



Maximum

Avinashilingam Institute for Home Science and Higher Education for Women

(Deemed to be University under Category 'A' by MHRD, Estd. u/s 3 of UGC Act 1956)

Re-accredited with 'A++' Grade by NAAC. Recognised by UGC Under Section 12B

Coimbatore - 641 043, Tamil Nadu, India

Continuous Internal Assessment Test - I August 2024

III Semester

Class: II UG

Course: B.Com (PA)

Time: 2 Hours

Max. Marks: 60

23BCPC06 Auditing and Assurance

Course Outcomes:

At the end of the Course students will

1. Familiarize the auditing and assurance standards practiced in India.
2. Understand the functions of International and Indian Accounting & Assurance standards Board
3. Apply the audit procedures in internal control.
4. Implement effective internal control system in a firm through audit.
5. Understand various statutory provisions relating to audit under Companies Act 2013.

Part A

6x1=6

Choose the correct answer

1. A plan of action translated into specific areas of audit works is called as CO1:K1
a. Audit plan b. Audit note c. Audit risk d. Audit program
2. Sale of Rs.50,000 to 'A' was entered as a sale to 'B'. This is an example of – CO1: K2
a. Error of omission b. Error of commission c. Compensating error d. Error of Principle
3. The end product of a statutory auditor is CO2:K2
a. Audit working paper b. Audit Report c. Audit Notebook d. Audit Documents
4. Which one of the following is not an audit procedure to obtain audit evidences? CO2:K1
a. Inspection b. Observation c. External Confirmation d. Internal Control
5. Which of the following principle is followed in internal check? CO3:K2
a. Division of work b. Division of Labour c. Specialised work d. Consistency
6. The work of one clerk is automatically check by another clerk is called CO3:K2
a. Internal control b. Internal check c. Internal audit. d. Internal Risk

Part- B

3x6=18

Answer ALL Questions

Each answer should not exceed 400 words or two pages

7. a. Bring out the qualities of an auditor. CO1: K2
(Or)
7. b. Explain the various methods of selecting audit sample. CO1: K2
8. a. Explain the steps involved in formation of opinion. CO2: K3
(Or)
8. b. Discuss the content of audit notebook. CO2: K3
9. a. List out the procedures for issuing Standards of Auditing. CO2: K3
(Or)
9. b. Explain the scope of Internal Control. CO3: K2

Part-C

3x12=36

Answer ALL questions

Each answer should not exceed 800 words or four pages

10. a. Describe the objectives of auditing. CO1: K3
(Or)
10. b. Discuss about audit working papers in detail. CO1:K3
11. a. Explain the methods of obtaining audit evidence. CO2: K3
(Or)
11. b. Describe the various tools and techniques of analytical procedure. CO2:K3
12. a. Explain the elements of a good system of Internal Control. CO3:K3
(Or)
12. b. Discuss the principles, advantages and disadvantages of Internal check. CO3:K3

No. of Copies: 60 + 55

Staff in Charge :Dr.P.Sasirekha