



Mavin...

**Avinashilingam Institute for Home Science and Higher Education for Women**  
(Deemed to be University under Category 'A' by MHRD, Estd. u/s 3 of UGC Act 1956)  
Re-accredited with 'A+' Grade by NAAC. Recognised by UGC Under Section 12B  
Coimbatore - 641 043, Tamil Nadu, India

**Bachelor's Degree Examination – March 2021**  
**I Semester**

**Class : I UG**  
**Major : B.Com(PA)**

**Time : 3 Hours**  
**Max. Marks: 100**

**18BCPC03 Business Law - I**

**Part A**  
**Choose the Correct Answer**

**10 x 1 = 10**

1. An agreement consists of reciprocal promises between at least  
a. Four parties                      b. Six parties                      c. Three parties                      d. Two parties
2. Every promise and every set of promise forming the consideration for each other is a/an  
a. Contract                      b. Agreement                      c. Offer                      d. Acceptance
3. Express contract means a contract made by  
a. Words either spoken or written                      b. Documents  
c. Both words and documents                      d. All the above
4. Where the obligation in a contract is outstanding on the part of both parties, it is called  
a. Void contract                      b. Illegal agreement  
c. Unilateral contract                      d. Bilateral contract
5. Types of bailment are:  
a. Gratuitous bailment  
b. Bailment for the exclusive benefit of bailor/bailee  
c. Bailment for the mutual benefit of bailor & bailee  
d. All the above
6. The bailor is bound to disclose to the bailee\_\_\_\_\_  
a. Faults of goods                      b. Owner of Goods  
c. Price of goods                      d. Weight of goods
7. The most common form of agency is\_\_\_\_\_  
a. Implied Agency                      b. Apparent                      c. Incidental                      d. Express
8. A principal accepts an agent's unauthorized contract through \_\_\_\_\_ of the contract.  
a. Subrogation                      b. Ramification                      c. Subornation                      d. Ratification
9. Before the enactment of Sale of Goods Act, the provisions regarding Sale of Goods were contained in:  
a. Indian Contract Act, 1872                      b. Indian Registration Act, 1908  
c. Transfer of Property Act, 1882                      d. Indian Partnership Act, 1932
10. A contract of sale may be made:  
a. A in writing or by word of mouth                      b. partly in writing of partly by word of mouth  
c. by the implied conduct of parties                      d. All the above

**Part B**  
**Answer ALL questions**

**5 x 6 = 30**

**Each answer should not exceed 400 words or two pages**

- 11.a. What are the object and nature of the law of contract.  
(or)
- 11.b. State legal rules as to Acceptance.
- 12.a. Explain the various types of discharge of contract by an agreement.  
(or)
- 12.b. Discuss the concept relating to performance of contract.
- 13.a. Describe the ways of termination of bailment.  
(or)
- 13.b. Distinguish between 'General lien' and 'Particular lien'.
- 14.a. How can the agency be classified ? Explain in detail.  
(or)
- 14.b. Explain the legal rules of agency.
- 15.a. Explain about " Doctrine of Caveat Emptor".  
(or)
- 15.b. Describe the legal rules relating to Transfer of property.

**Part C**  
**Answer ALL questions**

**5 x 12 = 60**

**Each answer should not exceed 800 words or four pages**

- 16.a. Explain the term of consideration and state the expectation to the rule: " No consideration, no contract".  
(or)
- 16.b. Explain in detail the different types of offer.
- 17.a. Discuss the remedies of Breach of contract.  
(or)
- 17.b. Enumerate the different kinds of damages.
- 18.a. Describe the duties of Bailor and Bailee.  
(or)
- 18.b. When is pledge created by non-owners valid?
- 19.a. Discuss the different modes in which the authority of an agent may terminate.  
(or)
- 19.b. Explain the rights and duties of agent.
- 20.a. Distinguish between sale and Agreement to sell.  
(or)
- 20.b. Explain in detail the rules relating delivery of goods.

\*\*\*\*\*