



Avinashilingam Institute for Home Science and Higher Education for Women

Deemed to be University under Category 'A' by MHRD, Estd. u/s 3 of UGC Act 1956 (Now MoE)
Re-accredited with 'A++' Grade by NAAC. CGPA 3.65/4, Category I by UGC
Coimbatore - 641 043, Tamil Nadu, India

Continuous Internal Assessment Test II - April 2025
IV-Semester

Class: II UG
Major: BBA (RM)

Time: 2 Hours
Max. Marks: 60

23BRESE2C- Banking and Insurance Law and Practice

Course outcomes:

- CO 1: Comprehend the role and functions of the Banking and Insurance system in India.
CO 2. Apply the knowledge about the key banking and insurance regulatory norms and measures for effective customer service.
CO 3. Outline the banking and insurance procedures as per the statutory requirements.
CO 4. Interpret the dynamic regulatory and procedural reforms and its impact on banking and insurance.
CO 5. Evaluate the various policies offered, risks faced by banking insurance companies and also will understand insurance product cost and pricing, marketing, and distribution.

Part- A

Choose the correct the answer

6X1=6

1. Real-Time Gross Settlement (RTGS) is a system for CO3: K1
(a) Small-value transactions (b) Immediate clearing of transactions
(c) Next-day settlement of transactions (d) High-value transactions
2. NEFT Operates in how many batches in a day CO3: K1
(a) Hourly basis (b) Half Hourly basis
(c) Two Hourly basis (d) Quaterly basis
3. The uncertainty about loss is CO4: K1
(a) Loss (b) Fear (c) Risk (d) Contingency
4. 'Uberrimae fide' refers to CO4: K1
(a) Good Behaviour (b) Good Attitude (c) Good manners (d) Good Faith
5. In life insurance business, claims may arise on CO5: K1
(a) death (b) maturity (c) death or maturity (d) none of these
6. Which of the following is the regulator of insurance sector in India? CO5: K1
(a) RBI (b) AMFI (c) IRDA (d) SEBI

PART - B

Answer ALL Questions

3 x 6 = 18

- 7 a) What is ECS? Which are the types of ECS? CO3: K2
(Or)
b) State the difference between NEFT and RTGS. CO3: K2
- 8 a) Explain the characteristics of Insurance. CO4: K2
(Or)
b) What are the advantages of Bancassurance? CO4: K2
- 9 a) Explain the difference between reinsurance and double insurance CO5: K2
(Or)
b) Explain the role of IRDA CO5: K2

PART - C

Answer ALL Questions

3 x 12 = 36

- 11 a) Discuss the functions of clearing House Inter bank Payment System (CHIPS). CO3: K4
(Or)
b) Briefly Explain the merits and weakness of the Basel II CO3: K4
- 12 (a) Explain the basic principles of Insurance contract. CO4: K5
(Or)
b) What is an endowment policy? Explain the different types of endowment policies. CO4: K5
13. a) Explain the insurance sector reforms in India CO5: K5
(Or)
b) What is IRDA? Explain the duties, powers and functions of IRDA CO5: K4