

APPENDIX

INTERVIEW SCHEDULE

RISK MANAGEMENT AND DEMAND FOR MICROINSURANCE PRODUCTS AMONG RURAL HOUSEHOLDS

Dear Sir/ Madam,

The data relating to risk management and demand for microinsurance products among rural households are collected for the purpose of research study. The data collected will be kept as confidential and used for research purpose only. Kindly provide the required data.

I SOCIO ECONOMIC PROFILE OF THE RESPONDENTS

1. Name of the respondent: (Optional)

2. Address of the respondent:

3. Gender:

A – Male

B- Female

4. Age:

A - Less than 25 Years

B - 26 – 35 years

C – 36 – 45 years

D – More than 45 years

5. Marital status:

A - Married

B – Unmarried.

C – Widow

D – Divorce

6. Educational status:

A - Illiterate

B -High School

C- Higher Secondary

D – Under Graduation

E- Post Graduation

7. Type of Family:

A – Nuclear B - Joint

8. Family size:

A – Two B – Three C - Four D - Above four

9. Occupation:

A – Agriculture B - Employed C – Business D – Professional E - Unemployed

10. Monthly Income (Rs.):

A - Below Rs. 5,000 B - Rs.5, 001 – Rs.10, 000 C - Rs.10, 001 and Rs. 15,000 D – Above Rs. 15,000

11. Monthly Expenses:

A – Less than Rs. 3,000 B – Rs. 3001 – Rs. 6000 C – Rs. 6001 – Rs. 9000 D – More than Rs. 9000

12. How much agriculture land do you own?

A - No land B - Below acre C – One acre to Two acre D – Two acre and above

II FINANCIAL BEHAVIOUR

13. Monthly saving

A – Less than Rs. 1000 B – Rs. 1001 – Rs. 2000 C – Rs. 2001 – Rs. 3000 D – Above Rs. 3000

14. What is the main constraint affecting your ability to save?

A – Spouse B - Own temptation C - Unforeseen events

15. Do you have a bank account?

A – Yes B - No

16. To what extent do you trust with the banks?

A- Definitely not B - Rather not C - Neither yes nor not D - Rather yes E - Definitely yes

17. Have taken a credit from any of the following sources?	1 – Yes 0 – No	If yes, how many times taken?
Micro finance institution		
Bank		
Private money lender		
Relatives and friends		
SHGs		

18. Household indebtedness

A – Debt beyond capacities B – Debt within capacities C – No debt

III RISKS AND RISK MANAGEMENT STRATEGIES

Risks	19. Have any of the following risks happened to you or other household members? 1 – yes ,0 – No	20. How many times has it happened in your household?
HEALTH LOSS		
Death of the family members		
Illness		
Disability		
Accidents		
PROPERTY LOSS		
Damage to personal properties		
Livestock disease		
Business losses		
AGRICULTURAL LOSS		
Natural disaster		
Poor harvesting		
Crop losses		

VI RISK MANAGEMENT MECHANISMS

21. What was the most important coping mechanism you used immediately after the risk happened last time?

Risks	Saving utilization	Reduce expenses	friends/ relatives	Loan	Selling assets	Insurance
HEALTH LOSS						
Death of the family members						
Illness						
Disability						
Accidents						
PROPERTY LOSS						
Damages to personal properties						
Livestock disease						
Business losses						
AGRICULTURAL LOSS						
Natural disaster						
Poor harvesting						
Crop losses						

22. Financial Pressure on Different Risk

Risks	Financial Risk				
	Very High	High	Moderate	Low	Very Low
HEALTH LOSS					
Death of the family members					
Illness					
Disability					
Accidents					
PROPERTY LOSS					
Damage to personal properties					
Livestock disease					
Business losses					
AGRICULTURAL LOSS					
Natural disaster					
Poor harvesting					
Crop losses					

23. If the risk occurs, how would you manage the following risk by using coping mechanism?

Risks	Impact of Risk		
	Extremely	Moderately	Not at all
HEALTH LOSS			
Death of the family members			
Illness			
Disability			
Accidents			
PROPERTY LOSS			
Property loss			
Livestock disease			
Business losses			
AGRICULTURAL LOSS			
Natural disaster			
Poor harvesting			
Crop losses			

IV INSURANCE AWARENESS, USE, ATTITUDE AND TRUST IN INSURERS

24. What insurance services do you aware (heard about)?

Insurance services	Extremely aware	Moderately aware	Somewhat aware	Slightly aware	Not at all aware
Health insurance					
Life insurance					
Property insurance					
Vehicle insurance					
Cattle Farm					
Crop insurance					

25. Do you have insurance policy?

A - Yes

B - No

If yes, specify the reasons for investment in microinsurance products

Reasons	Strongly Agree	Agree	Neutral	Disagree	Strongly Disagree
To receive a regular pension when retired					
To save money for marriage of daughter / Son					
To have access to quality medical treatment in case I am sick					
To receive money in case of natural disaster					
To receive money in case of death / accident of family member					
To save money for education of children					
To receive money when my business suffers from an unforeseen event					
To save without temptation					

26. What was the value of policy you had or you have now?

Type of Insurance	Value of policy (Rs.) A. Less than Rs. 5000 B. Rs. 5001 – Rs. 10000 C. Rs. 10001 – Rs. 15000 D. Above Rs. 15000
Health insurance	
Life insurance	
Property insurance	
Vehicle Insurance	
Cattle Farm	
Crop Insurance	

V PRODUCT CONCEPT

27. What are the features influenced to buy micro insurance product?

Please specify the degree of agreement to the following features:

5. Highly influenced
4. Influenced
3. Neutral
2. Not influenced
1. Highly not influenced

Features	Life insurance					Health insurance					Property insurance				
	5	4	3	2	1	5	4	3	2	1	5	4	3	2	1
Coverage															
Sum assured															
Claim processing															
Insurance Provider															
Trust															
Premium															
Frequency of premium payment															

28. How have you been informed about the micro insurance?

- A - Friends and Neighbours
- B – Insurance agent
- C – Colleagues at work
- D – Advertisement

29. To what extent do you trust the insurance companies you mentioned?

- A - I trust them completely
- B - I trust them
- C - I have no reason to trust them or not
- D - I do not trust them
- E - I do not trust them at all

30. If No (specify the reasons for not possessing microinsurance products)

Factors	Rank
Non awareness of insurance	
Non availability of information	
Non availability of agent	
No need of insurance	
Manage problems by themselves	
Very expensive	
Long procedure	
No trust	
Third party risk	

31. Whether willing to buy this microinsurance product in future?

Willingness	Life Insurance	Health Insurance	Property Insurance
Definitely willing			
Definitely not willing			

32. If you are not willing to buy this product, state your reasons.

(Rank the order)

Reasons	Life Insurance	Health Insurance	Property Insurance
No need insurance			
Bad experience			
Trust			
Scope of coverage			
Benefit			
Sum assures			
Claim processing			
Insurance Provider			
Premium			
Frequency of premium payment			

33. Additional Information if any.

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