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## Avinashilingam Institute for Home Science and Higher Education for Women

(Deemed to be University under Category 'A' by MHRD, Estd. u/s 3 of UGC Act 1956)

Re-accredited with 'A+' Grade by NAAC. Recognised by UGC Under Section 12B

Coimbatore - 641 043, Tamil Nadu, India

### Bachelor's Degree Examination – June / July 2021

#### II Semester

Class : I UG

Time : 3 Hours

Major : B.Com Professional Accounting

Max. Marks : 100

#### 18BCPC06 Business Law – II

##### Part A

10 x 1 = 10

##### Choose the Correct Answer

- \_\_\_\_\_ means a written document by which some legal rights are created in favour of some person.
  - Instrument
  - Negotiable
  - Negotiable instruments
  - All the above
- The transferee of a negotiable instrument is the one
  - who transfer the instrument
  - on whose name it is transferred
  - who enchases it
  - all the above
- What is the mode of paying bonus to the employee as specified in the act?
  - Cash
  - Cheque
  - Account transfer
  - In kind
- What is the minimum amount of bonus paid to an employee?
  - 8.33%
  - 8.5%
  - 8%
  - 8.3%
- Superannuation, in case of provident fund and miscellaneous provision Act, 1952, in relation to an employee means attainment of
  - 55 years of age
  - 58 years of age
  - 60 years of age
  - 65 years of age
- The contribution which shall be paid by the employer to the fund shall be
  - 5%
  - 7%
  - 12%
  - 10%
- As per the approval made by the Government, retirement fund body EPFO is to invest what percent of its corpus in exchange traded funds?
  - 5%
  - 7%
  - 12%
  - 10%
- What is the minimum no of employees required in an establishment for it to come under the preview of the payment of Gratuity Act?
  - 10
  - 15
  - 20
  - 25
- Which are the departments from where a qualified arbitrator be hired?
  - Legal profession
  - Government servants
  - Psychologists
  - All the above
- Which of the following is an essential element in voluntary arbitration?
  - Subsequent attendance of witnesses and investigations
  - Industries of strategic importance are involved
  - Country is passing through grave economic crisis
  - All the above

**Part B**  
**Answer ALL questions**  
**Each answer should not exceed 400 words or two pages**

**5 x 6 = 30**

- 11.a. Define a cheque and its types.  
(or)
- 11.b. Differentiate between the cheque & bill of exchange.
- 12.a. Explain the advantages of payment of Bonus Act, 1966.  
(or)
- 12.b. Briefly explain the objectives of the Payment of Bonus Act, 1966.
- 13.a. What is the mode of recovery of moneys due from employers?  
(or)
- 13.b. What are the Special provisions relating to existing provident funds?
- 14.a. Explain the provisions relating to determination of the amount of gratuity according to The Payment of Gratuity Act.  
(or)
- 14.b. What are the terms and conditions for payment of gratuity on termination of employment?
- 15.a. Who is an arbitrator?  
(or)
- 15.b. What are the methods of Arbitration?

**Part C**  
**Answer ALL questions**  
**Each answer should not exceed 800 words or four pages**

**5 x 12 = 60**

- 16.a. Explain the negotiable Instruments and its types.  
(or)
- 16.b. Discuss the various modes of discharge from liability of parties to a negotiable instrument.
- 17.a. Discuss the various of employees who are not covered under the payment of Bonus Act.  
(or)
- 17.b. Explain the provisions relating to computation of Gross Profit under the payment of Bonus Act, 1966.
- 18.a. Enumerate the schemes provided under the Employees Provident Fund and Miscellaneous Provisions Act.  
(or)
- 18.b. Describe the Applicability and Non-applicability of the employees' Provident funds and Miscellaneous Provisions Act, 1952 to establishments and the employees.
- 19.a. What are the rules relating to nomination by an employee under the Payment of Gratuity Act, 1972?  
(or)
- 19.b. Discuss the Rights and Obligations of employees for payment of Gratuity.
- 20.a. Enumerate the powers and duties of an arbitrator.  
(or)
- 20.b. What is an arbitration Agreement and How arbitrators may be appointed?

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