



**Avinashilingam Institute for Home Science and Higher Education for Women**

Deemed to be University under Category 'A' by MHRD, Estd. u/s 3 of UGC Act 1956 (now MoE)

Re-accredited with A++ Grade by NAAC. Recognised by UGC Under Section 12B

Coimbatore - 641 043, Tamil Nadu, India

**Continuous Internal Assessment Test I-February 2025**  
**21BCOC25/21BCPC29 INCOME TAX LAW AND PRACTICE – II**

*21BCRC26 Direct Taxes - II*

**Class: III UG**

**Major: B.Com/B.Com (PA) / B.Com Cor-sec**

**TIME: 2 Hrs.**

**MAX.MARKS: 60**

**Course outcome**

CO1: Familiar with administrative setup of central board of Direct tax.

CO2: Able to e-file Income Tax returns.

CO3: Recollect the Income tax provision relating to Tax deduction at source and advanced payment of tax.

CO4: Ability to compute income of individuals and firms.

CO5: Ability to compute tax credit and provisions relating to assessment of companies.

**Part-A**

**Choose the correct answer**

**(6 x1=6)**

- 1) The highest officer in the Income Tax Department in a particular state is known as the **CO1 K1**
  - a) Commissioner of Income Tax (Appeals)
  - b) Principal Chief Commissioner of Income Tax
  - c) Joint Commissioner of Income Tax
  - d) Chief Commissioner of Income Tax.
- 2) Which authority issues Permanent Account Number (PAN) to taxpayers? **CO2 K1**
  - a) Central Board of Direct Taxes (CBDT)
  - b) Income Tax Department
  - c) Ministry of Corporate Affairs
  - d) Reserve Bank of India
- 3) In case of dissatisfaction with the Commissioner of Income Tax (Appeals), the next level of appeal lies with: **CO3 K2**
  - a) Central Board of Direct Taxes (CBDT)
  - b) Income Tax Appellate Tribunal (ITAT)
  - c) Income Tax Officer (ITO)
  - d) High Court
- 4) If a taxpayer has paid excess tax, the Income Tax Department is required to issue a refund within how many months from the date of filing the return? **CO3 K2**
  - a) 3 months
  - b) 6 months
  - c) 9 months
  - d) 12 months
- 5) In which case does the Income Tax Department conduct a Best Judgment Assessment? **CO3 K1**
  - a) When the taxpayer's income has been understated or no return has been filed.
  - b) When there is no need to assess the taxpayer's income.
  - c) When the taxpayer voluntarily reports all their income.
  - d) When the taxpayer claims losses that do not exist.
- 6) An appeal to the Income Tax Appellate Tribunal (ITAT) must be filed within how many days from the date of the Commissioner of Income Tax (Appeals)'s order? **CO3 K1**
  - a) 120 days of the order
  - b) 90 days of the order
  - c) 60 days of the order
  - d) 30 days of the order.

**Part – B**

**Answer all the questions**

**(3x6=18)**

7. a) Write a brief note on Income tax authorities? **CO1 K1**

(or)
7. b) Explain the Powers of Appellate Tribunal. **CO1 K1**
8. a) Briefly explain Return of Income & its types? **CO2 K2**

(or)
8. b) List down and explain the ITR Forms. **CO2 K2**
9. a) Write down the procedure for obtaining PAN card. **CO3 K1**

(or)
9. b) Differentiate between TDS and TCS. **CO3 K3**

**Part- C**

**Answer the Following**

**(3 x 12 =36)**

10. a) Discuss about the powers of Income Tax Officer **CO1 K1**

(or)
10. b) List out the stage through which an appeal can be made? **CO1 K1**
11. a) Classify the Characters and documents required for PAN Card. **CO2 K2**

(or)
11. b) Evaluate the Various types of assessment. **CO2 K2**
12. a) What are the different modes of E-filing and explain its procedures. **CO3 K3**

(or)
12. b) Define TDS and discuss the provisions regarding TDS. **CO3 K3**