 2025

Semester V

Class: III UG

Major: III B.Com

Time: 2 Hrs

Max. Marks: 60

23BCOC11 - Auditing

Course Outcomes

- CO1: Gain knowledge on different types of auditing in an organization.
CO2: Acquire knowledge on preparation and procedure of audit, audit programme and fundamental principles for internal check
CO3: Instil the knowledge on the verification techniques of assets, liabilities and its valuation for internal and external audit
CO4: Understand the share capital audit and its provisions.
CO5: Understand the law relating to appointment, rights, duties, liabilities of an auditor and preparation of audit reports

Part A

Choose the correct answer

6 x 1 = 6

1. Voucher refers to
a) Cash receipt b) Invoices c) counterfoils d) All of the above CO3 K1
2. Every voucher should be signed by
a) Account Officer b) Accountant c) Manager d) Responsible Official CO3 K2
3. Report given by the auditor after the audit work is known as
a) Qualified Report b) Unqualified Report c) Interim Report d) Audit Report CO4 K1
4. Which of the following sections deal with qualifications of the auditor
a) Section 226 (1) and section 226(2) b) Section 224 (1) and section 224 (2)
c) Section 226 (3) and section 226(4) d) Section 224(3) & Sec.224 CO4 K2
5. The rights and duties of an auditor are covered under ___ of the companies act 2013
a) Section 53 b) Section 141 c) Section 128 d) Section 143 CO5 K2
6. Valuation is the basis of
a) Verification b) Marketing c) Internal checking d) Vouching CO5 K4

Part B

3x6=18

Answer the following

Answer should not exceed 400 words or two pages

- 7.a) Explain the Auditor's liability as to vouching of petty cash book
(or) CO31 K1
- 7.b) "Explain the various objective s of vouching. CO3 K1
- 8.a) Describe the content of Audit report
(or) CO4 K2
- 8.b) State the factors to be considered for declaration and payment of dividend CO4 K3
- 9.a) What is cost audit? How does it differ from Statutory Audit?
(or) CO5 K1
- 9.b) Draft Audit report in case of audit of Banking Company CO5 K2

Part C

Answer the following

3x12=36

Answer should not exceed 800 words or four pages

- 10.a) How is an auditor of a company appointed? State the provisions as to their removal.
and remunerations
(or) CO3 K3
- 10.b) What are the preliminaries before commencement of audit of a company CO3 K1
- 11.a) Explain the Audit of acceptance deposits by Companies? CO4 K2