



Kambaliga 212126

Avinashilingam Institute for Home Science and Higher Education for Women

Deemed to be University Estd. u/s 3 of UGC Act 1956, Category A by MHRD (now MoE)

Re-accredited with A++ Grade by NAAC. CGPA 3.65/4, Category I by UGC

Coimbatore - 641 043, Tamil Nadu, India

Continuous Internal Assessment Test I – February 2026 VI Semester

Class : III UG
Major : B.COM CS

Time: 2 hours
Maximum Marks: 60

24BBADE4A-Corporate Tax Planning

Course Outcomes:

At the end of the course, students will:

1. CO1: Acquire knowledge on concept and computation of tax liability of corporates..
2. CO2: Able to analyze the tax deductions at source as well as advance tax rulings for non residents in corporate tax management
3. CO3: Get insights on various aspects of Corporate tax planning.
4. CO4: Familiarity on different situations for tax planning and Corporate decisions.
5. CO5: Comprehend the tax issues relating to business restructuring..

Part - A

6 x 1 = 6

Choose the Correct Answer

1. For the Assessment Year 2024-25, what is the base corporate tax rate for a domestic company opting for the new tax regime under Section 115BAA (without tax incentives)? CO1:K1
A. 30% B. 25% C. 22% D. 15%
2. Minimum Alternative Tax (MAT) under Section 115JB is applicable if the income tax payable on the total income is less than _____ of the book profit. CO1:K1
A. 10% B. 15% C. 18.5% D. 20%
3. Belated return under Section 139(4) can be filed _____. CO2:K1
A. Before end of assessment year B. At any time
C. Before expiry of assessment year or completion of assessment, whichever is earlier
D. Only with approval of Assessing Officer
4. Advance tax is payable when tax liability exceeds _____. CO2:K1
A. ₹5,000 B. ₹10,000 C. ₹15,000 D. ₹20,000
5. Search and seizure is conducted under Section _____. CO3:K1
A. 131 B. 132 C. 133 D. 134
6. Which form of business generally has the lowest compliance burden? CO3:K1
A. Company B. Partnership firm C. Sole proprietorship D. LLP

Part - B

3 x 6 = 18

Answer ALL Questions

Each answer should not exceed 400 words or two pages

7. a. List out the steps involved in computing taxable income of a company. CO1 K2
(or)
7. b. A domestic company's profit & loss statement for the year shows a net profit as per the P&L account of ₹ 1,20,00,000. Additional details: CO1:K3
 - Depreciation as per Companies Act: ₹ 12,00,000.
 - Depreciation as per Income-tax Act: ₹ 15,00,000.
 - Provision for income-tax: ₹ 4,00,000 (not deductible for tax).
 - Exempt dividend (domestic company) received: ₹ 2,00,000.
 - Donations to an approved charitable trust under Section 80G: ₹ 3,00,000 (qualifies for 50% deduction)Compute the taxable income of the company.
8. a. Explain briefly on the computation of book profit under MAT. CO2 K2
(or)
8. b. Explain penalty for concealment of income in brief. CO3 K2
9. a. Explain the procedure and advantages of settlement of tax cases in brief. CO4 K2
(or)



Part - C

3 x 12 = 36

Answer ALL questions

Each answer should not exceed 800 words or four pages

10. a. Explain in detail the computation of taxable income of a company. CO1 K
(or)
10. b. Explain Dividend Distribution Tax and its impact on shareholders. CO1 K
11. a. Explain in detail about the appeals procedure under the Income Tax Act. CO2 K
(or)
11. b. Discuss the provisions relating to search and seizure under the Income Tax Act. CO3 K
12. a. Explain in detail about the concept of risk its meaning, types and management in detail. CO1 K
(or)
12. b. Explain in detail about the tax avoidance and tax evasion. How do they differ from tax planning? CO4 K

No. of Copies : 19

Staff in-charge: Mrs.Smaila.I