



Kambal

Avinashilingam Institute for Home Science and Higher Education for Women
Deemed to be University Estd. u/s 3 of UGC Act 1956, Category A by MHRD (now MoE)
Re-accredited with A++ Grade by NAAC. CGPA 3.65/4, category I by UGC
Coimbatore - 641 043, Tamil Nadu, India

Bachelor's Degree Examination – May 2025
VI Semester

Class : III UG
Major : B.Com Corporate Secretaryship

Time : 3 hours
Max. Marks: 100

21BCRC25 Security Analysis & Portfolio Management

Course Outcomes:

- CO1: Identify various avenues of investment
CO2: Undertake economic analysis, industry analysis and company analysis.
CO3: Analyse the financial statements with the help of financial techniques.
CO4: Develop the skill to understand the technical analysis.
CO5: Make portfolio management analysis.

Part A

10x1=10

Choose the Correct Answer

1. It is a commitment of funds to derive the future income in the form of interest, dividend, rent, premium or appreciation in the value of principal capital. CO1 K1
 - a. Investment
 - b. Speculation
 - c. Gambling
 - d. Liquidity
2. Rate of return should be ____ inflation. CO2 K1
 - a. More
 - b. Less
 - c. Equal
 - d. No difference
3. Which of the below is not a method used for the economic analysis of the pavements? CO2 K2
 - a. Rate of return method
 - b. Cost-benefit method
 - c. Annual cost method
 - d. Average cost method
4. Which analysis refers the study of the variables that influence the future of a firm both qualitatively and quantitatively? CO2 K1
 - a. Company analysis
 - b. Industry analysis
 - c. Technical analysis
 - d. Economic analysis
5. When price of the underlying asset is expected to increase, then the good option is to _____. CO1 K3
 - a. Buy a Call option
 - b. Sell a Call option
 - c. Buy a Put option
 - d. Sell a Put option
6. What is time value of an option? CO4 K2
 - a. Option premium- intrinsic value
 - b. Option premium- Spot price
 - c. Intrinsic value -price of underlying asset
 - d. Price of underlying asset interest rate
7. Technical Analysis reflects the idea that stock prices _____. CO5 K2
 - a. Move upward over time
 - b. Move inversely over time
 - c. Move in trend
 - d. More randomly
8. It is a breadth indicator. CO1 K3
 - a. Put / Call ratio
 - b. Channel
 - c. Advance-decline line
 - d. Odd-lot trading
9. The Capital market in India is controlled by? CO2 K3
 - a. RBI
 - b. NABARD
 - c. SEBI
 - d. IRDA
10. In the context of the CAPM, the systematic measure of risk is _____. CO2 K4
 - a. Unique Risk
 - b. Beta
 - c. Standard deviation of returns
 - d. Variance of returns

Part B **5 x 6 = 30**
Answer ALL questions
Each answer should not exceed 400 words or two pages

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|---|--------|
| 11. a. Explain the main objectives of investment? | CO1 K1 |
| (or) | |
| 11. b. Distinguish between investment and speculation. | CO2 K1 |
| 12. a. Explain the types of fiscal policy. | CO3 K2 |
| (or) | |
| 12.b. Explain the factors affecting company analysis. | CO1 K2 |
| 13. a. What do you mean by option and list the types of options? | CO2 K2 |
| (or) | |
| 13. b. Explain the factors to consider when using futures strategies. | CO1 K1 |
| 14. a. Explain the methods of technical analysis. | CO2 K4 |
| (or) | |
| 14. b. Explain Markowitz's mean-variance model. | CO3 K4 |
| 15. a. Describe the hypothesis of Arbitrage Pricing Theory. | CO1 K1 |
| (or) | |
| 15.b. Explain about the sharp index model. | CO2 K2 |

Part C **5 x 12 = 60**
Answer ALL questions
Each answer should not exceed 800 words or four pages

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| 16. a. Discuss in detail about investment process? | CO1 K2 |
| (or) | |
| 16.b. Explain Investment alternative evaluation process. | CO1 K2 |
| 17. a. List out the factors of economic analysis. | CO2 K4 |
| (or) | |
| 17.b. Explain the steps in company analysis process. | CO2 K2 |
| 18. a. Explain the determinants of option value. | CO3 K2 |
| (or) | |
| 18.b. List out the using key futures in portfolio strategies | CO3 K2 |
| 19. a. List out the steps in portfolio selection. | CO4 K1 |
| (or) | |
| 19.b. Explain the forms of the Efficient Market Hypothesis with graph. | CO4 K2 |
| 20. a. Explain the features of CAPM. | CO5 K2 |
| (or) | |
| 20.b. Distinguish between Treynor index Vs Sharpe Index. | CO5 K2 |