



Avinashilingam Institute for Home Science and Higher Education for Women
Deemed to be University under Category 'A' by MHRD, Estd. u/s 3 of UGC Act 1956 (now MoE)
Re-accredited with A++ Grade by NAAC. Recognised by UGC under Section 12B
Coimbatore - 641 043, Tamil Nadu, India

Continuous Internal Assessment – I February, 2025
IV Semester

Class :II-B.COM(CS)
Major:B.COM-CS

Time:2hours
Max.Marks:60

23BCRDE2G -Insolvency Law and Practice

Course Outcomes:

- C01: Familiarize with basic concepts and features of Insolvency
C02: Prepare the insolvency resolution process
C03: Acquire knowledge on fundamental aspects of liquidation
C04: knowledge on voluntary liquidation and its effect
C05:to have an indepth knowledge of winding up of the companies.

PART– A

Choose the correct answer

(6 x 1 =6)

1. The Insolvency and Bankruptcy board of India was established in the year of
a) 2016 b) 2001 c)2014 d)2002 CO1K1
2. The Debtor may application for a fresh start for discharge of-----
a) All debts b) bankruptcy debts c) Qualifying debts d) operational debts CO1K3
3. Who is the chairperson of IBBI.
a) SHRI Ravi mital b) Dr.R.N.Ravi c) Raju boyee d) None of these CO2K2
- 4 Who will declare bankruptcy in INDIA?
a) RBI b) Central government c) state government d) insolvency board of India CO3K2
5. Who can file for insolvency
a) creditor b) or by the debtor c) bank d) all the above CO2K3
6. Who pays for insolvency?
a)RBI b) the company c) bank d) noneofthese CO2K4

Part - B

Answer the following

(3 X 6=18)

Answers should not exceed 400 words or two pages.

7. a) Define the Meaning of Insolvency with proper example. CO1K1
or
b) Explain the Key concept in insolvency CO2K2
- 8.a)Discuss the objectives of bankruptcy code CO2K3
or
b) Describe the need for the insolvency and bankruptcy code CO3K1
9. a) What are the challenges faced before IBC? CO3K2
or
b) Discuss the importance of corporate insolvency resolution process

Part – C

Answer the following

(3 X 12=36)

Answer should not exceed 800 words or four pages

10. a) critically analysis the evolution of Insolvency process CO1K1
or
b) Discuss the process of insolvency resolution for corporate person CO2K2
11. a) What are key method involved in Debt Restructuring process CO2K3
or
b) Evaluate the steps in the compromise and arrangement process CO1K2
12. a) Explain the types of Acquisitions and distressed situation CO2K3
or
b) What are benefits of takeover and change of Management. CO3K3

No of Copies: 20

Prepared By : Dr. B. Maheswari