

## LIST OF TABLES

<b>TABLE NO.</b>	<b>TITLE</b>	<b>PAGE NO.</b>
1	List of Sample Companies Selected for the Study	25
2	Description of Indicators	27
3	Profitability - Sector Wise Analysis	38
4	Liquidity - Sector Wise Analysis	40
5	Leverage - Sector Wise Analysis	43
6	Firm Size - Sector Wise Analysis	45
7	Growth - Sector Wise Analysis	48
8	Risk - Sector Wise Analysis	50
9	Past Dividend- Sector Wise Analysis	53
10	Earnings Per Share - Sector Wise Analysis	55
11	Tangibility - Sector Wise Analysis	57
12	Investment Opportunities - Sector Wise Analysis	60
13	Cash Flow - Sector Wise Analysis	62
14	Profitability - Repeated Measures ANOVA	65
15	Liquidity - Repeated Measures ANOVA	66
16	Leverage - Repeated Measures ANOVA	67
17	Firm Size - Repeated Measures ANOVA	68
18	Growth - Repeated Measures ANOVA	70
19	Risk - Repeated Measures ANOVA	71
20	Past Dividend- Repeated Measures ANOVA	72
21	Earnings Per Share - Repeated Measures ANOVA	74
22	Tangibility - Repeated Measures ANOVA	75

<b>TABLE NO.</b>	<b>TITLE</b>	<b>PAGE NO.</b>
23	Investment Opportunities - Repeated Measures ANOVA	76
24	Cash Flow - Repeated Measures ANOVA	78
25	Correlation Between Dividend Decision Factors – Financial Sector	80
26	Correlation Between Dividend Decision Factors – Automobile Sector	82
27	Correlation Between Dividend Decision Factors – Energy Sector	84
28	Correlation Between Dividend Decision Factors – Pharmaceutical Sector	86
29	Correlation Between Dividend Decision Factors – Information Technology Sector	88
30	Correlation Between Dividend Decision Factors – Metal Sector	90
31	Regression – Dividend Decision Factors- Financial Sector	92
32	Regression – Dividend Decision Factors- Automobile Sector	94
33	Regression – Dividend Decision Factors- Energy Sector	96
34	Regression – Dividend Decision Factors- Pharmaceutical Sector	98
35	Regression – Dividend Decision Factors- Information Technology Sector	100
36	Regression – Dividend Decision Factors- Metal Sector	102
37	Correlation Analysis of Financial Sector	104
38	Correlation Analysis of Automobile Sector	105
39	Correlation Analysis of Energy Sector	106
40	Correlation Analysis of Pharmaceutical Sector	107
41	Correlation Analysis of Information Technology Sector	108
42	Correlation Analysis of Metal Sector	109
43	Return on Asset - Panel Data Regression - Financial Sector	110

<b>TABLE NO.</b>	<b>TITLE</b>	<b>PAGE NO.</b>
44	Return on Net Worth - Panel Data Regression - Financial Sector	112
45	Return on Capital Employed - Panel Data Regression - Financial Sector	114
46	Return on Asset - Panel Data Regression - Automobile Sector	116
47	Return on Net Worth - Panel Data Regression - Automobile Sector	118
48	Return on Capital Employed - Panel Data Regression - Automobile Sector	120
49	Return on Asset - Panel Data Regression - Energy Sector	122
50	Return on Net Worth - Panel Data Regression - Energy Sector	124
51	Return on Capital Employed - Panel Data Regression - Energy Sector	126
52	Return on Asset - Panel Data Regression - Pharmaceutical Sector	128
53	Return on Net Worth - Panel Data Regression - Pharmaceutical Sector	130
54	Return on Capital Employed - Panel Data Regression - Pharmaceutical Sector	132
55	Return on Asset - Panel Data Regression – Information Technology Sector	134
56	Return on Net Worth - Panel Data Regression - Information Technology Sector	136
57	Return on Capital Employed - Panel Data Regression - Information Technology Sector	138
58	Return on Asset - Panel Data Regression – Metal Sector	140
59	Return on Net Worth - Panel Data Regression - Metal Sector	142
60	Return on Capital Employed - Panel Data Regression - Metal Sector	144
61	Correlation Analysis of Financial Sector	146
62	Correlation Analysis of Automobile Sector	147

<b>TABLE NO.</b>	<b>TITLE</b>	<b>PAGE NO.</b>
63	Correlation Analysis of Energy Sector	148
64	Correlation Analysis of Pharmaceutical Sector	149
65	Correlation Analysis of Information Technology Sector	150
66	Correlation Analysis of Metal Sector	151
67	Share Price - Panel Data Regression - Financial Sector	152
68	Share Price - Panel Data Regression – AutomobileSector	154
69	Share Price - Panel Data Regression - Energy Sector	156
70	Share Price - Panel Data Regression - Pharmaceutical Sector	158
71	Share Price - Panel Data Regression – Information Technology Sector	160
72	Share Price - Panel Data Regression - Metal Sector	162

## LIST OF CHARTS

<b>CHART NO.</b>	<b>TITLE</b>	<b>PAGE NO.</b>
1	Research Framework	23
2	Profitability – Sector Wise Analysis	38A
3	Liquidity – Sector Wise Analysis	40A
4	Leverage – Sector Wise Analysis	43A
5	Firm Size – Sector Wise Analysis	45A
6	Growth – Sector Wise Analysis	48A
7	Risk – Sector Wise Analysis	50A
8	Past Dividend – Sector Wise Analysis	53A
9	Earnings Per Share – Sector Wise Analysis	55A
10	Tangibility – Sector Wise Analysis	57A
11	Investment Opportunities – Sector Wise Analysis	60A
12	Cash Flow – Sector Wise Analysis	62A

## LIST OF ABBREVIATIONS

IT	– Information Technology
TCS	– Tata Consultancy Services
CAGR	– Compound Annual Growth Rate
NSE	– National Stock Exchange
BSE	– Bombay Stock Exchange
FMCG	– Fast Moving Consumer Goods
VAR	– Vector Auto Regression
ANOVA	– Analysis of Variance
OLS	– Ordinary Least Square
FEM	– Fixed Effect Model
REM	– Random Effect Model
EPS	– Earnings Per Share
DPR	– Dividend Payout Ratio
DYR	– Dividend Yield Ratio
ROA	– Return on Asset
RONW	– Return on Net Worth
ROCE	– Return on Capital Employed