

Avinashilingam Institute for Home Science and Higher Education for Women- University  
(Deemed to be University) Coimbatore – 641 043

Master's Degree Examination November-2018  
Semester-III

Class: II PG

Major: Food Service Management and Dietetics

Time: 3hrs

Max.Marks:60

17MFDC15 Financial Management and Entrepreneurship in Food Service

PART -A

10x1/2= 5

Choose the Correct Answer:

1. Companies Act was enacted in the year  
a. 1965      b. 1923      c. 1956      d. 1945.
2. The Charter of the company that sets out the limits outside which the company will never be able to function.  
a. Articles of Association      b. Memorandum of Association  
c. Partnership deed      d. Basic company document.
3. Change Management is imperative for meeting \_\_\_\_\_ of the Industry.  
a. Customer Service      b. Daily Requirement      c. Basic Needs      d. Challenges.
4. Common Seal is a substitute for  
a. Signatures      b. Legal Entity      c. Written Consent      d. Members Liability.
5. The process of transferring the entries from journal to ledger is  
a. Designing      b. Posting      c. Entry      d. Transaction
6. An individual introduces his own capital in  
a. Joint Venture      b. Sole proprietorship      c. Partnership      d. Private Ltd Company.
7. The cost which changes directly proportional to the output is  
a. Semi fixed cost      b. fixed cost      c. Behaviour Cost      d. Variable cost.
8. \_\_\_\_\_ refers to the balance remaining after subtracting the variable costs from sales revenue  
a. Sales Revenue      b. Profit      c. Contribution      d. Loss.
9. Recording of financial transaction of a company is  
a. Book keeping      b. Trade account      c. Company deed      d. Revenue generation.
10. The maximum number of persons for a Private Limited Company is  
a. 50      b. 7      c. 20      d. 10.

**Part -B**

**5x4=20**

**Answer all Questions**

**Each answer should not exceed 200 words or one page**

11. a. Explain the types of partnerships in business  
(Or)  
b. Write short notes on types of Ledger.
12. a. Identify the short term finance to seen the business.  
(Or)  
b. State the important documents that a company needs to maintain?
13. a. Write a case study to indicate a successful women entrepreneur.  
(Or)  
b. Analyse the importance of budget planning.
14. a. What is Ploughing back of profit?  
(Or)  
b. Explain the various kinds of shares.
15. a. Discuss the Entrepreneurship Development Programs for women entrepreneurs.  
(Or)  
b. Discuss the use of computers in Accounting procedures.

**Section -C**

**Answer all Questions**

**5 x 7 = 35**

**Each answer should not exceed 600 words or three pages**

16. a. Explain the following business ownership-Co operative society and joint stock company.  
(Or)  
b. How will you differentiate traditional and modern business with examples?
17. a. What are the long term sources of finance and mention the procedure to obtain the financial assistance.  
(Or)  
b. Give a detailed note on the Role of Banks in Financing Business.
18. a. Write the following in the journal book of Mr.Raman

| 2015 | Jan 1 | Commenced Business with                 | Rs.10000 |
|------|-------|---|----------|
|      | 2     | Opened Current Account with Indian Bank | 6000     |
|      | 3     | Purchased goods from Lakshman           | 4000     |
|      | 4     | Sold goods to Bharathan                 | 500      |
|      | 5     | Bought Furniture                        | 500      |
|      | 8     | Returned goods to Lakshman              | 500      |
|      | 9     | Bought goods from Gopal                 | 1000     |
|      | 9     | Purchased stationery                    | 500      |
|      | 10    | Paid Lakshman by cheque                 | 3500     |
|      | 11    | Cash sales                              | 2000     |
|      | 12    | Returned goods to Gopal                 | 300      |
|      | 13    | Cash purchase                           | 5000     |
|      | 14    | Paid Gopal by Cheque                    | 1000     |
|      | 15    | Drawings                                | 200      |
|      | 30    | Paid rent by cheque                     | 2000     |
|      | 31    | Paid salary                             | 5000     |

(Or)

b. Enter the following transactions in the Triple Cash Book of Dev & Co

| 2010 | Jan 1 | Commenced Business with                 | Rs.20000 |
|------|-------|---|----------|
|      | 2     | Opened Current Account with Indian Bank | 6000     |
|      | 3     | Purchased goods from Lakshman           | 4000     |
|      | 4     | Sold goods                              | 500      |
|      | 5     | Bought Computers                        | 50000    |
|      | 8     | Returned goods to Lakshman              | 500      |
|      | 9     | Bought goods from Gopal                 | 1000     |
|      | 9     | Purchased stationery                    | 1500     |
|      | 10    | Paid Lakshman                           | 4500     |
|      | 11    | Cash sales                              | 1000     |
|      | 12    | Returned goods to Gopal                 | 300      |
|      | 13    | Cash purchase                           | 5000     |
|      | 14    | Paid Gopal                              | 1000     |
|      | 15    | Drawings                                | 200      |
|      | 30    | Paid rent                               | 2000     |
|      | 31    | Paid salary                             | 5000     |
|      |       |   |          |

19. a. Elaborate the steps in starting a small scale industry.  
(Or)  
b. Discuss the government schemes available for promotion of Small Scale Industries in India.
20. a. Elucidate the role of women entrepreneurs in Food Industry in the current Scenario  
(Or)  
b. Point out the qualities of entrepreneur and write on the scope of entrepreneurship.