



Avinashilingam Institute for Home science and Higher Education for Women,
Colombatore – 641043

Continuous Internal Assessment Test – I February 2025
Semester –VI

Class: III UG
Major: B.Com (PA)

Time: 2 hours
Maximum Marks: 60

21BCPC27- Auditing and Assurance

Course outcome

- CO1.Familiarize the auditing and assurance standards in India
CO2.Understand the functions of International and Indian Accounting and Assurance Standard boards
CO3.Apply the audit procedure in internal control and authenticity of cash flow transactions
CO4.Implement effective internal control system in a firm through audit
CO 5.Apply the knowledge gained in conduct of company audit and special audit

PART-A

Circle the correct answer

6x1=6

1. Intelligent Examination of facts to give an expert Opinion or Advice is (COI: K2)
a) Auditing b) verification c) test check d) internal control
2. Excess or inadequate provision for depreciation results in the error of (COI: K1)
a) Principle b) Commission c) Omission d) Compensation
3. Testing a few transactions from beginning to end is (CO2:K1)
a) Walk through test b) Test checking c) Surprise Checking d) Audit Test
4. The evidence obtained by vouching and verification comes under (CO2:K3)
a) Compensation b) Internal Audit c) Observation d) Inspection
5. Which of the following is an example of preventive internal control? (CO3:K1)
a) Regular bank reconciliations b) Proper segregation of duties
c) Independent verification of transactions d) Physical inventory counts
6. When an auditor assesses internal controls the main concern is (CO3:K3)
a) The completeness of the accounting records
b) Whether the controls are operating effectively to prevent material misstatements
c) The effectiveness of the company's marketing strategy
d) The amount of training employees have received

PART-B

Answer all questions

3x6=18

7. a) State the important qualities of a person to be a good Auditor. (or) (CO1:K1)
b) Point out the advantages of Audit Programming (CO1: K2)
- 8 .a) Explain the various sources of Evidence in Auditing. (or) (CO2:K2)
b) What is mean by Physical Verification? Explain its Features. (CO2:K3)
9. a) Mention the check list needed for Internal control of Auditing . (or) (CO3:K3)
b) Evaluate the criteria for good Internal Control (CO3:K1)

PART-B

Answer all questions

3x12 =36

- 10.a) Explain in detail about classification of a Audit (Or) (CO1:K3)
b) Mention how Audit planning helps in Audit planning and audit control (CO1:K2)
- 11.a)Discuss the points to be borne in your mind while verification of Fixed Assets (or) (CO2:K1)
b) State the methods in analytical Review Techniques. (CO2:K1)
12. .a) Differentiate between Internal Audit and Statutory Audit (or) (CO3:k2)
b) Bring out the various types internal control system in Auditing. (CO3:k1)

No of copies -63

A 63
5 62