

Empowerment of Tribals through Financial Inclusion

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Degree of Doctor of Philosophy in Commerce

By

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80_RECOMMENDATION

- ✓ The demographic and socio-economic profile indicate the low profile of the education and income and it hinders their financial inclusion by uplifting their knowledge through financial literacy.
- ✓ The tribal respondents will be able to effectively engage in various spheres of Financial Inclusion.
- ✓ In spite of having bank accounts all the tribal respondents and awareness of the basic banking services the utilization of financial services is very low. Hence the bank serving the tribal population had to educate about the various existing and prospective banking products.
- ✓ It is also essential to suggest banking products suitable to the needs of tribal respondents. There is a scope for Tribal Respondents to approach the various formal financial institutions other than banks.
- ✓ Each financial institutions have its agenda for reaching people in the underprivileged segment of society, provided that tribal respondents gain confidence in approaching those institutions so that utilization of financial services will improve.
- ✓ On entering into the financial stream the tribal respondents had realized the importance of formal financial institutions for borrowing loans for various purposes. This could be enhanced through the capacity building of tribal respondents in operation of financial services.
- ✓ The funds borrowed from formal financial institutions for their betterment by involving in economic activities, skill development and preserving their own unique culture.
- ✓ The tribals are having unique craftsmanship so the Government should provide proper training to develop their skills and to set up small scale business.
- ✓ The NGO's can set up Training centers in the tribal areas to involve the tribal into the financial inclusive measures.
- ✓ Financial hub can be establish in the tribal regions to encourage the tribal communities for easy access.