

**Avinashilingam Institute for Home Science and Higher Education for Women
Coimbatore-641 043**

Bachelor's Degree Examination – November 2017

I Semester

**Class : I UG
Major : B.Com(PA)**

**Time :3 hours
Max. Marks: 100**

17BIED01 Micro Economics

Part-A

10x1=10

Choose the correct answer

1. Micro economics studies the economic actions and behaviour of
 - a. Individual units
 - b. Economic aggregates
 - c. Total employment
 - d. General price level
2. Decision making and _____ are the two important functions of executive of business firms
 - a. Forward planning
 - b. Directing
 - c. Supervising
 - d. Administration
3.in economics means demand backed up by enough money to pay for the goods demanded
 - a. Utility
 - b. Consumption
 - c. Supply
 - d. Demand
4. The market with a single producer
 - a. perfect competition
 - b. monopolistic competition
 - c. oligopoly
 - d. monopoly
5. In the oligopoly market there are
 - a. large no. of firms
 - b. a few firms
 - c. a single firm
 - d. an infinite number of firms
6. Iso-cost line indicate the price of
 - a. Output
 - b. Inputs
 - c. Finished goods
 - d. Raw material
7.product will never be zero or negative
 - a. Marginal
 - b. Total
 - c. Average
 - d. All the above
8. For normal goods the Engel curve has a _____ gradient
 - a. Positive
 - b. Negative
 - c. Neutral
 - d. Giffen
9. Quasi rent was given by
 - a. Marshall
 - b. Keynes
 - c. Marx
 - d. J.B. Say
10. Innovation theory of profit was proposed by
 - a. Joseph. A. Schumpeter
 - b. J.B. Say
 - c. J.S. Mill
 - d. Karl Marx

