



*K. Sambal*

## Avinashilingam Institute for Home Science and Higher Education for Women

Deemed to be University Estd. u/s 3 of UGC Act 1956, Category A by MHRD (now MoE)

Re-accredited with A++ Grade by NAAC. CGPA 3.65/4, Category I by UGC

Coimbatore - 641043, Tamil Nadu, India

### Bachelor's Degree Examination - November 2025

#### III Semester

Class : II UG

Major : B.Com/B.Com CA/B.Com CS

Time : 3 Hours

Max. Marks : 100

#### 23BCOC06/23BCCC06/23BCRC06 Business Law

##### Course Outcomes:

CO1: Examine various aspects of entering into a contract and implications of different types of Contract

CO2: Interpret the regulation governing the Contract of Sale of Goods

CO3: Interpret the laws governing partnership and examine contractual obligations and provisions governing limited liability partnership

CO4: Acquire knowledge on the significant provisions of the Competition Act and Consumer Protection Act

CO5: Gain knowledge on law governing regulation and management of Foreign Exchange under FEMA

#### Part A

10 x 1 = 10

#### Choose the Correct Answer

1. Which of the following is an essential element of a valid contract? CO1K1
  - a. Written agreement
  - b. Free consent
  - c. Legal advice
  - d. Government registration
2. Consideration in a contract must be: CO1K1
  - a. Adequate
  - b. Reasonable
  - c. Lawful
  - d. Free
3. Which of the following is not a form of discharge of contract? CO2K1
  - a. By performance
  - b. By agreement
  - c. By impossibility
  - d. By mutual misunderstanding
4. The term "Quantum Meruit" is associated with: CO2K1
  - a. Tort law
  - b. Breach of contract
  - c. Quasi-contract
  - d. Bailment
5. In case of sale of goods, ownership is transferred: CO3K1
  - a. Immediately after payment
  - b. Upon delivery
  - c. When intended by parties.
  - d. After inspection
6. The doctrine of "Caveat Emptor" means: CO3K1
  - a. Let the seller beware
  - b. Let the buyer beware
  - c. Let the government intervene
  - d. No warranty is provided
7. A company comes into existence: CO4K1
  - a. On submission of MOA
  - b. On approval of Articles
  - c. On issuance of Certificate of Incorporation
  - d. On appointment of directors
8. The minimum number of members in a public company is: CO4K1
  - a. 1
  - b. 2
  - c. 5
  - d. 7
9. Consumer Protection Act aims to: CO5K1
  - a. Promote trade
  - b. Protect manufacturers
  - c. Protect consumer rights
  - d. Regulate imports
10. A consumer dispute redressal forum is not empowered to: CO5K1
  - a. Order replacement
  - b. Dismiss a complaint

**Part B**  
**Answer ALL questions**  
**Each answer should not exceed 400 words or two pages**

**5 x 6 = 30**

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|---|-------|
| 11.a. Explain the essential elements of a valid contract.<br>(or)                       | CO1K2 |
| 11.b. Distinguish between void and voidable contracts.                                  | CO1K2 |
| 12.a. Describe the various ways in which a contract may be discharged.<br>(or)          | CO2K3 |
| 12.b. Explain the concept of Quasi-contracts with examples.                             | CO2K3 |
| 13.a. Write a short note on conditions and warranties in the Sale of Goods Act.<br>(or) | CO3K2 |
| 13.b. Differentiate between sale and agreement to sell.                                 | CO3K2 |
| 14.a. What are the characteristics of a private company?<br>(or)                        | CO4K2 |
| 14.b. Discuss the Memorandum of Association (MOA) and its clauses.                      | CO4K2 |
| 15.a. Explain the rights of a consumer under the Consumer Protection .<br>(or)          | CO5K3 |
| 15.b. State the remedies available to a consumer under the Act.                         | CO5K3 |

**Part C**  
**Answer ALL questions**  
**Each answer should not exceed 800 words or four pages**

**5 x 12 = 60**

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|---|-------|
| 16.a. Explain the classification of contracts under the Indian Contract Act.<br>(or)        | CO1K3 |
| 16.b. Discuss the concept of free consent and factors affecting it.                         | CO1K3 |
| 17.a. Explain the various types of breach of contract and remedies available.<br>(or)       | CO2K3 |
| 17.b. Discuss the doctrine of frustration with case laws.                                   | CO2K3 |
| 18.a. Explain in detail the rights of an unpaid seller under the Sale of Goods Act.<br>(or) | CO3K3 |
| 18.b. Discuss the rules regarding transfer of property in goods.                            | CO3K3 |
| 19.a. Describe the process of formation of a company under the Companies Act, 2013.<br>(or) | CO4K4 |
| 19.b. Explain the duties and liabilities of company directors.                              | CO4K4 |
| 20.a. Elaborate on the structure and functions of consumer redressal agencies<br>(or)       | CO5K4 |
| 20.b. Analyze the significance of consumer awareness and education                          | CO5K4 |

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