



Murugan.

Avinashilingam Institute for Home Science and Higher Education for Women
(Deemed to be University under Category 'A' by MHRD, Estd. u/s 3 of UGC Act 1956)
Re-accredited with 'A++' Grade by NAAC. Recognised by UGC Under Section 12B
Coimbatore - 641 043, Tamil Nadu, India

Continuous Internal Assessment – I August 2024
Semester I

Class: I UG
Major: I B.COM (CS)

Time: 2 Hours
Max. Marks: 60

23BCRC02 Economic and Business Environment

Course Outcomes:

- CO1: Analyses the Demand and Supply under different market conditions
CO2: Understand the fundamental Principles of Revenue and Capital Budget
CO3: Acquire knowledge about Indian Economy
CO4: Familiarise with different types of Business Environment
CO5: Gain Knowledge about various Government Institutions and Regulatory Bodies

Part- A

Choose the correct the answer

6 X 1 =6

1. The concept of Elasticity of demand was introduced by
a. Ferguson b. Keynes c. Adam Smith d. Marshall. CO1:K1
2. The relationship between the price of a commodity and the supply of commodity is
a. Negative b. Positive c. Zero d. Increase CO1:K2
3. There is no excess capacity under
a. Monopoly b. Monopolistic competition c. Oligopoly d. Perfect Competition
c. District Forum d. District Collector CO1:K3
4. Mention the capital receipt source from the following
a. Foreign donations b. Indirect taxes c. Dividends d. Disinvestment CO2:K1
5. Which of the following agencies is responsible for formulating the Fiscal Policy in India?
a. Securities and Exchange Board of India b. Reserve Bank of India (RBI)
c. Ministry of Finance d. National Bank for Agricultural and Rural Development CO;K3
6. Which of the following is India's leading wheat producer?
a. Punjab b. Haryana c. Uttar Pradesh d. Madhya Pradesh CO3:K1

Part B

Answer ALL questions

(3 x 6 =18)

7. (a) Explain the Theory of demand and supply.
(or)
(b) Discriminate the elasticity of demand and supply with concepts. CO1:K1
CO1:K2
8. (a) Write a notes on key terminologies-heads covered the budget.
(or)
(b) Explain the Determinants of Demand CO2:K3
CO2:K1
9. (a) Explain the features of perfect competition.
(or)
(b) Describe the Types of Elasticity of Demand. CO3:K2
CO3:K2

Part C

Answer ALL questions

(3 x 12 =36)

10. (a) Briefly explain the law of demand
(or)
(b) What are the Forms of market competitions? CO1:K2
CO1:K2
11. (a) briefly explain the revenue and capital budget.
(or)
(b) Explain brief the meaning of Fiscal Deficit. CO2:K2
CO2:K4
12. (a) Discriminate the components and variables covered under fiscal deficit.
(or)
(b) Explain the primary sector and secondary sectors. CO2:K4
CO3:K2