

Part B

(5 x 4 = 20)

Answer ALL questions

Answer should not exceed 200 words or one page

11. a. Explain any two concept of National income
(Or)
11. b. What is Social accounting?
12. a. Explain Psychological law of consumption:
(Or)
- 12.b. State any two objective factors that determine consumption function
- 13.a. State the types of investment
(Or)
13. b. Illustrate the Profit Theory of investment
14. a. What is the significance of Multiplier?
(Or)
- 14.b. Describe the various phases of Business Cycle
15. a. What is Macroeconomic policy?
(Or)
- 15.b. Analyse the Tinbergen Principle

Part C

(5 x 7 = 35)

Answer ALL questions

Answer should not exceed 600 words or three pages

- 16.a. Explain the process of circular flow of income in a three sector economy.
(Or)
16. b. What is Green Accounting? Explain its objectives
- 17.a. Explain Samuelson's model of Business Cycle .
(Or)
- 17.b. Examine critically Life-cycle consumption Hypothesis
18. a. Enumerate the determinants of investment function.
(Or)
18. b. Describe the Accelerator theory of investment
- 19.a. Discuss the Multiplier- Accelerator interaction
(Or)
- 19.b. Examine critically Hicks' Theory of business cycle.
- 20.a. Discuss the principal objectives of macro economic policy.
(Or)
- 20.b. Illustrate Mundell's model of maintaining internal and external balance.