

**Avinashlingam Institute for Home Science and Higher Education for Women
(Deemed to be University) Coimbatore-641043.**

**Master's Degree Examination – November 2018
III Semester**

**Class : II PG
Major : Commerce**

**Time: 3 hours
Max. Marks: 60**

17MCOC14 – Legal Aspects of Business

Part A

10 x 1/2 = 5

Choose the correct answer

1. In a gift, one person voluntarily without _____ transfer his ownership.
a. Money b. Property c. Consideration d. None
2. The transferee of property is known as _____.
a. Mortgagor b. Co-Owner c. Executor d. Mortgagee
3. The term 'Intellectual Property Rights' covers
a. Copyrights b. Know-how c. Trade dress d. All of the above
4. Symbol of Maharaja of Air India is
a. Copyright b. Patents c. Trademark d. All the above
5. The Indian Trusts Act was passed in the year
a. 1881 b. 1882 c. 1892 d. 1895
6. Rights of trustees include/s
a. Title deed b. Reimbursement of expenses c. Indemnity d. All the above
7. Consumer Protection Act is applicable to
a. Immovable goods b. Movable goods c. Specific goods and services d. All goods and services
8. Which act was replaced with the introduction of the Competition Act, 2002?
a. FERA b. MRTP c. POTA d. None of these
9. The environmental (Protection) Act was enacted in the year
a. 1986 b. 1992 c. 1984 d. 1974
10. The world environmental day is celebrated on
a. December 1 b. June 5 c. November 14 d. August 15

Part B

5 x 4 = 20

Answer ALL questions

Each answer should not exceed 200 words or one page

- 11.a. What are the different types of property?
(Or)
- 11.b. State the rule against perpetuities of property.
- 12.a. Define Trade Mark. Explain its features.
(Or)
- 12.b. What are the functions of Intellectual Property Appellate Board?
- 13.a. Explain the procedure involved in registration of societies.
(Or)
- 13.b. Give the rights and liabilities of beneficiary.
- 14.a. What do you understand by Anti Competitive Agreement?
(Or)
- 14.b. Explain the rights of consumers.
- 15.a. What are the exemptions from disclosure of information?
(Or)
- 15.b. Mention the functions of National Green Tribunal.

Part C

5 x 7 = 35

Answer ALL questions

Each answer should not exceed 600 words or three pages

- 16.a. Explain the provisions relating to mortgage charge on property.
(Or)
- 16.b. Mention the provisions relating to gift of property.
- 17.a. Discuss the concept and development of intellectual property law in India.
(Or)
- 17.b. Describe the procedure relating to patents.
- 18.a. Briefly explain the duties and liabilities of trustees.
(Or)
- 18.b. Enumerate the procedure involved in creation of a trust.
- 19.a. Describe the functions of Competitive Commission of India.
(Or)
- 19.b. What are the various consumers Disputes and Redressal Agencies functioning in India?
- 20.a. Discuss the important provisions of Environment(Protection) Act,1986.
(Or)
- 20.b. What are the obligations of public authorities? Explain.