Avinashilingam Institute for Home Science and Higher Education for Women
Coimbatore-641 043

Bachelor's Degree Examination – November 2017

I Semester

Class : I UG **Time :3 hours**
Major : Economics **Max. Marks: 100**

15BECC03 Economic Thought

Part-A **10x1=10**
Choose the correct answer

1. Antonio Serra belongs to which school of economic thought?
   a) Classical school b) Neo classical school
   c) Mercantilist school d) Physiocratic school

2. Who wrote the book The Republic?
   a) Aristotle b) Quesnay c) Turgot d) Plato

3. Who wrote the book Essay on Population?
   a) David Ricardo b) Adam Smith c) T.R. Mathus d) J. S. Mill.

4. What is the meaning of the term laissez faire?
   a) Government control b) Other things remaining the same
   c) let the individual free d) inverse relationship

5. Who is the father of macro economics?
   a) Selignan b) Fisher c) J.S. Mill d) J.M. Keynes.

6. Great depression happened in
   a) 1960s b) 1930s c) 1940s d) 1950s

7. Drain Theory relates to which economist
   a) Naoroji b) Amit Mitra c) BimalJalan d) V.K.R.V Rao.

8. Who is the founder of the famous Indian women's institution SevaSadan?
   a) RamabhaiRanade b) Jyotsna Jalan
   c) Bina Agarwal d) Ann E Harrison

9. The fundamental principle of Ahimsa is contributed by which Indian economist
   a) K. N. Raj b)M.S. Swaminadhan
   c)Amartya Sen d) Mahatma Gandhi

10. Amartya Sen got Nobel Prize in which branch of economics
    a) Macro economics b) Welfare economics
    c) Micro economics d) Agricultural economics

Part - B 5X6=30

Answer the following

Answer should not exceed 400 words or two pages

11. a) Explain Plato's theory of ideal state.

(or)

b) What are the main principles of mercantilists?

12. a) Examine invisible hand theory.

(or)

b) Write a note on Say's law of market.

13. a) Explain Carl Menger's view on theory of goods.

(or)

b) Differentiate classical and neo classical approach.

14. a) Explain Naoroji's drain theory.

(or)

b) Examine Kautilya's views on Economics.

15. a) Explain the views of V.K.R.V. Rao on national income.

(or)

b) Examine the views of Amartya Sen on missing girls.

Part C 5x12=60

Answer the following

Answer should not exceed 800 words or four pages

16. a) Discuss the factors responsible for the rise of physiocracy.

(or)

b) Examine the nature and importance of Economic thought.

17. a) Describe the economic ideas of J.S. Mill.

(or)

b) Examine the theory of surplus value.

18. a) Analyse the major contibutions to Economics during the post Keynesian period.

(or)

b) Examine the economic views of J.R.Hicks.

19. a) Analyse the views of Thiruvalluvar on Economics.

(or)

b) Critically examine the views of Ranade.

20. a) Explain the salient features of Gandhi's economic thought.

(or)

b) Critically examine the economic ideas of K.T. Shaw.

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