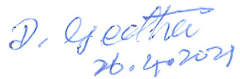
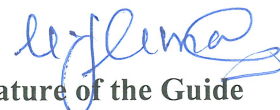


CERTIFICATE

This is to certify that the thesis entitled, “**IMPACT OF DIVIDEND POLICY ON PROFITABILITY AND SHARE PRICE OF NIFTY COMPANIES**” submitted to the Avinashilingam Institute for Home Science and Higher Education for Women, Coimbatore-641043, for the award of the Degree of **DOCTOR OF PHILOSOPHY IN COMMERCE**, is a record of original research work done by **M. AGILA**, during the period of her study in the Department of Commerce, Avinashilingam Institute for Home Science and Higher Education for Women, Coimbatore-43, under my supervision and guidance and the thesis has not formed the basis for the award of any Degree / Diploma / Associateship / Fellowship or similar title to any University or Institute.


Signature of the
Head of the Department


Signature of the Guide


Signature of the Dean

DECLARATION

I hereby certify that the thesis entitled “**IMPACT OF DIVIDEND POLICY ON PROFITABILITY AND SHARE PRICE OF NIFTY COMPANIES**” is a record of original work done by me in the Department of Commerce, Avinashilingam Institute for Home Science and Higher Education for Women, Coimbatore – 641043, for the award of degree of **DOCTOR OF PHILOSOPHY IN COMMERCE**, during the period from July 2017 to April 2021 under the guidance of **Dr.U.JERINABI**, M.Com., Dip.Ed., M.Phil., Ph.D., Professor, Department of Commerce, Avinashilingam Institute for Home Science and Higher Education for Women, Coimbatore – 43 and that it has not formed the basis for the award of any Degree / Diploma / Associateship / Fellowship or similar title to any candidate of any other University or Institution.


Signature of the Guide


Signature of the Candidate