

**Avinashilingam Institute for Home Science and Higher Education for Women
Coimbatore
Bachelor's Degree Examination – November 2017**

V Semester

**Class: III UG
Major: B.Com**

**Time: 3 Hours
Max. Marks: 100**

15BCOC21 Business Environment

Part – A

10 X 1 = 10

Choose the Correct Answer

1. The business domain of the company, priorities, direction of development, business philosophy and business policy are guided by -----
 - a) Value system of the company
 - b) Mission and objectives of the company
 - c) Management structure
 - d) Internal power relationship
2. Task environment is also known as -----
 - a) Micro environment
 - b) Macro environment
 - c) Internal environment
 - d) Remote environment
3. The process of analyzing the environment for the identification of the factors when impact on implication for the business is -----
 - a) Scanning
 - b) Monitoring
 - c) Forecasting
 - d) Assessment
4. The structure and nature of economy, the stage of development of the economy, economic resources, the level of income and distribution of the economy are included in
 - a) Economic environment
 - b) Legal environment
 - c) Political environment
 - d) All of the above
5. The new industrial policy announced on
 - a) June 24, 1991
 - b) July 24, 1991
 - c) June 24, 1992
 - d) July 24, 1992
6. The transfer of ownership and/or management of an enterprise from the public sector to the private sector are -----
 - a) Disinvestment
 - b) Industrial policy
 - c) Privatization
 - d) Economic Policy
7. The roles consist of Government participation in business through public ownership and management of industrial and commercial undertaking is
 - a) Regulatory role
 - b) Promotional role
 - c) Entrepreneurial role
 - d) Planning role
8. India's constitution provides complete freedom to its citizens to preach and practice their own religion is
 - a) Sovereignty
 - b) Democracy
 - c) Socialism
 - d) Secularism
9. Which law relating to specific industries of labour legislation?
 - a) Children
 - b) Contract labour
 - c) Bonus
 - d) Trade unions
10. Quality circle concept took birth India in the year of -----
 - a) 1970
 - b) 1975
 - c) 1980
 - d) 1985

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Part – B
Answer the following
Answer should not exceed 400 words or two pages

5X6 = 30

11. a. Discuss the significance of understanding the environment of business.
(or)
11.b. Explain the nature of business environment.
12. a. Examine the significance of economic planning in India.
(or)
12.b. Explain the various types of economic systems.
13. a. What are the importance of government policies?
(or)
13.b. Explain the new industrial policy.
14. a. Explain the economic roles of government in India.
(or)
14.b. Explain the nature and scope of competition policy.
15. a. What are the preventions of industrial disputes?
(or)
15.b. What are the functions of trade unions?

Part – C
Answer the following
Answer should not exceed 800 words or four pages

5X12 = 60

16. a. Explain the types of business environment.
(or)
16.b. Discuss in detail about the techniques of environmental scanning and monitoring.
17. a. Explain the significance of economic environment.
(or)
17.b. Discuss the nature and scope of economic planning under different economic systems.
18. a. Discuss the benefits and arguments against privatisation.
(or)
18.b. Explain the promotion measures for village and small industries.
19. a. Explain Competition Act, 2002.
(or)
19.b. Discuss the Government and Legal environment.
20. a. Explain in detail about EXIM Policy.
(or)
20.b. Explain the important legislative enhancement in India for the provisions of social security.
