



**Part B**

**5x6=30**

**Answer ALL Question**

**Each answer should not exceed 400 words or two pages**

11.a. What are the objectives of accounting?

(or)

11.b. Journalise the following transactions of Mr. Prem relating to the month of January 2007.

- Jan 1 Received cash from Ram Rs. 10,000
- 5 Bought goods for cash Rs.5,000
- 18 Sold to Ganesh Rs.15,000
- 20 Withdrew cash for personal use Rs.20,000
- 25 Received commission Rs.7,000
- 30 Paid Salary Rs.4,000

12.a. Enumerate the errors that disclosed by Trial balance?

(or)

12.b. From the information given below prepare P & L account & Balance Sheet.

Salaries Rs.70,000; Capital Rs.6,00,000; Rent Rs.30,000; Commission received Rs.10,000; Stationary Rs.5,000; Sales Rs.1,65,000; Cash Rs.45,000; Furniture Rs.4,60,000; Purchases Rs.84,000; Machinery Rs.81,000. Adjustments: Outstanding Rent Rs.1, 000, Depreciation on furniture @ 5%, Machinery @ 4%.

13.a. Describe the features of Tally?

(or)

13.b. Create a new company in Tally of your own?

14.a. Explain the importance of Voucher in Tally?

(or)

14.b. Create bill-wise details for a creditor/ debtor involving advance?

15.a. From the following prepare Trading A/c of Ms. Archana for the year ending 31.12.2007. Opening Stock Rs.80,000; Purchases Rs.8,60,000; Freight Inward Rs.52,000; Wages Rs.24,000; Sales Rs.14,40,000; Purchase Returns Rs.10,000; Sales Returns Rs.3,16,000; Closing Stock Rs.1,00,000; Import duty Rs.30,000.

(or)

15.b. State the procedure for creation of Stock?

**Part C**

**5x12=60**

**Answer ALL Question**

**Each answer should not exceed 800 words or four pages**

16.a. Journalise the following transactions of Mr.Karna relating to the month of January 2007.

- Jan. 1 He started business with a Capital of Rs.10,000
- 4 Bought goods from Velan Rs.6,750
- 7 Cash Purchases Rs.3,000
- 10 Cash Sales Rs.4,000
- 13 Bought goods from Velan Rs.2,000
- 16 Sold goods to Gurnath Rs.5,000
- 18 Paid Cash to Velan Rs.2,850
- 19 Sold goods to Gurnath Rs.500
- 24 Paid Velan on account Rs.2,400
- 26 Received cash from Gurnath Rs.1,650
- 27 Paid Salaries Rs.1,250
- 30 Paid Commission Rs.1,500

(or)

16.b. From the following, Prepare Purchase books, Purchase returns books, Sales book and Sales returns book.

- Jan 1 Bought goods from Arun Rs.6000
- 2 Sold goods to Balu Rs.3000
- 6 Sasi sold goods from us Rs.3000
- 10 Bharathi bought goods from us Rs.1800
- 11 Received goods returned by Balu Rs.240
- 13 We returned goods returned to Arun Rs.200
- 15 Dharani returned goods Rs.300
- 18 Sold goods to Velu Rs.1400
- 23 Purchased goods from Madan Rs.1600
- 25 Returned goods to Sasi Rs.200
- 31 Sold goods to Anwer Rs.2400

17.a. List out any 10 adjusting and closing entries of Final Accounts?

(or)

17.b. Prepare trial balance as on 31.12.2002 from the following balances of Mr. Ram. Drawing Rs.74,800; Opening Stock Rs.3,000; Capital Rs.2,50,000; Furniture Rs.33,000; Sundry creditors Rs.75,000; Printing charges Rs.150; Bank loan Rs. 1,20,000; Freight Rs.3,500; Income tax Rs.9,500; Machinery Rs. 2,15,400; Purchases Rs.2,95,700; Discount received Rs.1,000; Discount allowed Rs.950; Sales Rs.3,35,350; Rent Rs.72,500; Sundry expenses Rs.21,000; Bills receivable Rs.52,500; Carriage outwards Rs.1,500; Insurance Rs.1,200; Bills payable Rs.31,700.

18.a. Give a Few examples of Altering a Company in Tally?

(or)

18.b. Trace out F11 Features and F12 Configurations in Tally?

19.a. Examine the various voucher types in Tally?

(or)

19.b. Describe primary and secondary groups in Tally? How are they created, altered and displayed?

20.a. Prepare Profit & Loss A/c of Ms. Devi in Tally Report of the year ended 31 st Dec. 2009.

Gross profit Rs.55,000; Repairs Rs.500; Carriage on sales Rs.500; Telephone expenses Rs.520; Office Rent Rs.500; Interest Dr Rs.480; General Expenses Rs.900; Insurance Premiums Rs.900; Discount to customers Rs.360; Bad Debts Rs.2,100; Interest from Bank Rs.200; Apprentice Premium Cr. Rs.1,500; Traveling expenses Rs.700; Printing & Stationery Rs.2,500; Salaries Rs.900; Trade expenses Rs.300; Commission Rs.300.

(or)

20.b. Determine the Inventory related report in Tally?

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