

**Avinashilingam Institute for Home Science and Higher Education for Women
(Deemed to be University) Coimbatore-641043.**

**Master's Degree Examination –November 2018
Semester III**

**Class : II PG
Major : M.Com/ M.Com (CA)**

**Time: 3 hours
Max. Marks: 60**

17MCOC18/17MCCC19 – BANKING AND INSURANCE SERVICES (Self Study)

Part A

10 x 1/2 = 5

Choose the correct answer

1. Before opening a current or savings account ----- must be obtained.
a) Breach of trust b) A letter of introduction c) Power of attorney d) Authority letter
2. The important delivery channel of E-banking is -----
a) Home banking b) Tele banking c) Internet banking d) Mobile banking
3. ----- is uncertainty of a financial loss.
a) Risk b) Insurance c) Vehicle insurance d) Re-insurance
4. ----- is an arrangement under which people facing common risks come together and make their small contributions to the common fund.
a) Risk b) Insurance c) Re-insurance d) Claim
5. ----- takes place on account of any of the perils insured against with the insurer, the insurer will be liable for it and shall have to make good the losses to the assured.
a) Life insurance b) Fire insurance c) Marine losses d) Health insurance
6. ----- requires sufficient information and data for development of a good product, proper pricing and health management.
a) Motor vehicle insurance b) Health insurance c) Reinsurance d) Marine insurance
7. ----- means insuring again by the insurer of a risk already insured.
a) Fire insurance b) Reinsurance c) Health insurance d) Marine insurance
8. The purpose of underwriting is to develop and maintain a profitable book of business for the -----
a) Insurer b) organisation c) Company d) Leasing
9. Consumer protection Act was passed in the year -----
a) 1989 b) 1986 c) 1938 d) 1999
10. Expand: IRDA.
a) Insurance Regulatory and Development Authority
b) Income Regulatory and Development Authority
c) Insurance Regulatory and Delegation Authority
d) Insurance Real and Development Authority

