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# Avinashilingam Institute for Home Science and Higher Education for Women

Deemed to be University Estd. u/s 3 of UGC Act 1956, Category 'A' by MHRD (now MoE)

Re-accredited with an 'A++' Grade by NAAC CGPA 3.65/4, Category I by UGC

Coimbatore - 641 043, Tamil Nadu, India

Continuous Internal Assessment Test I – Aug 2025

## SEMESTER V

Class: III UG

Time: 2 Hours

Major: B.COM (CS)

Max.Marks: 60

### 23BCRC11 - Compliance Management Audit and Due Diligence

#### Course Outcome:

**CO1:** Develop skills in identifying and analyzing legal texts, including statutes, regulations, and case law, and interpreting them in accordance with legal principles and rules of interpretation.

**CO2:** Able to analyze and evaluate the legal principles and policies underlying civil procedure.

**CO3:** Gain knowledge on various evidence in the legal system.

**CO4:** Familiarize with the concepts of law relating to Registration of documents and Indian Stamp Law

**CO5:** Understand the concept and methods of cybercrime and digital signature.

#### Part- A

##### Choose the correct answer

(6X1=6)

- The following is the primary goal of a Compliance Management System (CMS) CO1:K1
  - Maximizing profits
  - Ensuring adherence to regulations, policies, and standards
  - Minimizing employee turnover
  - Increasing market share
- The role of a compliance manager CO1:K2
  - Managing financial investments
  - Overseeing the company's compliance with relevant laws and regulations
  - Hiring and firing employees
  - Developing marketing strategies
- The importance of a compliance culture within an organization CO1:K2
  - It is irrelevant to the success of a CMS.
  - It can help prevent ethical breaches and promote proactive compliance.
  - It only applies to senior management.
  - It is only important for companies in specific industries.
- The primary purpose of compliance documentation. CO2:K1
  - To track employee attendance
  - To demonstrate adherence to regulations and internal policies
  - To manage employee performance
  - To record daily sales transactions
- The role of a compliance officer in relation to documentation. CO2:K2
  - To create all documentation
  - To ensure the accuracy and completeness of documentation
  - To store documentation in a locked cabinet
  - To delegate documentation creation to junior staff
- It important to regularly review and update compliance documentation. CO2:K2
  - To keep the documents looking new and fresh
  - To ensure that the documentation reflects current processes and regulatory standards
  - To increase the number of pages in the documentation
  - To avoid hiring a compliance officer

#### Part-B

##### Answer ALL questions

(3x6=18)

- a) Explain needs for Compliance Management. CO1:K1

(or)
- b) Discuss about the benefits and scope of corporate compliance management. CO1:K2
- a) Explain the purpose of documentation. CO2:K2

(or)
- b) Elaborate the Setting up of a Record Room. CO2: K3
- a) Describe the guiding principles of good documentation CO3:K2

(or)
- b) Write note on objectives and uses of Know Your Customer. CO3:K2

#### Part C

##### Answer ALL questions

(3x12=36)

- a) Briefly explain the establishment of compliance management framework CO1: K3

(or)
- b) Elaborate the process of corporate compliance reporting and their significance. CO1: K3
- a) Describe what is electronic repository of Documents: and distinguish between the physical data room and virtual data room. CO2: K3

(or)