

**Avinashilingam Institute for Home Science and Higher Education for Women  
[Deemed to be University] Coimbatore-641 043**

**Bachelor's Degree Examination – November 2018  
III Semester**

**Class : II UG  
Major : B.Com(Professional Accounting)**

**Time: 3 hours  
Max. Marks: 100**

**17BCPC10 Company Law**

**Part-A**

**10 x 1=10**

**Choose the correct answer**

1. Registered companies are the companies which are incorporated \_\_\_\_\_.  
a) by a special Act of parliament  
b) Under the companies Act, 1956  
c) by a special Act of legislative assembly  
d) Under the companies amendment Act, 2017
2. The charter of a company is its \_\_\_\_\_.  
a) Articles of Association  
b) Prospectus  
c) Statement in lieu of Prospectus  
d) Memorandum of Association.
3. A bearer of a share warrant of a company is \_\_\_\_\_.  
a) a member of the company  
b) not a member of the company  
c) a member subject to certain conditions  
d) a creditor of the company
4. Debenture-holders of a company are its \_\_\_\_\_.  
a) creditors  
b) owners  
c) customers  
d) members
5. The statutory meeting is required to be held by \_\_\_\_\_.  
a) all companies  
b) only private companies  
c) only public companies  
d)
6. A special resolution is one to pass which the votes cast in favour must be \_\_\_\_\_.  
a) twice the votes cast against it  
b) three times the votes cast against it  
c) three-fourths of the total votes cast  
d) none of the above
7. A meeting of the Board of directors must be held at least once in every \_\_\_\_\_.  
a) 4 months and at least 3 such meetings must be held in every year  
b) 3 months  
c) 2 months  
d) 3 months and at least 4 such meetings must be held in every year
8. The overall maximum managerial remuneration shall not exceed \_\_\_\_\_.  
a) 5 per-cent  
b) 7-1/2 per-cent  
c) 10 per-cent  
d) 11 per-cent of the net profits
9. After obtaining the certificate to commence business, a company may be wound up if it does not commence business within \_\_\_\_\_.  
a) 6 months  
b) 1 year  
c) 2 years  
d) 3 years
10. An official liquidator is appointed by the \_\_\_\_\_.  
a) Central Government  
b) Registrar of companies  
c) Court  
d) Creditors

**Part B**

**5X6=30**

**Answer the following**

**Answer should not exceed 400 words or two pages**

11. a) Describe the documents to be filed with the Registrar of companies prior to incorporation.  
(or)
11. b) List out the restrictions imposed on the choice of a name for a company.
12. a) What is the difference between transfer and transmission of shares?  
(or)
12. b) List out the conditions for issue of shares at a discount.
13. a) What are the statutory provisions regarding proxies?  
(or)
13. b) Write a short note on annual general meeting.
14. a) What are the disqualifications of a director?  
(or)
14. b) Explain the duties of directors.
15. a) What are the consequences of winding up order?  
(or)
15. b) Describe the powers of a liquidator.

**Part C**

**5x12=60**

**Answer the following**

**Answer should not exceed 800 words or four pages**

16. a) What are the characteristic of a company? Explain.  
(or)
16. b) State the procedure for alteration of the object clause in the memorandum of Association? When does the alteration take effect?
17. a) What are the different kinds of debentures ? Explain.  
(or)
17. b) Describe the procedure for effecting transfer of shares.
18. a) What is statutory meeting? What is statutory report and what are its contents?  
(or)
18. b) What are the different types of resolutions which may be passed in a meeting of the shareholders? Explain.
19. a) Briefly state the provisions regarding the mode of appointment of directors of the company.  
(or)
19. b) When is the office of a director of a public company deemed to be vacated?
20. a) What are the different modes of winding up of a company? Explain.  
(or)
20. b) Explain the provisions relating to members' voluntary winding up.