

**Avinashilingam Institute for Home Science and Higher Education for Women
Coimbatore-641 043**

Bachelor's Degree Examination – November 2017

I Semester

**Class : I UG
Major : Economics**

**Time :3 hours
Max. Marks: 100**

15BECC01 Introduction to Economics

Part-A

10x1=10

Choose the correct answer

1. The famous book on economics "An Enquiry into the Nature and Cause of Wealth of Nation" was written by
 - a. Alfred Marshall
 - b. Adam Smith
 - c. J M Keynes
 - d. A C Pigou
2. Wealth definition of economics was given by
 - a. A C Pigou
 - b. Lionel Robbins
 - c. Adam Smith
 - d. Alfred Marshall
3. Micro economics studies the economic actions and behaviour of
 - a. Individual units
 - b. Economic aggregates
 - c. Total employment
 - d. General price level
4. Deductive method is known as----- method.
 - a. Priori
 - b. Demand
 - c. Employment
 - d. Price level
5. Want satisfying power of a commodity is called
 - a. Demand
 - b. Utility
 - c. Satisfaction
 - d. Consumption
6. _____ are non renewable resources
 - a. Fossils fuels
 - b. Oil
 - c. Natural gas
 - d. All the above
7. Mixed economy is the coexistence of both_____sectors.
 - a. Social
 - b. Welfare
 - c. Public and private
 - d. None of the above
8. Command economy are marked by_____tendencies.
 - a. Socialist
 - b. Communist and socialist
 - c. Public and private
 - d. None of the above
9. _____factors affects consumer spending
 - a. Wages
 - b. Price
 - c. Employment
 - d. All the above
10. Firm is a _____organisation
 - a. Business
 - b. Large
 - c. Old
 - d. Government

