

**Avinashilingam Institute for Home Science and Higher Education for Women
Coimbatore – 641 043**

Continuous Internal Assessment – II April 2025

**Class: III UG
Major: Economics**

**Time: 2hrs
Max. Marks: 60**

18BECC24 & 21BECC24 Economic Thought

Course Outcomes:

1. Know the evolution of Economic Thought.
2. Identify various approaches in Economic Thought.
3. Apprehend the evolution of economic ideas in ancient India.
4. Ascertain the contribution of Indian economists to economic literature.
5. To investigate the applications of various schools of thought in the current economic scenario.

Part - A

(6 X 1= 6)

Choose the Correct Answer

1. Mercantilism was introduced during the period
a) 1750-1900 b) 1500-1750 c) 1000-1250 d) 1250-1500 CO2K3
2. On which factor Keynesian Theory of Employment depends?
a) Effective demand b) Supply c) production efficiency d) None of the above CO3K2
CO2K3
3. The theory of economic drain of India was propounded by----
a). Dada Bhai Naoroji b). M.G. Ranade c). R.C. Dutt d). K.T. Shah CO4K1
4. Kautilya`s Arthashastra deals with the aspects of
a) Social life b) political policies c) Religious life d) economic life CO5K2
- 5 Indian Constitution was enacted by
a) Gandhi b) Ambedkar c) Naoroji d) Ranade CO4K2
6. The father of Indian Nationalism
a) Naoroji b) Raja Ram Mohan Roy c) Ambedkar d) Dutt CO5K2

Part-B

Answer the following.

Answers should not exceed 400 words or two pages.

(3 X 6 =18)

- 7.a. Explain the Thiruvalluvar`s Public Finance. CO3K2
or
- 7.b. Describe Ranade`s views on India`s poverty and its remedies. CO4K3
- 8.a. Enumerate the Drain Theory of Naoroji. CO3K3
or
- 8.b. Examine Gandhi`s view on Khadi Industry. CO4K2
- 9.a. Assess K.T. Shah`s view on Economic Planning. CO3K2
or
- 9.b. Highlight the points on Amartya sen`s Choice of Technique. CO4K3

Part –C

Answer should not exceed 800 words or four pages

(3 X 12 = 36)

- 10.a. Analyze the Economic Ideas of Kautilya`s Arthashastra. CO3K4
or
- 10.b. Elucidate New International Economic Order. CO3K3
- 11.a. Examine Rational Expectation Approach. CO2K3
or
- 11.b. Explain V.K.R.V Rao`s Deficit Financing. CO4K3
- 12.a) Explain Gandhi contribution to Economic analysis. CO5K3
(or)
- 12 b) Enumerate the Drain Theory of Naoroji. CO5K3

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Staff In charge - Dr.A.N.Krithika