

**Avinashilingam Institute for Home Science and Higher Education for Women
(Deemed to be University) Coimbatore -641 043
Bachelors Degree Examination – November 2018
Semester I**

**Class: I UG
Major : English**

**Max. Marks: 100
Time: 3 Hours**

18BENI01-DSE-1 Current Economic Affairs

PART A

Choose the correct Answer

(10X1=10)

1. Approximately ___ % of Indian population is still Agriculturist.
a. 48 b.58 c.68 d.78
2. The best indicator of economic development of any country is _____.
a. its agriculture b. its transport c. its gross production d. its per capita income
3. What is the mainstay of Indian economy?
a. manufacturing b. business c. public sector d. agriculture
4. Economic growth is usually coupled with _____.
a. inflation b. deflation c. stagfalion d. hyper inflation
5. Which bank is earlier called 'Imperial Bank of India'?
a. RBI b. SBI c. PNB d. UBI
6. _____ is the largest source of revenue for the Indian Government.
a. Sales Tax b. Excise Duties c. Income Tax d. None of these.
7. _____income is exempt under Indian Income Tax Act.
a. NGO income b. Agriculture income c. Company income d. Industrial income
8. ICICI is the name of a _____.
a. bureau b. corporation c. financial institution d. factory
9. Depreciation means _____.
a. closure of a plant due to lock out b. closure of a plant due to labour trouble
c. loss of equipment over time due to wear and tear d. destruction of a plant in a fire accident
10. Excise duty is a tax levied on the _____.
a. import of goods b. export of goods c. production of goods d. sale of goods

Part B
Answer the following
Answer should not exceed 400 words or two pages

5 X 6=30

11.a. Define Indian Economy and its features.

(or)

11.b. List the basic characteristics of Indian Economy.

12.a. List out the new agricultural strategies to improve the production rate.

(or)

12. b. Employ the cropping pattern to be introduced to improve the agriculture production.

13.a. Illustrate the pattern of Globalisation.

(or)

13.b. Analyse the New Industrial policies adopted by the Government of India for the growth of Industries.

14.a. Express the objectives and instruments of Monetary policy in India.

(or)

14.b. Define Fiscal System and explain its benefit.

15.a. Review the New Economic Reforms adopted in India.

(or)

15. b. Identify the reasons behind the growth of Multinational Corporations in recent years.

Part C
Answer the following
Answer should not exceed 800 words or four pages

5 x 12=60

16.a. Examine the old and new concepts of measuring National Income.

(or)

16.b. Evaluate the implications of measuring concepts of National Income.

17.a. Discuss the role of agriculture in the growth of Indian Economy.

(or)

17.b. Formulate the innovations to be made in agricultural marketing, finance and policy.

18.a. Compare and contrast Small scale industries and Large scale industries.

(or)

18.b. Sketch the impact of globalisation on the Industrial development.

19.a. Explain the objectives and instrument of Fiscal Policy in India.

(or)

19.b. Assess the current tax reforms in India with suitable example.

20.a. Estimate how does the Multinational corporations influence the Economic Reforms of a nation.

(or)

20.b. Discuss the significance of the structural Adjustment Programme in detail.
