



Jambalga

Avinashilingam Institute for Home Science and Higher Education for Women

Deemed to be University Estd. u/s 3 of UGC Act 1956, Category 'A' by MHRD (now MoE)

Re-accredited with 'A++' Grade by NAAC. Recognised by UGC Under Section 12B

Coimbatore - 641 043, Tamil Nadu, India

Continuous Internal Assessment Test II – October 2024

I Semester

Class: I UG
Major: B.Com (PA)

Time : 2 hrs
Max. Marks : 60

23BCPC02 Business Economics

Course Outcomes:

- CO1: Develop knowledge about concepts, definitions, scope and problem and solving the business
CO2: Assess and evaluate the demand and supply, price output determination.
CO3: Evaluate the theories and factors of production in the current CO4: Provide and measure the price of various types of markets.
CO5: Knowledge about different phases of business cycles.

Part A

6 x 1 = 6

Choose the correct answer

1. The Economies of scale under large scale production results in
a. Increase in productivity b. Maximizes cost c. Increases Labour supply d. Profit CO3: K1
2. Production is express the relationship between
a. Combination of inputs and output b. combination risk and return CO3:K2
c. Creation of demand d. Creation of supply
3. Price discrimination is possible _____
a. Only under monopoly situation b. Under any market form CO4: K2
c. Only under monopolistic competition d. Only under perfect competition
4. Duopoly is a marketing situation when _____
a. There is only one producer of a given product b. There are few producers CO4: K2
c. There are more than two producers d. There are two producers of a given product
5. The four phases of the business cycle are
a. Peak, recession, trough, and boom b. Peak, depression, trough, and boom CO5: K1
c. Peak, recession, trough, and recovery d. Peak, depression, bust, and boom
6. Peaks and troughs of the business cycle are known collectively as
a. Volatility b. Turning points c. Equilibrium points d. Real business cycle events CO5: K3

Part B

3 x 6 = 18

Answer ALL Questions

Each answer should not exceed 400 words or two pages

- 7.a) Write the difference between short run cost and long run cost. CO3:K2
(or)
- 7.b) Write a short note about cost function. CO3:K3
- 8.a) How the fix the pricing under monopoly market. CO4:K2
(or)
- 8.b) Explain the Features of oligopoly market. CO4:K2
- 9.a) Explain in chaterstics of business cycle. CO5:K2
(or)
- 9.b) Point out effects of inflation in industry. CO5:K2

Part C

3 x 12 = 36

Answer ALL questions

Each answer should not exceed 800 words or four pages

- 10.a) Write in detail about laws of variable proportions. CO3:K1
(or)
- 10.b) Discuss in detail internal economics for large scale production? CO3:K3
- 11.a) How to fix the price under monopolistic competition. CO4:K2
(or)
- 11.b) Explain in detail about different types of Markets. CO4:K3
- 12.a) Explain phases of business cycle in detail. CO5:K3
(or)
- 12.b) Describe the general causes behind the Business cycle. CO5:K2

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